

Value for Money	Traditional (PV)	Hybrid (PV)	PPP (PV)
<u>Development Costs*</u>			
Conveyance, Pumping, Storage	41,933	42,824	39,795
West Shore	52,566	Incl. in ASP	Incl. in ASP
Saanich East	90,601	90,681	Incl. in ASP
McLoughlin Point	169,104	144,258	Incl. in ASP
Clover Point	20,041	17,297	Incl. in ASP
Energy Ctr / Biosolids	187,174	Incl. in ASP	Incl. in ASP
Outfalls & Tunnels	82,942	85,190	78,516
Resource Recovery (Biogas, Heat, Water, Struvite, Disposal)	22,874	21,753	Incl. in ASP
<u>Retained Approvals and Construction Period Risk</u>	50,559	25,945	23,142
<u>Land Purchase Cost</u>	12,996	12,996	12,996
<u>Milestone Payments (Federal Grants)</u>	n/a	72,974	155,749
<u>Milestone Payments (CRD Contributions)</u>	n/a	72,974	155,749
<u>Annual Service Payment</u>	n/a	213,388	470,111
Total Capital Costs	730,789	800,282	936,057
<u>Operating, Routine Maintenance and Lifecycle Costs</u>			
Conveyance, Pumping, Storage	5,922	5,922	5,922
West Shore	18,895	Incl. in ASP	Incl. in ASP
Saanich East	25,020	25,020	Incl. in ASP
McLoughlin Point	59,900	62,657	Incl. in ASP
Clover Point	9,542	9,532	Incl. in ASP
Energy Ctr / Biosolids	41,967	Incl. in ASP	Incl. in ASP
Outfalls	2,638	2,638	2,638
Tunnels	633	633	633
Resource Recovery (Biogas, Heat, Water, Struvite, Disposal)	23,252	23,252	Incl. in ASP
<u>Membrane Replacement</u>			
Conveyance, Pumping, Storage	-	-	-
West Shore	49	Incl. in ASP	Incl. in ASP
Saanich East	631	631	Incl. in ASP
McLoughlin Point	293	293	Incl. in ASP
Clover Point	-	-	Incl. in ASP
Energy Ctr / Biosolids	-	Incl. in ASP	Incl. in ASP
Outfalls	-	-	-
Tunnels	-	-	-
Resource Recovery (Biogas, Heat, Water, Struvite, Disposal)	-	-	Incl. in ASP
<u>Retained Operating Period Risk</u>	10,589	8,958	4,945
<u>Other Retained Costs</u>	5,905	3,198	-
Total Operating Period Costs	205,237	142,736	14,138
<u>Revenue Offset</u>			
Resource Recovery	(9,964)	(9,964)	(9,964)
<u>Competitive Neutrality</u>			
Estimate of Corporate Tax	3,649	1,730	-
Total Competitive Neutrality	3,649	1,730	-
Total	929,712	934,783	940,232

Difference (from Traditional)

-%

0.55%

1.13%

**Development Costs include engineering/design, construction, administration/overhead and contingencies*