



September 19, 2023

503520

Colin Plant, Chair  
Capital Regional District Board  
[crdchair@crd.bc.ca](mailto:crdchair@crd.bc.ca)

Dear Colin Plant:

Thank you for your letter sent on September 7, 2023, regarding your request to expand the Speculation and Vacancy Tax (SVT) to the Salt Spring Island Electoral Area. I appreciate you taking the time to share more of your feedback with me.

The additional information you have provided relates to the key factors the Province considers in determining future SVT expansion. We appreciate you taking the time to expand upon each point provided to MLA Olsen in our letter to him dated July 26, 2023.

As you are aware, government's commitment to strengthen the SVT is supported in our refreshed housing plan, *Homes for People*. It is our goal to create a housing market for people, not speculators, and one way of turning more empty units into homes is by expanding the SVT to additional areas.

Please be assured that your request for inclusion has been noted and will be carefully considered.

Thank you again for taking the time to write. Your comments are important to us and I appreciate your input on how we can build a better BC.

Sincerely,

Katrine Conroy  
Minister

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cc: Adam Olsen, MLA, North Saanich and the Islands