

## Public Notice

# Notice of Assistance Through Loan Agreement

### **Notice is hereby given of the Capital Regional District's intention to provide assistance to Songhees First Nation.**

The Capital Regional District intends to provide assistance, in the form of a forgivable loan with a term of 20 years, to the Songhees First Nation, in the amount of \$9,922,687, to be used for the construction and provision of an affordable housing project located at 1502 Admirals Road on Songhees Nation Land.

The source of the funds is the Canada Mortgage and Housing Corporation's Rapid Housing Initiative, which provides funding to facilitate the rapid construction of new affordable rental homes as well as the acquisition of buildings for the purpose of rehabilitation or conversion to permanent affordable rental homes.

Dated this 2<sup>nd</sup> day of May, 2024.

Kristen Morley,  
Corporate Officer

