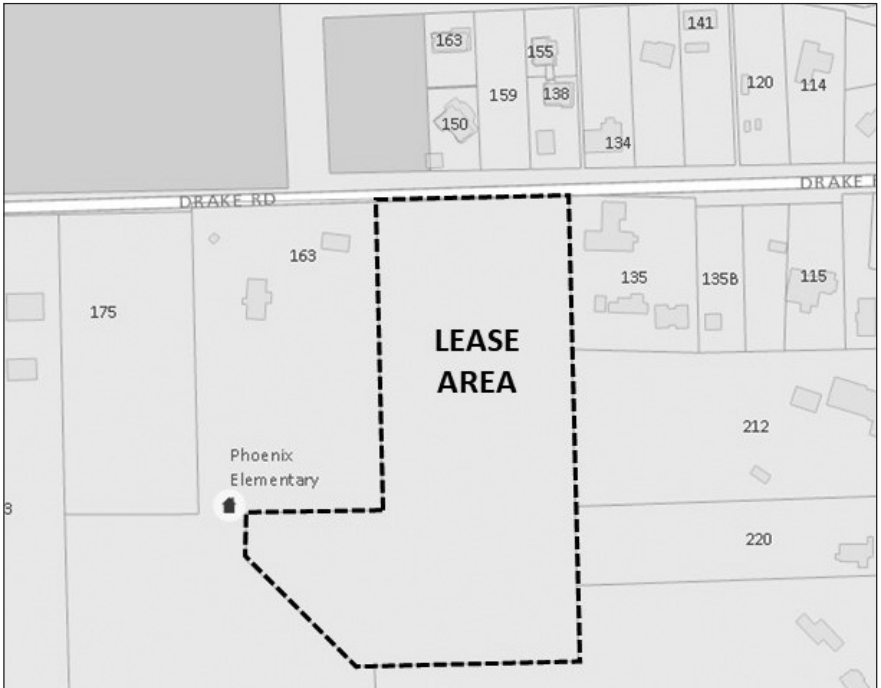


Notice of Disposition & Intention to Provide Assistance

Grant of Interest in Land: 161 Drake Road, Salt Spring Island - Registered Lease

Public notice is hereby given, pursuant to Section 286 of the *Local Government Act*, RSBC 2015 c-1, that the Capital Regional District ("CRD") intends to grant a leasehold interest to the BC Housing Management Commission as represented by the Provincial Rental Housing Corporation (the "Lessee"), for the property located at **161 Drake Road, Salt Spring Island** and legally described as **PID 028-848-870 Lot A, Section 20, North Salt Spring Island, Range 3 East, Cowichan District, Plan EPP20136** (the "Lands"), shown below in with a dashed line, collectively marked "Lease Area", to allow for the construction and operation of a housing development. The lease commences November 1, 2022 for a term of 60 years. The consideration payable to the CRD by the Lessee for the grant will be \$10.00 for the term.



In accordance with Section 272 of the *Local Government Act*, RSBC 2015 c 1, the CRD gives notice that the grant of the Registered Lease to the Lessee for nominal consideration is a form of assistance that the CRD intends to provide BC Housing Management Commission as represented by the Provincial Rental Housing Corporation.

For more information, please contact the CRD. Tel: 250.360.3000
www.letstalkhousingbc.ca/salt-spring-island-supportive-housing