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August 16, 2019

Kevin Lorette
Planning Manager
Capital Regional District
625 Fisgard Street
Victoria, BC V8W 1R7

Dear Mr. Jakubec and Mr. Lorette.
RE: Regional Housing First Program - Phase 11

We are pleased to confirm that BC Housing through the Building BC Program is pleased to consider a \$10m contribution over the next 10 years towards the Regional Housing First Program – Phase II. This Provincial funding is predicated on an equal contribution from the Capital Regional District ("CRD"). We will also work with the CRD to pursue an additional contribution from CMHC's Innovation Fund.

BC Housing's funding will be contingent on the requirements of the Building BC Program Framework, herein attached as Appendix A. The goal of this funding is to support the long-term sustainability of a range of affordable and appropriate housing options for low to moderate income individuals. We believe that this will align with the innovative collaboration between three levels of government with respect to the objectives of the Regional Housing First Program as demonstrated in Phase 1 of the initiative.

BC Housing will work with the Partners to ensure that the Provincial contribution has the maximum value and ensuring that its goals are also recognized and met.

Yours truly,

A handwritten signature in black ink, appearing to read "Shayne Ramsay".

Shayne Ramsay
CEO BC Housing

Cc: Lance Jakubec CMHC
Keeva Glynn VIHA