

## BACKGROUND

For Immediate Release  
2013MNGD0045-001872  
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Ministry of Natural Gas Development  
and Minister Responsible for Housing  
Minister of Employment and Social Development Canada

### **The Cedars**

The Cedars provides seven units of transitional housing for women with or without children, three-bedrooms of affordable housing for senior women and one unit for an on-site resident manager who provides support to tenants.

The three acre property consists of three buildings that once operated as an eight unit bed and breakfast. The property was purchased, renovated and upgraded to offer bachelor, one-bedroom and two-bedroom units.

### **Partners and Funding:**

Total capital cost is approximately \$1.35 million:

- The governments of Canada and B.C. provided a combined investment of \$280,000 through the Federal-Provincial Housing initiative, under the Investment in Affordable Housing Agreement.
- The Government of B.C. arranged financing of \$382,830 for the societies.
- The Capital Regional District provided \$165,000 through their Housing Trust Fund Commission.
- The Salt Spring Island Abbeyfield Housing Society and Island Women Against Violence Society provided combined cash equity of \$309,500 which includes private donations.
- The Salt Spring Lion's Club provided a forgivable loan of \$150,000.
- The Salt Spring Island Foundation provided a \$40,000 grant.
- An additional \$18,100 was provided through in-kind contributions.

### **Salt Spring Island Abbeyfield Housing Society**

Salt Spring Island Abbeyfield Housing Society is a non-profit society providing housing option for seniors. The society works to provide a warm home that offers a balance of companionship and independence. To find out more visit: [www.abbeyfieldonsaltspring.ca](http://www.abbeyfieldonsaltspring.ca)

### **Island Women Against Violence Society**

Island Women Against Violence is a non-profit society dedicated to helping women and their children throughout the Southern Gulf Islands whose lives have been affected by violence and abuse. To find out more, visit: [www.iwav.org](http://www.iwav.org)

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