

APPENDIX D

**CAPITAL REGIONAL HOSPITAL DISTRICT
RESERVE SCHEDULE 2023 - 2027***

	Budget Year					
	2022 Actual	2023	2024	2025	2026	2027
OPERATING:						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,557,997	1,684,859	1,560,859	1,440,859	1,440,859	1,440,859
Surplus transfer from HCPS	126,862	-	-	-	-	-
Transfer to Operating	-	(124,000)	(120,000)	-	-	-
	1,684,859	1,560,859	1,440,859	1,440,859	1,440,859	1,440,859
CAPITAL GRANTS:						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years and expire after 5 years						
Beginning Balance	4,630,407	6,771,595	6,554,717	5,044,995	4,000,000	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer from Capital	-	-	-	-	-	-
Transfer to Operating	(70,617)	-	-	-	-	-
Capital Grant Paid to Island Health	(1,538,195)	(3,966,878)	(5,259,722)	(4,794,995)	(3,750,000)	(3,750,000)
	6,771,595	6,554,717	5,044,995	4,000,000	4,000,000	4,000,000
CRHD CAPITAL:						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, Summit						
Beginning Balance	1,286,761	1,405,012	1,334,960	1,260,513	1,325,669	1,430,885
Transfer from Capital	3,028	-	-	-	-	-
Transfer from Operating	200,000	200,000	200,000	200,000	200,000	200,000
Interest Earnings	46,901	-	-	-	-	-
Transfer to Operating	(131,678)	(270,052)	(274,447)	(134,844)	(94,784)	(122,603)
	1,405,012	1,334,960	1,260,513	1,325,669	1,430,885	1,508,282
Summit Management Reserve						
Beginning Balance	533,340	891,288	693,240	757,192	821,144	885,096
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Transfer from Operating - 2017 MCP Surplus	70,617	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	23,379	-	-	-	-	-
Transfer to Capital	-	(462,000)	(200,000)	(200,000)	(200,000)	(210,260)
	891,288	693,240	757,192	821,144	885,096	938,788
Regional Housing First Program Reserve						
- new program under development						
Beginning Balance	10,068,435	10,383,057	383,057	383,057	383,057	383,057
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	314,622	-	-	-	-	-
Capital Grant Paid	-	(10,000,000)	-	-	-	-
	10,383,057	383,057	383,057	383,057	383,057	383,057
FINANCING:						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	-	3,359,412	7,026,741	13,704,131	10,608,506	4,422,822
Transfer from Operating	2,825,000	3,320,000	6,000,000	2,500,000	-	-
Transfer from Operating - 2022 surplus	493,333	-	-	-	-	-
Interest Earnings	41,079	347,329	677,391	524,375	218,619	65,409
Transfer to Capital	-	-	-	(6,120,000)	(5,000,000)	-
Transfer to Operating	-	-	-	-	(1,404,303)	(3,164,954)
	3,359,412	7,026,741	13,704,131	10,608,506	4,422,822	1,323,277
TOTAL	25,550,096	18,608,447	23,645,621	19,634,109	13,617,592	10,649,137

* Under the Hospital District Act Section 20(4), CRHD is able to maintain reserve accounts for specified purposes