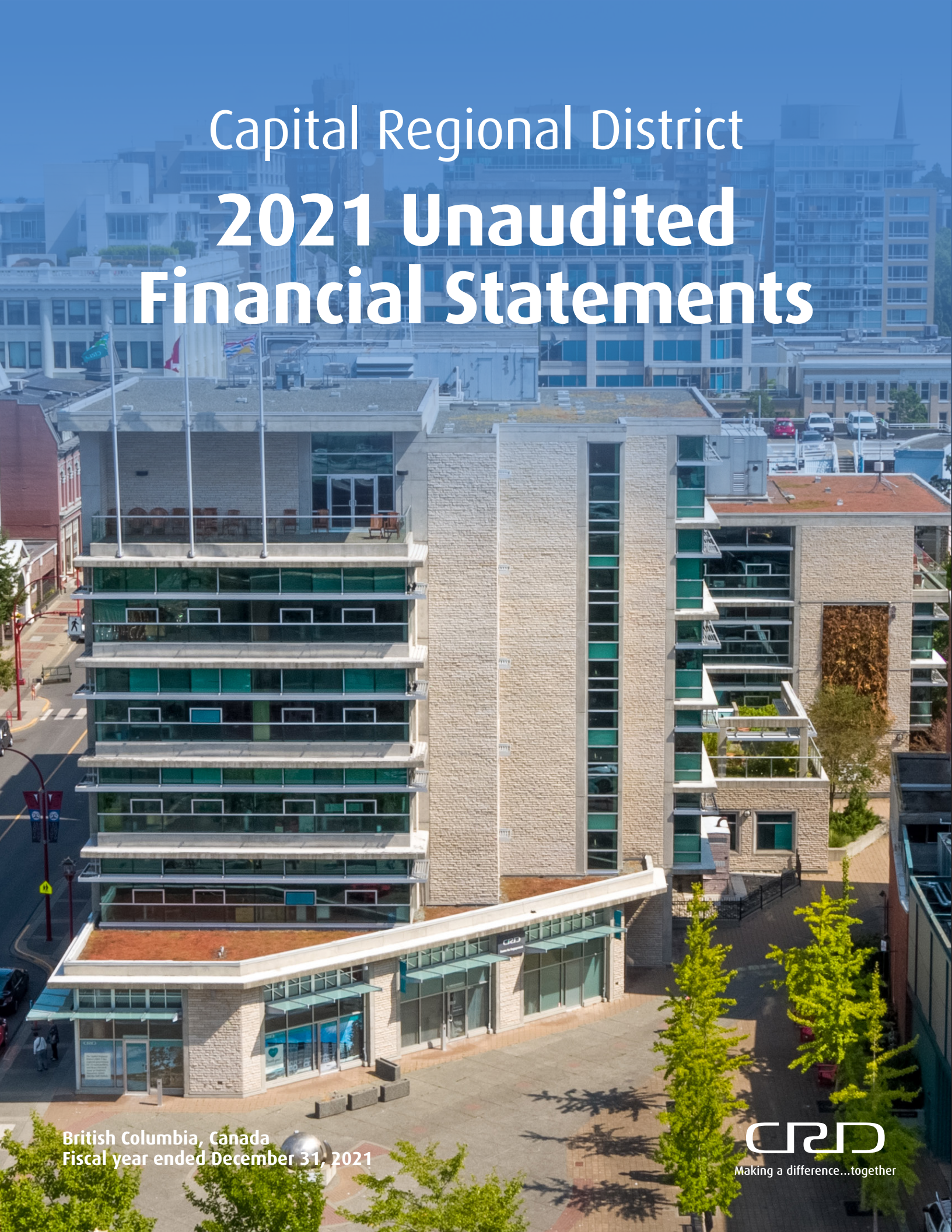
Capital Regional District

2021 Unaudited Financial Statements



British Columbia, Canada
Fiscal year ended December 31, 2021

Making a difference...together

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Consolidated Debt Charges (Unaudited)

For the year ended December 31, 2021

	Principal Payments on Mortgages and Debenture Debt	Principal Payments on Long-Term Non-Debenture Debt	Principal Payments on Short-Term Non-Debenture Debt
GENERAL REVENUE FUND			
Issued by Municipal Finance Authority			
Member municipalities and other	$ 9,362,108	$ -	$ -
Capital Regional District	2,715,886	-	
Non-debenture-Capital Regional District	-	1,602,355	-
	12,077,994	1,602,355	-
SEWER REVENUE FUND			
Issued by Municipal Finance Authority	5,748,362	-	
Non-debenture-Capital Regional District	-	1,346,995	97,000,000
	5,748,362	1,346,995	97,000,000
WATER REVENUE FUND			
Issued by Municipal Finance Authority	6,957,418	-	
Non-debenture-Capital Regional District	-	-	-
	6,957,418	-	-
HOUSING GENERAL REVENUE FUND			
Mortgages Payable	6,473,744	-	
Short Term Capital Financing			61,277,457
	$ 31,257,518	$ 2,949,350	$ 158,277,457

Interest on Mortgages and Long-Term Debt	Interest on Temporary Borrowings	Accrued Debt Charges	2021	2020
$ 5,974,446	$ 29,468	$ -	$ 15,366,022	$ 15,339,502
1,219,679	-	(19,620)	3,915,945	5,217,234
4,145	20,501	-	1,627,001	69,688
7,198,270	49,969	(19,620)	20,908,968	20,626,424
3,621,912	-	(15,219)	9,355,055	8,642,597
3,201,667	581,576	-	102,130,237	24,568,004
6,823,578	581,576	(15,219)	111,485,292	33,210,600
3,792,883	-	(1,969)	10,748,332	10,596,465
-	-	-	-	-
3,792,883	-	(1,969)	10,748,332	10,596,465
3,282,707		-	9,756,451	7,219,936
			61,277,457	7,219,936
$ 21,097,438	$ 631,545	$ (36,808)	$ 214,176,499	$ 71,653,426

SUMMARY OF LONG-TERM DEBT (Unaudited)

		Outstanding Dec 31/20
General Capital - Debenture	(Schedule B)	$ 29,587,981
Non-Debenture	(Schedule B)	1,683,324
Sewer Capital - Debenture	(Schedule C)	94,153,286
Non-Debenture	(Schedule C)	-
Water Capital - Debenture	(Schedule D)	55,799,005
Non-Debenture	(Schedule D)	-
		181,223,596
Accrued actuarial valuation - CRD Debt		(2,920,075)
		178,303,521
Member Municipalities	(Schedule B)	146,869,657
CRD Total		**325,173,178**
CRHC Total		**79,863,408**
Consolidated Total		**$ 405,036,586**

2021				
Additions	**Principal**	**Actuarial**	**Total Debt Retirement**	**Outstanding Dec 31/21**
$ 1,040,000	$ (2,715,886)	$ (629,346)	$ (3,345,232)	$ 27,282,749
545,000	(1,602,355)	-	(1,602,355)	625,969
23,760,000	(5,748,362)	(1,412,331)	(7,160,693)	110,752,593
63,391,395	(1,346,995)	-	(1,346,995)	62,044,400
-	(6,957,418)	(3,202,728)	(10,160,146)	45,638,859
-	-	-	-	-
88,736,395	(18,371,016)	(5,244,405)	(23,615,421)	246,344,570
		(302,255)	(302,255)	(3,222,330)
88,736,395	(18,371,016)	(5,546,661)	(23,917,677)	243,122,239
45,400,000	(9,362,108)	(3,364,852)	(12,726,960)	179,542,697
134,136,395	**(27,733,124)**	**(8,911,512)**	**(36,644,636)**	**422,664,937**
86,853,067	**(6,473,744)**	-	**(6,473,744)**	**160,242,731**
$ 220,989,462	**$ (34,206,868)**	**$ (8,911,512)**	**$ (43,118,380)**	**$ 582,907,668**

TOTAL OUTSTANDING DEBT	
General Capital (CRD and municipalities)	**$ 207,451,415**
Sewer Capital	**172,796,993**
Water Capital	**45,638,859**
Less accrued actuarial valuation	**3,222,330**
CRD	**422,664,937**
CRHC	**160,242,731**
Total	**$ 582,907,668**

Long-Term Debt – General Capital Fund (Unaudited)

Issue Date	LA Bylaw	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Regional Parks												
2017	4142	4198	142	2032	560,000	3.150%	466,936	-	30,109	2,792	32,901	434,035
2018	4142	4222	145	2033	4,000,000	3.150%	3,563,416	-	215,066	13,098	228,164	3,335,252
2021	4142	4399	153	2031	1,040,000	2.410%	-	1,040,000	-	-	-	1,040,000
Total Regional Parks					5,600,000		4,030,352	1,040,000	245,176	15,889	261,065	4,809,287
Port Renfrew Fire												
2009	3456	3634	106	2024	40,000	2.250%	13,058	-	1,998	1,078	3,075	9,983
Total Port Renfrew Fire					40,000		13,058	-	1,998	1,078	3,075	9,983
Seaparc Golf Course												
2017	4052	4175	141	2032	660,000	2.800%	550,316	-	35,486	3,291	38,776	511,540
Total Seaparc Golf Course					660,000		550,316	-	35,486	3,291	38,776	511,540
Peninsula Recreation - Swimming Pool												
2008	3388	3514	103	2023	5,200,000	2.650%	1,297,892	-	259,694	156,084	415,778	882,114
2008	3388	3547	104	2023	1,600,000	2.900%	399,351	-	79,906	48,026	127,932	271,419
2009	3388	3594	105	2024	2,198,000	2.250%	717,596	-	109,771	59,216	168,987	548,609
Total Peninsula Recreation - Swimming Pool					8,998,000		2,414,839	-	449,370	263,326	712,696	1,702,143
Peninsula Recreation - Community Recreation												
2017	4116	4175	141	2032	1,080,000	2.800%	900,518	-	58,068	5,384	63,452	837,065
Total Peninsula Recreation - Community Rec.					1,080,000		900,518	-	58,068	5,384	63,452	837,065
Solid Waste - Refuse Disposal												
2011	3518	3769	116	2026	2,200,000	1.470%	1,037,264	-	109,870	46,509	156,380	880,884
Total Solid Waste - Refuse Disposal					2,200,000		1,037,264	-	109,870	46,509	156,380	880,884
Saltspring Island - Library												
2006	3308	3364	99	2021	350,000	1.750%	30,271	-	17,482	12,789	30,271	-
2011	3613	3800	117	2026	2,000,000	1.470%	942,967	-	99,882	42,281	142,164	800,803
2013	3613	3910	126	2028	100,000	3.850%	60,554	-	4,994	1,578	6,572	53,982
Total Saltspring Island - Library					2,450,000		1,033,791	-	122,358	56,648	179,006	854,786
Saltspring Island - Indoor Pool												
2006	3207	3364	99	2021	400,000	1.750%	34,595	-	19,978	14,616	34,595	-
Total Saltspring Island - Indoor Pool					400,000		34,595	-	19,978	14,616	34,595	-
Gossip Island - Electrification												
2012	3579	3850	121	2027	715,000	2.900%	385,979	-	35,708	13,161	48,869	337,110
Total Gossip Island - Electrification					715,000		385,979	-	35,708	13,161	48,869	337,110

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	LA Bylaw	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Galiano Island Public Building												
2013	3793	3910	126	2028	310,000	3.850%	187,720	-	15,482	4,891	20,373	167,347
Total Galiano Island Public Building					310,000		187,720	-	15,482	4,891	20,373	167,347
Galiano Island Fire												
2013	3793	3910	126	2028	290,000	3.850%	175,608	-	14,483	4,576	19,059	156,549
Total Galiano Island Fire					290,000		175,608	-	14,483	4,576	19,059	156,549
North Galiano Fire												
2014	3844	3936	127	2029	280,000	3.300%	187,247	-	13,984	3,710	17,694	169,553
Total North Galiano Fire					280,000		187,247	-	13,984	3,710	17,694	169,553
East Sooke Fire												
2014	3863	3966	130	2029	1,800,000	3.000%	1,203,736	-	89,894	23,851	113,745	1,089,991
2016	3863	4114	139	2031	150,000	2.100%	116,259	-	8,065	1,012	9,077	107,182
Total East Sooke Fire					1,950,000		1,319,995	-	97,959	24,863	122,822	1,197,173
Land Banking and Housing												
2015	3715	4009	131	2030	9,413,000	2.200%	5,110,288	-	802,377	150,595	952,972	4,157,316
Total Land Banking and Housing					9,413,000		5,110,288	-	802,377	150,595	952,972	4,157,316
911 Call Answer												
2019	4119	4198	147	2034	7,000,000	2.660%	6,623,634	-	376,366	11,291	387,657	6,235,977
2019	4119	4318	149	2034	5,900,000	2.240%	5,582,778	-	317,223	9,517	326,740	5,256,039
Total 911 Call Answer					12,900,000		12,206,412	-	693,589	20,808	714,397	11,492,015
Total General - Debenture Debt					**47,286,000**		**29,587,981**	**1,040,000**	**2,715,886**	**629,346**	**3,345,232**	**27,282,749**
Non-Debenture Debt												
South Galiano Island Fire Hall					1,500,000		1,500,000	800,000	-	-	-	2,300,000
Southern Gulf Island Small Craft Harbour					710,000		-	710,000	-	-	-	710,000
Equipment Financing Loan - SEAPARC					227,000		183,324	-	49,039	-	49,039	134,285
Equipment Financing Loan - Pender Firetruck					545,000		-	545,000	53,316	-	53,316	491,684
Total General - Non-Debenture Debt					**2,982,000**		**1,683,324**	**2,055,000**	**102,355**	**-**	**102,355**	**3,635,969**
Total Debt - General					**$ 50,268,000**		**$ 31,271,305**	**$ 3,095,000**	**$ 2,818,241**	**$ 629,346**	**$ 3,447,587**	**$ 30,918,718**

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
MUNICIPALITIES											
Victoria											
2003	3026	79	2033	10,000,000	2.250%	6,110,656	-	150,514	194,467	344,982	5,765,674
2003	3026	80	2033	10,000,000	2.850%	6,110,656	-	150,514	194,467	344,982	5,765,674
2004	3026	81	2034	10,000,000	2.850%	6,439,209	-	150,514	178,040	328,554	6,110,656
2007	3467	102	2022	4,509,000	2.250%	764,893	-	225,184	149,764	374,949	389,945
2008	3515	103	2023	1,800,000	2.650%	449,270	-	89,894	54,029	143,923	305,347
2009	3515	105	2024	1,800,000	2.250%	587,657	-	89,894	48,494	138,388	449,269
2009	3595	105	2024	3,440,015	2.250%	1,123,086	-	171,798	92,677	264,475	858,610
2010	3515	110	2025	5,200,000	1.280%	2,082,089	-	279,144	109,127	388,271	1,693,818
2011	3770	115	2031	10,200,000	3.890%	6,549,950	-	488,449	-	488,449	6,061,501
2014	3770	130	2034	23,200,000	3.000%	18,032,270	-	779,097	206,709	985,806	17,046,464
2016	3770	139	2036	5,500,000	2.100%	4,643,670	-	204,686	25,690	230,376	4,413,293
2017	3770	142	2037	9,600,000	3.150%	8,495,711	-	357,271	33,129	390,399	8,105,312
Total Victoria				95,249,015		61,389,118	-	3,136,960	1,286,593	4,423,553	56,965,565
Central Saanich											
2010	3674	110	2025	1,000,000	1.280%	400,402	-	53,682	20,986	74,667	325,735
2011	3772	116	2026	1,333,333	1.470%	628,645	-	66,588	28,188	94,776	533,869
2015	4032	133	2040	8,523,540	2.750%	7,350,051	-	218,834	41,072	259,906	7,090,146
Total Central Saanich				10,856,873		8,379,098	-	339,103	90,246	429,349	7,949,749
Esquimalt											
2002	2999	78	2022	4,000,000	2.250%	596,819	-	120,970	170,159	291,130	305,689
2003	3092	80	2023	2,800,000	2.850%	611,859	-	84,679	109,407	194,086	417,772
2004	3198	85	2024	1,256,000	2.250%	357,376	-	37,985	44,931	82,916	274,460
2005	3293	95	2025	2,012,000	0.910%	651,903	-	81,986	40,803	122,789	529,114
2006	3369	99	2026	1,129,000	1.530%	435,483	-	37,914	27,741	65,654	369,828
2007	3464	102	2027	2,353,000	2.250%	1,039,181	-	79,018	52,553	131,571	907,610
2014	3969	130	2024	1,200,000	3.000%	537,041	-	99,949	26,518	126,468	410,573
2021	4439	156	2051	35,000,000	2.580%	-	35,000,000	-	-	-	35,000,000
Total Esquimalt				49,750,000		4,229,660	35,000,000	542,501	472,112	1,014,613	38,215,047

Long-Term Debt – General Capital Fund (Unaudited) continued

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
MUNICIPALITIES											
Saanich											
2003	3051	79	2028	1,500,000	2.250%	687,869	-	31,429	40,606	72,035	615,834
2006	3363	99	2021	4,505,000	1.750%	389,593	-	224,977	164,616	389,593	-
2007	3466	102	2022	2,306,300	2.250%	391,234	-	115,179	76,603	191,782	199,453
2010	3726	111	2025	1,797,000	3.350%	699,937	-	130,917	-	130,917	569,020
2010	3726	112	2025	1,150,000	1.280%	460,465	-	61,734	24,134	85,868	374,597
2011	3771	114	2026	8,400,000	3.650%	3,908,570	-	594,470	-	594,470	3,314,101
2012	3853	121	2027	750,000	2.900%	404,873	-	37,456	13,805	51,261	353,612
2014	3968	130	2024	2,400,000	3.000%	1,072,638	-	199,898	53,036.81	252,935	819,703
2014	3968	130	2029	4,725,000	3.000%	3,161,248	-	235,972	62,608	298,579	2,862,669
2016	4061	137	2031	8,064,600	2.600%	6,302,971	-	417,948	61,657	479,605	5,823,366
2017	4163	141	2032	2,800,000	2.800%	2,334,677	-	150,546	13,960	164,506	2,170,171
2017	4199	142	2032	3,695,800	3.150%	3,081,605	-	198,711	18,426	217,136	2,864,469
2018	4163	144	2028	836,630	3.410%	627,472	-	83,663	-	83,663	543,809
2019	4283	147	2034	4,605,000	2.660%	4,357,405	-	247,595	7,428	255,023	4,102,382
2019	4319	149	2024	655,000	1.970%	531,628		123,372	3,701	127,073	404,554
2019	4319	149	2034	5,910,000	2.240%	5,592,240	-	317,761	9,533	327,293	5,264,946
2020	4361	152	2025	695,000	0.910%	695,000	-	134,219	-	134,219	560,781
2020	4361	152	2035	2,585,000	0.910%	2,585,000	-	152,198	-	152,198	2,432,802
2021	4400	153	2036	7,200,000	2.410%	-	7,200,000	-	-	-	7,200,000
2021	4438	156	2036	3,200,000	1.980%	-	3,200,000	-	-	-	3,200,000
Total Saanich				67,780,330		37,284,424	10,400,000	3,458,045	550,113	4,008,158	43,676,267
Oak Bay											
2003	3095	80	2023	4,715,000	2.850%	1,030,324	-	142,594	184,234	326,828	703,496
Total Oak Bay				4,715,000		1,030,324	-	142,594	184,234	326,828	703,496
North Saanich											
2007	3465	102	2032	7,722,907	2.250%	4,639,589	-	185,443	123,333	308,776	4,330,813
2014	3938	127	2029	1,680,000	3.300%	1,123,488	-	83,900	22,261	106,161	1,017,327
Total North Saanich				9,402,907		5,763,077	-	269,343	145,593	414,937	5,348,140

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
MUNICIPALITIES											
Sidney											
2006	3359	99	2021	770,000	1.750%	66,590	-	38,454	28,136	66,590	-
2007	3414	101	2022	80,000	2.250%	13,571	-	3,995	2,657	6,652	6,919
2010	3676	110	2035	1,448,000	1.280%	1,030,556	-	38,798	14,611	53,409	977,147
2011	3801	117	2036	1,073,000	1.470%	800,336	-	25,765	10,907	36,671	763,665
2012	1958	118	2037	479,000	3.400%	373,019	-	11,502	4,239	15,741	357,278
2017	4200	142	2047	3,000,000	3.150%	2,805,094	-	63,058	5,847	68,905	2,736,189
2019	4284	147	2049	2,500,000	2.660%	2,447,452	-	52,548	1,576	54,125	2,393,327
2020	4346	150	2050	3,000,000	1.990%	3,000,000	-	73,950	-	73,950	2,926,050
Total Sidney				12,350,000		10,536,618	-	308,069	67,973	376,043	10,160,575
View Royal											
2011	3802	117	2026	2,445,000	1.470%	1,152,777	-	122,106	51,689	173,795	978,982
2014	3937	127	2034	5,490,000	3.300%	4,267,119	-	184,364	48,915	233,279	4,033,840
Total View Royal				7,935,000		5,419,896	-	306,470	100,604	407,074	5,012,822
Highlands											
2004	3153	81	2024	571,021	2.850%	162,477		17,269	20,427	37,696	124,780
2016	4115	139	2026	500,000	2.100%	317,531		43,615	5,474	49,089	268,442
Total Highlands				1,071,021		480,008	-	60,884	25,901	86,786	393,222
				1,696,000							
Colwood											
2009	3596	105	2022	1,696,000	2.080%	320,345	-	102,004	55,026	157,030	163,315
2009	3596	105	2023	720,000	2.200%	189,154	-	39,362	21,234	60,595	128,558
2009	3596	105	2024	3,396,000	2.250%	1,108,715	-	169,600	91,491	261,091	847,623
2012	3852	121	2038	3,710,323	2.900%	2,938,797	-	83,732	30,861	114,593	2,824,204
2016	4060	137	2046	4,501,000	2.600%	4,133,498	-	87,190	12,863	100,053	4,033,446
Total Colwood				14,023,323		8,690,509	-	481,888	211,475	693,363	7,997,146

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/ CMHC Issue	Maturity Date	Original Debt		Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
MUNICIPALITIES												
Sooke												
2006	3360	99	2026	8,800,000		1.530%	3,394,384	-	295,519	216,225	511,744	2,882,641
2007	3413	101	2027	617,101		2.250%	272,540	-	20,723	13,783	34,506	238,034
Total Sooke				9,417,101			3,666,925	-	316,243	230,007	546,250	3,120,675
Total Municipal Debenture				**282,550,570**			**146,869,657**	**45,400,000**	**9,362,108**	**3,364,852**	**12,726,960**	**179,542,697**
Total General Debenture				**47,286,000**	**-**		**29,587,981**	**1,040,000**	**2,715,886**	**629,346**	**3,345,232**	**27,282,749**
Total Debenture Debt				**329,836,570**			**176,457,639**	**46,440,000**	**12,077,994**	**3,994,198**	**16,072,192**	**206,825,446**
Non-Debenture Debt												
Vancouver Island Regional Library - Sooke				6,000,000			-	6,000,000	-	-	-	6,000,000
Total Municipal and Other Non-Debenture				**6,000,000**			**-**	**6,000,000**	**-**	**-**	**-**	**6,000,000**
Total General Non-Debenture				**2,982,000**	**-**		**1,683,324**	**2,055,000**	**102,355**	**-**	**102,355**	**3,635,969**
Total Non-Debenture Debt				**8,982,000**	**-**		**1,683,324**	**8,055,000**	**102,355**	**-**	**102,355**	**9,635,969**
Grand Total				**$ 338,818,570**			**$ 178,140,962**	**$ 54,495,000**	**$ 12,180,349**	**$ 3,994,198**	**$ 16,174,547**	**$ 216,461,415**

Long-Term Debt – General Capital Fund (Unaudited) continued

Long-Term Debt – Sewer Capital Fund (Unaudited) continued

Issue Date	LA Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Millstream Site Remediation												
2010	3513	3725	112	2025	288,234	1.280%	115,409	-	15,473	6,049	21,522	93,887
2012	3513	3817	118	2027	200,000	3.400%	107,967	-	9,988	3,681	13,670	94,298
2013	3513	3882	124	2028	600,000	3.150%	363,328	-	29,965	9,467	39,431	323,897
2013	3513	3910	126	2028	611,766	3.850%	370,456	-	30,552	9,652	40,205	330,251
Total Millstream Site Remediation					1,700,000		957,160	-	85,978	28,849	114,827	842,332
Septage/Composting - Saltspring Island												
2009	3564	3594	105	2024	280,000	2.250%	91,412	-	13,984	7,543	21,527	69,885
2009	3564	3634	106	2024	400,000	2.250%	130,593	-	19,976	10,776	30,753	99,840
2010	3564	3677	110	2025	650,000	1.280%	260,260	-	34,893	13,641	48,534	211,726
2013	3564	3910	126	2028	770,000	3.850%	466,273	-	38,455	12,149	50,604	415,669
Total Septage/Composting - SSI					2,100,000		948,537	-	107,308	44,110	151,417	797,120
Debt - NWT - Vortex / Siphon Upgrade												
2011	3532	3769	116	2021	60,350	4.200%	7,153	-	5,025	2,128	7,153	-
Total NWT - Vortex / Siphon Upgrade					60,350		7,153	-	5,025	2,128	7,153	-
Debt - NWT - Macaulay Point/Genset												
2007	3339	3412	101	2022	196,790	2.250%	33,382	-	9,828	6,536	16,364	17,018
Total NWT - Macaulay Point/Genset					196,790		33,382	-	9,828	6,536	16,364	17,018
Debt - LWMP Core - NET / ECI Sewer Upgrade												
2006	3205	3325	97	2021	2,000,000	1.750%	172,965	-	99,883	73,081	172,965	-
2006	3205	3364	99	2021	4,000,000	1.750%	345,928	-	199,765	146,163	345,928	-
Total LWMP Core - NET / ECI Sewer Upg					6,000,000		518,892	-	299,648	219,244	518,892	-
Debt - LWMP Core - NET / ECI Sewer Upgrade (Oak Bay invoice)												
2007	3205	3412	101	2022	7,000,000	2.250%	1,187,460	-	349,588	232,502	582,089	605,371
2007	3205	3457	102	2022	3,000,000	2.250%	508,913	-	149,823	99,644	249,467	259,446
2008	3205	3514	103	2023	1,000,000	2.650%	249,595	-	49,941	30,016	79,957	169,638
2008	3205	3547	104	2023	700,000	2.900%	174,716	-	34,959	21,011	55,970	118,745
Total LWMP Core-NET/ECI Sewer Upg					11,700,000		2,120,683	-	584,311	383,173	967,483	1,153,200
Debt - Craigflower PS Upgrade												
2006	3244	3364	99	2021	400,000	1.750%	34,596	-	19,979	14,616	34,596	-
2008	3244	3514	103	2023	80,000	2.650%	19,967	-	3,995	2,401	6,397	13,571
Total Craigflower PS Upgrade					480,000		54,563	-	23,975	17,018	40,992	13,571
Debt- LWMP Core Treatment Facilities												
2008	3461	3547	104	2023	10,000,000	2.900%	2,495,949	-	499,411	300,162	799,573	1,696,376
Total LWMP Core Treatment Facilities					10,000,000		2,495,949	-	499,411	300,162	799,573	1,696,376

Issue Date	LA Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Debt - Core Sewage Integrated Treatment Facilities												
2010	3615	3677	110	2025	12,000,000	1.280%	4,804,822	-	644,178	251,831	896,010	3,908,812
Total Core Sewage Integrated Trtmnt. Facs.					12,000,000		4,804,822	-	644,178	251,831	896,010	3,908,812
Debt - Core Area WasteWater Treatment Program												
2013	3887	3910	126	2038	6,100,000	3.850%	4,943,113	-	146,473	46,275	192,748	4,750,365
2018	3887	4253	146	2043	15,000,000	3.200%	14,164,821	-	411,418	25,055	436,473	13,728,348
2019	4204	4282	147	2044	60,000,000	2.660%	58,354,328		1,645,672	49,370	1,695,042	56,659,285
2021	4204	4347	155	2031	20,000,000	3.030%	-	20,000,000	1,000,000	-	1,000,000	19,000,000
Total Core Area WasteWater Trtmnt Pgrm.					101,100,000		77,462,262	20,000,000	3,203,563	120,701	3,324,264	94,137,998
Debt - Oak Bay - Humber/Rutland												
2007	3332	3412	101	2022	450,000	2.250%	76,335	-	22,474	14,947	37,420	38,915
Total Oak Bay - Humber/Rutland					450,000		76,335	-	22,474	14,947	37,420	38,915
Debt - Ganges Sewer (S.S.I.)												
2016	4007	4114	139	2036	350,000	2.100%	295,505	-	13,026	1,635	14,660	280,844
2017	4007	4198	142	2042	1,500,000	3.150%	1,372,835	-	41,142	3,815	44,957	1,327,878
2018	4007	4253	146	2038	1,800,000	3.200%	1,664,014	-	66,988	4,080	71,068	1,592,946
2019	4007	4318	149	2044	250,000	2.240%	243,143		6,857	206	7,063	236,080
Total Debt - Ganges Sewer (S.S.I.)					3,900,000		3,575,496	-	128,013	9,735	137,748	3,437,749
Debt - Maliview Sewer (S.S.I.)												
2006	2991	3364	99	2021	24,000	1.750%	2,073	-	1,196	877	2,073	-
Total Maliview Sewer (S.S.I.)					24,000		2,073	-	1,196	877	2,073	-
Debt - Magic Lake Estates (P.I.)												
2016	4048	4114	139	2026	745,000	2.100%	473,119	-	64,987	8,156	73,143	399,976
2017	4048	4198	142	2027	250,000	3.150%	182,594	-	21,808	2,022	23,830	158,765
2018	4048	4253	146	2028	535,000	3.200%	440,264	-	46,668	2,842	49,510	390,753
2021	4320	4399	153	2051	2,500,000	2.410%	-	2,500,000	-	-	-	2,500,000
2021	4320	4437	156	2051	1,260,000	1.980%	-	1,260,000	-	-	-	1,260,000
Total Debt - Magic Lake Estates (P.I.)					5,290,000		1,095,977	3,760,000	133,463	13,021	146,483	4,709,494
Total Sewer - Debenture Debt					**155,101,140**		**94,153,286**	**23,760,000**	**5,748,362**	**1,412,331**	**7,160,693**	**110,752,593**
MFA Non Debenture Debt												
2018	3887	3888			32,000,000	Variable	-			-		-
2019	4204	4252			64,000,000	Variable	-					-
2021	4204	4252			110,000,000	Variable	-	110,000,000	97,000,000		97,000,000	13,000,000
2021	4424	4374			500,000	Variable		500,000	-	-	-	500,000
2021	4425	4375			1,000,000	Variable		1,000,000	-	-	-	1,000,000
Total Sewer - MFA Non Debenture Debt					**207,500,000**	**-**	**-**	**111,500,000**	**97,000,000**	**-**	**97,000,000**	**14,500,000**
P3 Agreement Non Debenture Debt												
2021				2040	63,391,394	6.293%	-	63,391,394	1,346,995	-	1,346,995	62,044,400
Total Sewer - P3 Agreement Non Debenture					**63,391,394**			**63,391,394**	**1,346,995**	**-**	**1,346,995**	**62,044,400**
Total Sewer - Non Dedenture Debt					**270,891,394**	**-**	**-**	**174,891,394**	**98,346,995**	**-**	**98,346,995**	**76,544,400**
Total Debt - Sewer					**$ 425,992,534**	**-**	**$ 94,153,286**	**$ 198,651,394**	**$ 104,095,356**	**$ 1,412,331**	**$ 105,507,688**	**$ 187,296,993**

Long-Term Debt – Sewer Capital Fund (Unaudited) continued

Long-Term Debt – Water Capital Fund (Unaudited) continued

Issue Date	LA Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Millstream Site Remediation												
2010	3513	3725	112	2025	288,234	1.280%	115,409	-	15,473	6,049	21,522	93,887
2012	3513	3817	118	2027	200,000	3.400%	107,967	-	9,988	3,681	13,670	94,298
2013	3513	3882	124	2028	600,000	3.150%	363,328	-	29,965	9,467	39,431	323,897
2013	3513	3910	126	2028	611,766	3.850%	370,456	-	30,552	9,652	40,205	330,251
Total Millstream Site Remediation					1,700,000		957,160	-	85,978	28,849	114,827	842,332
Septage/Composting - Saltspring Island												
2009	3564	3594	105	2024	280,000	2.250%	91,412	-	13,984	7,543	21,527	69,885
2009	3564	3634	106	2024	400,000	2.250%	130,593	-	19,976	10,776	30,753	99,840
2010	3564	3677	110	2025	650,000	1.280%	260,260	-	34,893	13,641	48,534	211,726
2013	3564	3910	126	2028	770,000	3.850%	466,273	-	38,455	12,149	50,604	415,669
Total Septage/Composting - SSI					2,100,000		948,537	-	107,308	44,110	151,417	797,120
Debt - NWT - Vortex / Siphon Upgrade												
2011	3532	3769	116	2021	60,350	4.200%	7,153	-	5,025	2,128	7,153	-
Total NWT - Vortex / Siphon Upgrade					60,350		7,153	-	5,025	2,128	7,153	-
Debt - NWT - Macaulay Point/Genset												
2007	3339	3412	101	2022	196,790	2.250%	33,382	-	9,828	6,536	16,364	17,018
Total NWT - Macaulay Point/Genset					196,790		33,382	-	9,828	6,536	16,364	17,018
Debt - LWMP Core - NET / ECI Sewer Upgrade												
2006	3205	3325	97	2021	2,000,000	1.750%	172,965	-	99,883	73,081	172,965	-
2006	3205	3364	99	2021	4,000,000	1.750%	345,928	-	199,765	146,163	345,928	-
Total LWMP Core - NET / ECI Sewer Upg					6,000,000		518,892	-	299,648	219,244	518,892	-
Debt - LWMP Core - NET / ECI Sewer Upgrade (Oak Bay invoice)												
2007	3205	3412	101	2022	7,000,000	2.250%	1,187,460	-	349,588	232,502	582,089	605,371
2007	3205	3457	102	2022	3,000,000	2.250%	508,913	-	149,823	99,644	249,467	259,446
2008	3205	3514	103	2023	1,000,000	2.650%	249,595	-	49,941	30,016	79,957	169,638
2008	3205	3547	104	2023	700,000	2.900%	174,716	-	34,959	21,011	55,970	118,745
Total LWMP Core-NET/ECI Sewer Upg					11,700,000		2,120,683	-	584,311	383,173	967,483	1,153,200
Debt - Craigflower PS Upgrade												
2006	3244	3364	99	2021	400,000	1.750%	34,596	-	19,979	14,616	34,596	-
2008	3244	3514	103	2023	80,000	2.650%	19,967	-	3,995	2,401	6,397	13,571
Total Craigflower PS Upgrade					480,000		54,563	-	23,975	17,018	40,992	13,571

Issue Date	LA Bylaw	Issue Bylaw	MFA\ CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2020 Previous Outstanding	Additions 2021	Principal 2021	Actuarial 2021	Debt Retirement 2021	December 31, 2021 Outstanding
Debt - Core Sewage Integrated Treatment Facilities												
2010	3615	3677	110	2025	12,000,000	1.280%	4,804,822	-	644,178	251,831	896,010	3,908,812
Total Core Sewage Integrated Trtmnt. Facs.					12,000,000		4,804,822	-	644,178	251,831	896,010	3,908,812
Debt - Core Area WasteWater Treatment Program												
2013	3887	3910	126	2038	6,100,000	3.850%	4,943,113	-	146,473	46,275	192,748	4,750,365
2018	3887	4253	146	2043	15,000,000	3.200%	14,164,821	-	411,418	25,055	436,473	13,728,348
2019	4204	4282	147	2044	60,000,000	2.660%	58,354,328		1,645,672	49,370	1,695,042	56,659,285
2021	4204	4347	155	2031	20,000,000	3.030%	-	20,000,000	1,000,000	-	1,000,000	19,000,000
Total Core Area WasteWater Trtmnt Pgrm.					101,100,000		77,462,262	20,000,000	3,203,563	120,701	3,324,264	94,137,998
Debt - Oak Bay - Humber/Rutland												
2007	3332	3412	101	2022	450,000	2.250%	76,335	-	22,474	14,947	37,420	38,915
Total Oak Bay - Humber/Rutland					450,000		76,335	-	22,474	14,947	37,420	38,915
Debt - Ganges Sewer (S.S.I.)												
2016	4007	4114	139	2036	350,000	2.100%	295,505	-	13,026	1,635	14,660	280,844
2017	4007	4198	142	2042	1,500,000	3.150%	1,372,835	-	41,142	3,815	44,957	1,327,878
2018	4007	4253	146	2038	1,800,000	3.200%	1,664,014	-	66,988	4,080	71,068	1,592,946
2019	4007	4318	149	2044	250,000	2.240%	243,143		6,857	206	7,063	236,080
Total Debt - Ganges Sewer (S.S.I.)					3,900,000		3,575,496	-	128,013	9,735	137,748	3,437,749
Debt - Maliview Sewer (S.S.I.)												
2006	2991	3364	99	2021	24,000	1.750%	2,073	-	1,196	877	2,073	-
Total Maliview Sewer (S.S.I.)					24,000		2,073	-	1,196	877	2,073	-
Debt - Magic Lake Estates (P.I.)												
2016	4048	4114	139	2026	745,000	2.100%	473,119	-	64,987	8,156	73,143	399,976
2017	4048	4198	142	2027	250,000	3.150%	182,594	-	21,808	2,022	23,830	158,765
2018	4048	4253	146	2028	535,000	3.200%	440,264	-	46,668	2,842	49,510	390,753
2021	4320	4399	153	2051	2,500,000	2.410%	-	2,500,000	-	-	-	2,500,000
2021	4320	4437	156	2051	1,260,000	1.980%	-	1,260,000	-	-	-	1,260,000
Total Debt - Magic Lake Estates (P.I.)					5,290,000		1,095,977	3,760,000	133,463	13,021	146,483	4,709,494
Total Sewer - Debenture Debt					**155,101,140**		**94,153,286**	**23,760,000**	**5,748,362**	**1,412,331**	**7,160,693**	**110,752,593**
MFA Non Debenture Debt												
2018	3887	3888			32,000,000	Variable	-			-		-
2019	4204	4252			64,000,000	Variable	-					-
2021	4204	4252			110,000,000	Variable	-	110,000,000	97,000,000		97,000,000	13,000,000
2021	4424	4374			500,000	Variable		500,000	-	-	-	500,000
2021	4425	4375			1,000,000	Variable		1,000,000	-	-	-	1,000,000
Total Sewer - MFA Non Debenture Debt					**207,500,000**	**-**	**-**	**111,500,000**	**97,000,000**	**-**	**97,000,000**	**14,500,000**
P3 Agreement Non Debenture Debt												
2021				2040	63,391,394	6.293%	-	63,391,394	1,346,995	-	1,346,995	62,044,400
Total Sewer - P3 Agreement Non Debenture					**63,391,394**			**63,391,394**	**1,346,995**	**-**	**1,346,995**	**62,044,400**
Total Sewer - Non Dedenture Debt					**270,891,394**	**-**	**-**	**174,891,394**	**98,346,995**	**-**	**98,346,995**	**76,544,400**
Total Debt - Sewer					**$ 425,992,534**	**-**	**$ 94,153,286**	**$ 198,651,394**	**$ 104,095,356**	**$ 1,412,331**	**$ 105,507,688**	**$ 187,296,993**

Long-Term Debt – Water Capital Fund (Unaudited) continued

Revenue Funds Statement of Financial Position (Unaudited)

For the year ended December 31, 2021

	2021	2020
Financial Assets		
Cash and cash equivalents	**$ 113,790,838**	$ 151,859,416
Term deposits - short term	**183,667,352**	146,358,804
Accounts receivable:		
AR - federal government	**22,946**	2,054,747
AR - provincial government	**73,102**	127,979
AR - local government	**2,582,711**	2,664,266
AR - trade/other	**14,226,917**	12,257,770
Due to/from own funds	**(245,621,020)**	(254,717,017)
Due to/from CRHC	**80,748**	104,454
Other assets:		
Prepaid - CRD	**769,546**	386,136
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District	**14,793,532**	13,790,624
Member Municipalities	**10,903,047**	9,844,047
	95,289,719	84,731,226
Financial Liabilities		
Accounts payable:		
AP and accrued liabilites - CRD	**45,707,743**	36,038,086
Due to/from CRHD	**130,801**	701,170
Other liabilities:		
Sick leave bank	**3,146,688**	2,553,371
Deferred revenue - CRD	**10,700,979**	10,213,544
Long-term debt:		
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District		
Cash deposits - Capital Regional District	**4,130,153**	3,934,316
Demand notes - Capital Regional District	**10,663,377**	9,856,312
Member municipalities:		
Cash deposits - Member Municipalities	**3,602,567**	3,174,153
Demand notes - Member Municipalities	**7,300,480**	6,669,896
Insurance reserves	**2,772,663**	2,819,338
	88,155,451	75,960,186
Net Financial Assets	**7,134,268**	8,771,040
Accumulated remeasurement (losses) / gains	**579,083**	(98,933)
Accumulated Surplus	**$ 7,713,351**	$ 8,672,107

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2021

	Stmt #	2021	2020
General Revenue			
Legislative & General	8	**$ 1,226,180**	$ 468,328
Environmental Services	8	**170,000**	259,994
EA Elections	8	**-**	-
EA Health	8	**126**	183
EA UBCM	8	**1,147**	5,169
EA Admin	8	**23,620**	78,218
Saturna Health	8	**-**	-
Southern Gulf Islands Grants in Aid	9	**2,714**	(252)
Salt Spring Island Grants in Aid	9	**56,669**	6,402
Juan de Fuca Grants in Aid	9	**54,135**	36,942
CRD Grants in Aid	9	**1,457,356**	1,435,511
Animal Care	10	**3,175**	-
Building Inspection	10	**-**	-
Bylaw Enforcement	10	**-**	-
Noise Control	10	**-**	-
Soil Deposits	10	**-**	-
Nuisances & Unsightly Premises	10	**-**	-
Traffic Safety	10	**42,359**	63,067
CREST	10	**1,220**	(836)
Southern Gulf Islands Emergency Program	11	**-**	28,000
Juan de Fuca Emergency Program	11	**-**	6,000
Salt Spring Island Emergency Program	11	**-**	6,000
EA Emergency Program Coordinator	11	**-**	14,486
Regional Emergency Support	11	**-**	-
Juan de Fuca Search and Rescue	11	**-**	(4,466)
SSI Search and Rescue	11	**7,728**	4,871
Emergency Response Telephone Service	11	**(63,910)**	(26,343)
Hazardous Materials	12	**-**	-
Family Court Committee	12	**157**	32
Victim Assistance Program	12	**(602)**	(76)
Family Court Building	12	**-**	-
Salt Spring Island Street Lighting	12	**(504)**	3,428
Port Renfrew Street Lighting	12	**1,520**	2,148
Juan de Fuca House Numbering	12	**157**	73
Salt Spring Island House Numbering	12	**(19)**	(30)
Southern Gulf Islands House Numbering	12	**43**	34

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2021

	Stmt #	2021	2020
North Galiano Island Fire Protection	13	**22,486**	12,270
Otter Point Fire Protection	13	**-**	-
Port Renfrew Fire Protection	13	**-**	-
Shirley Fire Protection	13	**-**	-
Willis Point Fire Protection	13	**9,919**	14,582
East Sooke Fire Protection	13	**27,238**	21,059
Durrance Rd Fire Protection	14	**-**	-
Malahat Fire Protection	14	**4**	5
Pender Island Fire Protection	14	**-**	-
South Galiano Island Fire Protection	14	**-**	-
Saturna Island Fire Protection	14	**(260)**	(23)
Electoral Area Fire Protection	14	**-**	-
Port Renfrew Disposal	15	**-**	-
Refuse Disposal	15	**-**	1,008,245
Storm Water Quality Management Core	15	**-**	-
Storm Water Quality Management Southern Gulf Islands	15	**-**	-
Storm Water Quality Management Sooke	15	**-**	-
Storm Water Quality Management Salt Spring Island	15	**-**	-
Storm Water Quality Management Saanich Peninsula	15	**-**	-
Economic Development Commission Salt Spring Island	16	**-**	-
Economic Development Commission SGI	16	**2,772**	1,700
Electoral Area Community Planning	16	**-**	-
Growth Management Strategy	16	**-**	45,001
Regional Planning	16	**-**	197,639
Geo Spatial Referencing	16	**-**	-
GIS Information Systems	16	**-**	-
Climate Change Development	16	**-**	45,082
Regional Parks	17	**-**	-
Panorama Administration	18	**6,028,507**	5,152,364
Panorama Ice Arena	18	**(2,259,755)**	(1,178,788)
Panorama Swimming Pool	18	**(1,563,176)**	(1,558,688)
Panorama Community Recreation Programs	18	**(1,522,551)**	(1,472,442)
Panorama Second Pool Service	18	**(683,025)**	(683,025)
Juan de Fuca Parks	19	**25**	25
Juan de Fuca Curling Rink	19	**(76)**	(76)
Juan de Fuca Public Building/Tech Wing	19	**873**	873
SEAPARC	20	**-**	-
Juan de Fuca Electoral Area Community Parks	21	**2,455**	-

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2021

	Stmt #	2021	2020
Juan de Fuca Electoral Area Community Recreation	21	-	-
Salt Spring Island Community Recreation	22	-	(1,334)
Salt Spring Island Community Parks	22	-	(55,938)
Salt Spring Island Community Pool	22	-	-
Salt Spring Island Park Land and Community Recreation	22	-	-
Galiano Island Community Parks	23	-	-
Galiano Island Community Recreation	23	**678**	4,454
Mayne Island Community Recreation	23	**13,734**	8,174
Mayne Island Community Parks	23	**16,041**	16,510
Pender Island Community Recreation	23	-	-
North & South Pender Island Parks	23	**2,972**	(615)
Saturna Island Community Parks	23	-	-
Saturna Island Community Recreation	23	**10,390**	6,361
Vancouver Island Regional Library	24	**141**	(46)
Royal Theatre	24	-	-
McPherson Theatre	24	-	-
Sooke Regional Museum	24	**200**	44
Greater Victoria Library	24	**524**	9
Salt Spring Island Library	24	-	-
Southern Gulf Island Library	24	**1,335**	1,735
Galiano Island Library	24	-	-
Arts Development	24	-	-
Salt Spring Island Arts	24	**(1,552)**	(125)
Local Debt Services	25	-	-
Gossip Island Electricity	25	**142**	79
Land Bank and Housing	26	**4,365,244**	3,487,934
Southern Gulf Islands Small Craft Harbours	27	-	-
Salt Spring Island Small Craft Harbours	27	-	-
Salt Spring Island Transit and Transport	27	-	-
Sewer Revenue Funds			
Septage Disposal Facilities	28	-	102,986
Salt Spring Island Septage Disposal	28	-	-
Trunk Sewers and Sewage Disposal Operations and Maintenance	28	**64,441**	120,627
Trunk Sewers and Sewage Disposal Debt	28	**69,682**	1,151,001
Ganges Sewer System	28	-	-
Malaview Estates Sewer System	28	-	(27,727)
Magic Lake Estates Sewer System	28	**(7,772)**	-

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2021

	Stmt #	2021	2020
Port Renfrew Sewer System	28	**-**	(2,202)
Harbours Environmental Action	28	**-**	-
Core Area Wastewater Operations	28	**197,345**	-
Water Revenue Funds			
Fernwood Water Supply	29	**14**	1,201
Magic Lake Estates Water Supply	29	**-**	-
Port Renfrew Water Supply	29	**-**	-
Saanich Peninsula Water Supply	29	**-**	-
Highland Water Supply	29	**29**	32
Lyall Harbour/Boot Cove Water Supply	29	**(4,737)**	(22,103)
Sticks Allison Galiano Island Water Supply	29	**(9,984)**	-
Highland/Fernwood Water Supply	29	**(44,133)**	(100,918)
Skana Water Supply	30	**-**	-
Surfside Water Supply	30	**-**	-
Beddis Water Supply	30	**-**	(13,650)
Fulford Water Supply	30	**-**	-
Cedars of Tuam Supply	30	**-**	-
Cedar Lane Water Supply	30	**(10,090)**	-
Wilderness Mountain Water	30	**-**	2,932
Regional Water Supply	30	**-**	-
Regional Water Distribution	30	**-**	-
		$ 7,713,351	$ 8,672,107

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

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General Revenue Fund Statement of Operations (Unaudited)
General Government Services
For the year ended December 31, 2021

	Legislative & General	Environmental Services	EA Elections	EA Health
Revenue				
Government transfers	$11,201,083	$ -	$ 25,004	$ 129,029
Sale of services:				
Recreation revenue	68,551	-	-	-
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	178,089	-	-	25
Other revenue	2,321,693	54,091	-	-
Grants in lieu of taxes	455,009	-	66	46
Total Revenue	14,224,425	54,091	25,070	129,100
Expenses				
General administration	(12,288,863)	1,450,837	7	2,370
Grants in aid	-	-	-	-
Other operating expenses	6,858,389	(15,976,382)	29	126,787
Salaries and wages	16,655,535	16,227,641	-	-
Recoveries	(3,245,009)	(3,467,494)	-	-
Total Expenses	7,980,052	(1,765,398)	36	129,157
Net Revenue (Expenses)	6,244,373	1,819,489	25,034	(57)
Transfers to own funds:				
Transfers to capital	1,630,051	513,485	-	-
Transfers to reserve	3,708,080	546,304	25,034	-
Transfers to ERF	289,990	1,410,092	-	-
Transfers from revenue	-	(452,398)	-	-
Transfers from reserve	(141,600)	(108,000)	-	-
Debt charges:				
Interest on short term debt	-	-	-	-
Annual Surplus (Deficit)	757,852	(89,994)	-	(57)
Accumulated surplus (deficit), beginning of year	468,328	259,994	-	183
Accumulated Surplus, end of year	$ 1,226,180	$ 170,000	$ -	$ 126

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
General Government Services
For the year ended December 31, 2021

EA UBCM	EA Admin	Saturna Health	2021 Budget	2021 Actual	2020 Actual
$ 7,627	$ 927,622	$ 32,180	**$ 11,937,252**	**$ 12,322,545**	$ 11,031,701
-	-	-	**84,000**	**68,551**	112,217
-	-	-	**-**	**-**	30
(8)	195	-	**209,043**	**178,301**	172,571
-	13,918	-	**2,246,518**	**2,389,702**	2,154,380
47	4,033	373	**458,872**	**459,574**	385,346
7,666	945,768	32,553	**14,935,685**	**15,418,673**	13,856,245
833	93,979	308	**(9,171,838)**	**(10,740,529)**	(8,685,809)
-	-	-	**368,190**	**-**	-
10,855	105,228	32,245	**15,086,953**	**(8,842,849)**	(6,518,090)
-	883,954	-	**38,050,138**	**33,767,130**	30,438,848
-	(199,482)	-	**(29,443,708)**	**(6,911,985)**	(6,297,810)
11,688	883,679	32,553	**14,889,735**	**7,271,767**	8,937,139
(4,022)	62,089	-	**45,950**	**8,146,906**	4,919,106
-	-	-	**665,140**	**2,143,536**	1,547,701
-	63,429	-	**791,801**	**4,342,847**	3,143,501
-	67,693	-	**567,419**	**1,767,775**	785,971
-	-	-	**-**	**(452,398)**	(418,915)
-	(14,435)	-	**(1,190,100)**	**(264,035)**	(309,000)
-	-	-	**23,581**	**-**	-
(4,022)	(54,598)	-	**(811,891)**	**609,181**	169,848
5,169	78,218	-	**811,891**	**811,891**	642,043
$ 1,147	$ 23,620	$ -	**$ -**	**$ 1,421,072**	$ 811,891

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Grants-In-Aid

For the year ended December 31, 2021

	Southern Gulf Islands Grants in Aid	Salt Spring Island Grants in Aid	Juan de Fuca Grants in Aid
Revenue			
Government transfers	$ 339,052	$ 134,552	$ 67,078
Sale of services:			
Other revenue from own sources:			
Interest earnings	(180)	422	783
Grants in lieu of taxes	651	35	14
Total Revenue	339,523	135,009	67,875
Expenses			
General administration	2,679	2,287	1,858
Grants in aid	210,807	32,951	42,822
Other operating expenses	123,071	49,504	6,002
Total Expenses	336,557	84,742	50,682
Net Revenue (Expenses)	2,966	50,267	17,193
Transfers to capital	-	-	-
Debt charges:			
Interest on short term debt	-	-	-
Annual Surplus (Deficit)	2,966	50,267	17,193
Accumulated surplus (deficit), beginning of year	(252)	6,402	36,942
Accumulated Surplus (Deficit), end of year	$ 2,714	$ 56,669	$ 54,135

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)

Grants-In-Aid

For the year ended December 31, 2021

	CRD Grants in Aid	2021 Budget	2021 Actual	2020 Actual
	$ -	**$ 220,861**	**$ 540,682**	$ 619,696
	21,845	**22,578**	**22,870**	26,930
	-	**700**	**700**	805
	21,845	**244,139**	**564,252**	647,431
	-	**6,824**	**6,824**	7,009
	-	**1,715,118**	**286,580**	99,749
	-	**-**	**178,577**	846,649
	-	**1,721,942**	**471,981**	953,407
	21,845	**(1,477,803)**	**92,271**	(305,976)
	-	**-**	**-**	(345,000)
	-	**800**	**-**	-
	21,845	**(1,478,603)**	**92,271**	39,024
	1,435,511	**1,478,603**	**1,478,603**	1,439,579
	$ 1,457,356	**$ -**	**$ 1,570,874**	$ 1,478,603

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - General A
For the year ended December 31, 2021

	Animal Care	Building Inspection	Bylaw Enforcement	Noise Control
Revenue				
Government transfers	$ 430,417	$ 437,472	$ -	$ 38,885
Sale of services:				
Recreation revenue	13,316	35,236	-	-
Other sales	472,700	45	30,661	-
Other revenue from own sources:				
Interest earnings	(2,156)	10,570	10,505	(23)
Other revenue	798,848	1,130,121	40	-
Grants in lieu of taxes	13,043	1,656	-	155
Total Revenue	1,726,168	1,615,100	41,206	39,017
Expenses				
General administration	73,252	140,509	32,531	1,676
Other operating expenses	323,452	703,728	(440,287)	31,001
Salaries and wages	708,898	986,596	385,406	-
Recoveries	-	(474,795)	-	-
Total Expenses	1,105,602	1,356,038	(22,350)	32,677
Net Revenue (Expenses)	620,566	259,062	63,556	6,340
Transfers to own funds:				
Transfers to capital	17,895	524	-	-
Transfers to reserve	589,496	122,900	-	6,340
Transfers to ERF	10,000	135,638	63,556	-
Transfers from own funds:				
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	-	-	-	-
Annual Surplus (Deficit)	3,175	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-	-
Accumulated Surplus (Deficit), end of year	$ 3,175	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)

Protective Services - General A

For the year ended December 31, 2021

Soil Deposits	Nuisances & Unsightly Premises	Traffic Safety	CREST	2021 Budget	2021 Actual	2020 Actual
$ 5,621	$ 51,684	$ 71,112	$ 2,062,046	**$ 3,097,029**	**$ 3,097,237**	$ 2,943,236
-	-	-	-	**52,011**	**48,552**	51,011
-	-	-	-	**498,190**	**503,406**	501,727
3	(69)	801	(4,061)	**9,272**	**15,570**	6,267
-	-	-	-	**1,263,941**	**1,929,009**	1,534,175
-	206	3,273	100,417	**118,641**	**118,750**	116,409
5,624	51,821	75,186	2,158,402	**5,039,084**	**5,712,524**	5,152,825
605	2,197	5,135	7,122	**263,027**	**263,027**	235,512
2,885	40,199	90,759	2,149,224	**3,508,194**	**2,900,961**	2,337,538
-	-	-	-	**2,229,489**	**2,080,900**	2,246,860
-	-	-	-	**(873,635)**	**(474,795)**	(29,362)
3,490	42,396	95,894	2,156,346	**5,127,075**	**4,770,093**	4,790,548
2,134	9,425	(20,708)	2,056	**(87,991)**	**942,431**	362,277
-	-	-	-	**6,240**	**18,419**	1,318
2,134	9,425	-	-	**23,300**	**730,295**	276,497
-	-	-	-	**56,960**	**209,194**	187,645
-	-	-	-	**(126,400)**	**-**	(127,568)
-	-	-	-	**14,140**	**-**	-
-	-	(20,708)	2,056	**(62,231)**	**(15,477)**	24,385
-	-	63,067	(836)	**62,231**	**62,231**	37,846
$ -	$ -	$ 42,359	$ 1,220	**$ -**	**$ 46,754**	$ 62,231

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - General B
For the year ended December 31, 2021

	Southern Gulf Islands Emergency Program	Juan de Fuca Emergency Program	Salt Spring Island Emergency Program	EA Emergency Program Coordinator
Revenue				
Government transfers	$ 251,347	$ 102,179	$ 152,341	$ 148,922
Sale of services:				
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	524	94	136	128
Other revenue	-	-	500	-
Grants in lieu of taxes	2,519	122	87	578
Total Revenue	254,390	102,395	153,064	149,628
Expenses				
General administration	9,561	3,016	4,821	43,742
Other operating expenses	170,534	66,775	123,741	57,473
Salaries and wages	30,590	6,259	-	460,671
MFA reserve	-	-	-	-
Recoveries	-	-	-	(459,671)
Total Expenses	210,685	76,050	128,562	102,215
Net Revenue (Expenses)	43,705	26,345	24,502	47,413
Transfers to own funds:				
Transfers to reserve	71,705	11,880	30,502	24,575
Transfers to ERF	-	20,465	-	37,324
Transfers from own funds:				
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	-	-	-	-
Interest on long term debt	-	-	-	-
Principal	-	-	-	-
Annual Surplus (Deficit)	(28,000)	(6,000)	(6,000)	(14,486)
Accumulated surplus (deficit), beginning of year	28,000	6,000	6,000	14,486
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)

Protective Services - General B

For the year ended December 31, 2021

Regional Emergency Support	Juan de Fuca Search and Rescue	SSI Search and Rescue	Emergency Response Telephone Service	2021 Budget	2021 Actual	2020 Actual
$ 129,248	$ 68,663	$ 23,336	$ 197,077	**$ 1,020,370**	**$ 1,073,113**	$ 817,277
-	-	-	124,960	**141,320**	**124,960**	152,671
(252)	(213)	44	1,574	**3,830**	**2,035**	3,011
(1)	9,855	-	2,134,039	**2,242,918**	**2,144,393**	2,355,410
7,235	91	17	(35,630)	**(24,926)**	**(24,981)**	(20,533)
136,230	78,396	23,397	2,422,020	**3,383,512**	**3,319,520**	3,307,836
11,573	3,689	1,323	120,784	**198,509**	**198,509**	205,996
23,572	63,838	19,217	1,979,035	**2,693,432**	**2,504,185**	2,560,855
104,608	-	-	-	**680,668**	**602,128**	571,438
-	-	-	2,264	**1,440**	**2,264**	2,684
-	-	-	(688,005)	**(1,211,531)**	**(1,147,676)**	(1,196,616)
139,753	67,527	20,540	1,414,078	**2,362,518**	**2,159,410**	2,144,357
(3,523)	10,869	2,857	1,007,942	**1,020,994**	**1,160,110**	1,163,479
-	-	-	-	**27,980**	**138,662**	107,707
-	6,403	-	100,403	**110,444**	**164,595**	144,844
(3,523)	-	-	66,843	**(104,603)**	**(70,366)**	(30,722)
-	-	-	-	**3,772**	**-**	82
-	-	-	318,360	**318,360**	**318,360**	318,360
-	-	-	693,589	**693,589**	**693,589**	693,589
-	4,466	2,857	(37,567)	**(28,548)**	**(84,730)**	(70,381)
-	(4,466)	4,871	(26,343)	**28,548**	**28,548**	98,929
$ -	$ -	$ 7,728	$ (63,910)	**$ -**	**$ (56,182)**	$ 28,548

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - General C
For the year ended December 31, 2021

	Hazardous Materials	Family Court Committee	Victim Assistance Program	Family Court Building	Salt Spring Island Street Lighting
Revenue					
Government transfers	$ 316,828	$ 15,000	$ 277,830	$ -	$ 22,527
Sale of services:					
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	242	155	(794)	(116)	(30)
Other revenue	-	-	-	149,360	-
Grants in lieu of taxes	17,573	873	14,640	-	20
Total Revenue	334,643	16,028	291,676	149,244	22,517
Expenses					
General administration	13,435	268	5,401	6,066	1,347
Other operating expenses	219,992	15,635	286,801	47,936	25,102
Salaries and wages	20,328	-	-	-	-
Total Expenses	253,755	15,903	292,202	54,002	26,449
Net Revenue (Expenses)	80,888	125	(526)	95,242	(3,932)
Transfers to own funds:					
Transfers to reserve	71,328	-	-	95,242	-
Transfers to ERF	9,560	-	-	-	-
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
Annual Surplus (Deficit)	-	125	(526)	-	(3,932)
Accumulated surplus (deficit), beginning of year	-	32	(76)	-	3,428
Accumulated Surplus (Deficit), end of year	$ -	$ 157	$ (602)	$ -	$ (504)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)

Protective Services - General C

For the year ended December 31, 2021

Port Renfrew Street Lighting	Juan de Fuca House Numbering	Salt Spring Island House Numbering	Southern Gulf Islands House Numbering	2021 Budget	2021 Actual	2020 Actual
$ 3,321	$ 12,789	$ 9,458	$ 9,203	**$ 666,956**	**$ 666,956**	$ 659,026
3,071	-	-	-	**3,070**	**3,071**	3,017
19	(23)	(19)	(16)	**510**	**(582)**	961
195	-	-	-	**149,600**	**149,555**	101,139
86	18	-	94	**33,268**	**33,304**	28,446
6,692	12,784	9,439	9,281	**853,404**	**852,304**	792,589
425	673	514	497	**28,626**	**28,626**	24,970
6,895	12,027	8,914	8,775	**723,469**	**632,077**	631,284
-	-	-	-	**11,470**	**20,328**	9,923
7,320	12,700	9,428	9,272	**763,565**	**681,031**	666,177
(628)	84	11	9	**89,839**	**171,273**	126,412
-	-	-	-	**94,354**	**166,570**	25,258
-	-	-	-	**9,560**	**9,560**	100,408
-	-	-	-	**(10,000)**	**-**	-
-	-	-	-	**1,535**	**-**	-
(628)	84	11	9	**(5,610)**	**(4,857)**	746
2,148	73	(30)	34	**5,610**	**5,609**	4,863
$ 1,520	$ 157	$ (19)	$ 43	**$ -**	**$ 752**	$ 5,609

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - Fire A
For the year ended December 31, 2021

	N. Galiano Island Fire Protection	Otter Point Fire Protection	Port Renfrew Fire Protection	Shirley Fire Protection
Revenue				
Government transfers	$ 197,314	$ 505,214	$ 96,977	$ 161,153
Sale of services:				
Recreation revenue	-	-	-	-
Other sales	-	-	59,231	-
Other revenue from own sources:				
Interest earnings	60	(988)	168	(153)
Other revenue	-	-	-	-
Grants in lieu of taxes	314	-	934	-
Total Revenue	197,688	504,226	157,310	161,000
Expenses				
General administration	6,716	13,715	5,401	3,973
Other operating expenses	53,305	313,620	62,076	57,623
Salaries and wages	63,715	4,780	37,776	11,652
MFA reserve	115	-	9	-
Total Expenses	123,851	332,115	105,262	73,248
Net Revenue (Expenses)	73,837	172,111	52,048	87,752
Transfers to own funds:				
Transfers to capital	1,916	5,558	-	11,120
Transfers to reserve	5,090	48,321	-	25,060
Transfers to ERF	7,744	118,232	49,150	51,572
Transfers from own funds:				
Debt charges:				
Interest on short term debt	-	-	-	-
Interest on long term debt	20,405	-	900	-
Principal	28,466	-	1,998	-
Annual Surplus (Deficit)	10,216	-	-	-
Accumulated surplus (deficit), beginning of year	12,270	-	-	-
Accumulated Surplus, end of year	$ 22,486	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)

Protective Services - Fire A

For the year ended December 31, 2021

Willis Point Fire Protection	East Sooke Fire Protection	2021 Budget	2021 Actual	2020 Actual
$ 136,162	$ 417,082	**$ 1,474,791**	**$ 1,513,902**	$ 1,471,335
-	46,827	**56,010**	**46,827**	47,451
-	-	**59,230**	**59,231**	57,990
271	649	**2,910**	**7**	827
59,082	26,499	**53,555**	**85,581**	54,602
-	-	**1,248**	**1,248**	1,139
195,515	491,057	**1,647,744**	**1,706,796**	1,633,344
6,487	9,603	**45,895**	**45,895**	37,055
91,961	138,227	**844,661**	**716,812**	670,261
16,377	14,922	**151,330**	**149,222**	128,446
-	382	**660**	**506**	600
114,825	163,134	**1,042,546**	**912,435**	836,362
80,690	327,923	**605,198**	**794,361**	796,982
-	-	**27,660**	**18,594**	15,528
9,395	12,000	**77,650**	**99,866**	159,603
75,958	154,635	**336,650**	**457,291**	440,019
-	-	**4,270**	**-**	-
-	57,150	**78,455**	**78,455**	78,455
-	97,959	**128,424**	**128,423**	128,423
(4,663)	6,179	**(47,911)**	**11,732**	(25,046)
14,582	21,059	**47,911**	**47,911**	72,957
$ 9,919	$ 27,238	**$ -**	**$ 59,643**	$ 47,911

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - Fire B
For the year ended December 31, 2021

	Durrance Rd Fire Protection	Malahat Fire Protection	Pender Island Fire Protection	South Galiano Island Fire Protection
Revenue				
Government transfers	$ 2,990	$ 63,810	$ 988,487	$ 424,052
Sale of services:				
Other revenue from own sources:				
Interest earnings	-	(7)	(1,124)	(666)
Other revenue	-	-	200	-
Grants in lieu of taxes	-	-	8,749	-
Total Revenue	2,990	63,803	996,312	423,386
Expenses				
General administration	191	2,632	35,660	10,655
Other operating expenses	2,529	61,172	705,461	80,176
Salaries and wages	-	-	-	146,251
MFA reserve	-	-	-	-
Total Expenses	2,720	63,804	741,121	237,082
Net Revenue (Expenses)	270	(1)	255,191	186,304
Transfers to own funds:				
Transfers to capital	-	-	-	51,614
Transfers to reserve	270	-	73,771	-
Transfers to ERF	-	-	181,421	114,415
Transfers from own funds:				
Transfers from reserve	-	-	(55,981)	-
Debt charges:				
Interest on short term debt	-	-	2,664	20,275
Interest on long term debt	-	-	-	-
Principal	-	-	53,316	-
Annual Surplus (Deficit)	-	(1)	-	-
Accumulated surplus (deficit), beginning of year	-	5	-	-
Accumulated Surplus (Deficit), end of year	$ -	$ 4	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Protective Services - Fire B
For the year ended December 31, 2021

Saturna Island Fire Protection	Electoral Area Fire Protection	2021 Budget	2021 Actual	2020 Actual
$ 157,672	$ 142,190	**$ 1,779,201**	**$ 1,779,201**	$ 1,708,213
41	1,160	**1,670**	**(596)**	(1,688)
-	-	**300**	**200**	100
10,560	-	**19,309**	**19,309**	14,462
168,273	143,350	**1,800,480**	**1,798,114**	1,721,087
3,269	9,244	**61,651**	**61,651**	55,436
165,241	118,320	**1,329,005**	**1,132,899**	1,176,152
-	-	**149,170**	**146,251**	109,331
-	-	**22,999**	**-**	-
168,510	127,564	**1,562,825**	**1,340,801**	1,340,919
(237)	15,786	**237,655**	**457,313**	380,168
-	-	**13,070**	**51,614**	42,741
-	52,742	**85,638**	**126,783**	121,649
-	-	**155,821**	**295,836**	190,403
-	(36,956)	**(181,400)**	**(92,937)**	-
-	-	**16,058**	**22,939**	25,552
-	-	**43,418**	**-**	-
-	-	**105,032**	**53,316**	-
(237)	-	**18**	**(238)**	(177)
(23)	-	**(18)**	**(18)**	159
$ (260)	$ -	**$ -**	**$ (256)**	$ (18)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Environmental Health

For the year ended December 31, 2021

	Port Renfrew Disposal	Refuse Disposal	Storm Water Quality Management Core	Storm Water Quality Management Southern Gulf Islands	Storm Water Quality Management Sooke
Revenue					
Government transfers	$ 33,324	$ -	$ 624,660	$ 37,875	$ 37,470
Sale of services:					
Refuse revenue	14,351	24,897,368	-	-	-
Recreation revenue	-	-	-	-	-
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	(15)	35,142	303	11	29
Other revenue	36,137	6,573,517	34,152	-	-
Grants in lieu of taxes	334	-	55,941	461	79
Total Revenue	84,131	31,506,027	715,056	38,347	37,578
Expenses					
General administration	3,867	2,795,288	12,666	1,967	1,099
Other operating expenses	91,447	22,479,534	590,371	29,684	64,673
Salaries and wages	-	2,821,078	-	-	-
MFA reserve	-	490	-	-	-
Recoveries	(15,590)	(6,460,055)	-	-	-
Total Expenses	79,724	21,636,335	603,037	31,651	65,772
Net Revenue (Expenses)	4,407	9,869,692	112,019	6,696	(28,194)
Transfers to own funds:					
Transfers to revenue	-	176,961	-	-	-
Transfers to capital	-	23,606	-	-	-
Transfers to reserve	4,000	10,542,148	112,019	6,696	-
Transfers to ERF	407	-	-	-	-
Transfers from own funds:					
Transfers from reserve	-	(22,538)	-	-	(28,194)
Debt charges:					
Interest on short term debt	-	(14,480)	-	-	-
Interest on long term debt	-	62,370	-	-	-
Principal	-	109,870	-	-	-
Annual Surplus (Deficit)	-	(1,008,245)	-	-	-
Accumulated surplus (deficit), beginning of year	-	1,008,245	-	-	-
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Environmental Health

For the year ended December 31, 2021

Storm Water Quality Management Salt Spring Island	Storm Water Quality Management Saanich Peninsula	2021 Budget	2021 Actual	2020 Actual
$ 27,500	$ 164,970	**$ 925,799**	**$ 925,799**	$ 913,120
-	-	**18,516,600**	**24,911,719**	22,199,900
-	-	**25,430**	**-**	-
-	-	**-**	**-**	15
98	(425)	**26,880**	**35,143**	59,333
-	-	**5,958,272**	**6,643,806**	6,400,223
18	5,527	**62,278**	**62,360**	67,080
27,616	170,072	**25,515,259**	**32,578,827**	29,639,671
899	2,990	**2,236,397**	**2,818,776**	2,501,158
23,690	176,162	**25,277,037**	**23,455,561**	23,413,460
-	-	**2,976,868**	**2,821,078**	2,652,149
-	-	**1,390**	**490**	838
-	-	**(6,222,926)**	**(6,475,645)**	(7,097,350)
24,589	179,152	**24,268,766**	**22,620,260**	21,470,255
3,027	(9,080)	**1,246,493**	**9,958,567**	8,169,416
-	-	**176,961**	**176,961**	320,000
-	-	**-**	**23,606**	5,426
3,027	-	**1,915,011**	**10,667,890**	6,167,192
-	-	**2,000**	**407**	286,054
-	(9,080)	**(42,674)**	**(59,812)**	-
-	-	**1,170**	**(14,480)**	(25,890)
-	-	**92,400**	**62,370**	148,650
-	-	**109,870**	**109,870**	1,235,728
-	-	**(1,008,245)**	**(1,008,245)**	32,256
-	-	**1,008,245**	**1,008,245**	975,989
$ -	$ -	**$ -**	**$ -**	$ 1,008,245

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Planning and Development

For the year ended December 31, 2021

	Economic Development Commission Salt Spring Island	Economic Development Commission SGI	Electoral Area Community Planning	Growth Management Strategy	Regional Planning
Revenue					
Government transfers	$ 87,008	$ 169,744	$ 692,775	$ 296,125	$1,168,231
Sale of services:					
Recreation revenue	-	-	-	-	-
Other sales	-	-	79,893	-	1,701
Other revenue from own sources:					
Interest earnings	(92)	(417)	(306)	1,125	2,915
Other revenue	20,000	-	575	-	-
Grants in lieu of taxes	60	942	965	15,828	59,749
Total Revenue	106,976	170,269	773,902	313,078	1,232,596
Expenses					
General administration	9,992	4,443	48,587	17,688	101,563
Other operating expenses	118,808	159,800	179,230	106,364	293,562
Salaries and wages	-	-	399,761	106,378	801,338
Recoveries	-	-	(17,798)	-	(197,268)
Total Expenses	128,800	164,243	609,780	230,430	999,195
Net Revenue (Expenses)	(21,824)	6,026	164,122	82,648	233,401
Transfers to own funds:					
Transfers to revenue	-	-	-	-	-
Transfers to capital	-	-	3,762	-	-
Transfers to reserve	2,560	4,954	140,770	127,649	240,164
Transfers to ERF	-	-	33,140	-	190,876
Transfers from own funds:					
Transfers from reserve	(24,384)	-	(13,550)	-	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
Annual Surplus Deficit)	-	1,072	-	(45,001)	(197,639)
Accumulated surplus (deficit), beginning of year	-	1,700	-	45,001	197,639
Accumulated Surplus (Deficit), end of year	$ -	$ 2,772	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Planning and Development

For the year ended December 31, 2021

Geo Spatial Referencing	GIS Information Systems	Climate Change Development	2021 Budget	2021 Actual	2020 Actual
$ 163,231	$ 64,901	$ 543,237	**$3,136,424**	**$3,185,252**	$3,059,323
9,600	-	-	**7,970**	**9,600**	9,600
-	-	-	**32,270**	**81,594**	49,625
136	279	(684)	**5,410**	**2,956**	3,032
-	-	-	**1,050**	**20,575**	29,182
8,248	3,220	25,342	**114,225**	**114,354**	120,431
181,215	68,400	567,895	**3,297,349**	**3,414,331**	3,271,193
32,823	9,446	10,358	**234,900**	**234,900**	231,568
64,018	103,061	468,374	**1,946,170**	**1,493,217**	1,406,130
-	364,163	102,792	**2,102,554**	**1,774,432**	1,740,504
-	(491,222)	-	**(706,288)**	**(706,288)**	(669,107)
96,841	(14,552)	581,524	**3,577,336**	**2,796,261**	2,709,095
84,374	82,952	(13,629)	**(279,987)**	**618,070**	562,098
-	-	-	**-**	**-**	1
-	-	-	**-**	**3,762**	-
-	1,245	31,453	**74,378**	**548,795**	344,622
84,374	81,707	-	**89,406**	**390,097**	273,128
-	-	-	**158,989**	**(37,934)**	(113,000)
-	-	-	**4,640**	**-**	-
-	-	(45,082)	**(289,422)**	**(286,650)**	57,347
-	-	45,082	**289,422**	**289,422**	232,075
$ -	$ -	$ -	**$ -**	**$ 2,772**	$ 289,422

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Regional Parks

For the year ended December 31, 2021

	Regional Parks	2021 Budget	2021 Actual	2020 Actual
Revenue				
Government transfers	$15,108,023	**$15,080,386**	**$15,108,023**	$14,701,392
Sale of services:				
Recreation revenue	122,543	**98,000**	**122,543**	92,299
Other sales	-	**500**	**-**	102
Other revenue from own sources:				
Interest earnings	(10,012)	**21,080**	**(10,012)**	(12,448)
Other revenue	486,194	**373,630**	**486,194**	473,623
Grants in lieu of taxes	751,930	**750,862**	**751,930**	667,940
Total Revenue	16,458,678	**16,324,458**	**16,458,678**	15,922,908
Expenses				
General administration	592,118	**592,118**	**592,118**	519,151
Other operating expenses	2,326,128	**2,273,214**	**2,326,128**	2,348,875
Salaries and wages	6,116,503	**6,408,455**	**6,116,503**	5,876,470
MFA reserve	11,352	**1,080**	**11,352**	977
Recoveries	(292,531)	**(112,783)**	**(292,531)**	(101,506)
Total Expenses	8,753,570	**9,162,084**	**8,753,570**	8,643,967
Net Revenue (Expenses)	7,705,108	**7,162,374**	**7,705,108**	7,278,941
Transfers to own funds:				
Transfers to capital	114,670	**114,670**	**114,670**	244,714
Transfers to reserve	6,903,303	**6,243,389**	**6,903,303**	6,370,411
Transfers to ERF	280,500	**280,500**	**280,500**	275,000
Debt charges:				
Interest on short term debt	5,287	**25,000**	**5,287**	-
Interest on long term debt	156,172	**149,640**	**156,172**	143,640
Principal	245,176	**349,175**	**245,176**	245,176
Annual Surplus (Deficit)	-	**-**	**-**	-
Accumulated surplus (deficit), beginning of year	-	**-**	**-**	-
Accumulated Surplus (Deficit), end of year	$ -	**$ -**	**$ -**	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

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General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Panorama Recreation Centre

For the year ended December 31, 2021

	Panorama Administration	Panorama Ice Arena	Panorama Swimming Pool	Panorama Community Recreation Programs	Panorama Second Pool Service
Revenue					
Government transfers	$ 5,093,722	$ -	$ 17,545	$ 140,409	$ -
Sale of services:					
Recreation revenue	33,048	136,238	520,682	1,227,465	-
Other sales	495	417	1,000	10,444	-
Other revenue from own sources:					
Interest earnings	5,895	199	-	-	2,181
Other revenue	15,757	602,078	300,388	242,151	-
Grants in lieu of taxes	161,891	-	-	-	-
Total Revenue	5,310,808	738,932	839,615	1,620,469	2,181
Expenses					
General administration	(719,416)	407,270	407,270	407,270	-
Other operating expenses	1,061,072	1,115,938	1,144,206	1,486,992	-
Salaries and wages	2,190,971	160,717	588,587	1,112,035	-
MFA reserve	-	199	-	-	2,181
Recoveries	(2,998,710)	-	-	-	-
Total Expenses	(466,083)	1,684,124	2,140,063	3,006,297	2,181
Net Revenue (Expenses)	5,776,891	(945,192)	(1,300,448)	(1,385,828)	-
Transfers to own funds:					
Transfers to reserve	7,805	913,650	191,004	65,000	-
Transfers to ERF	-	312,605	71,724	71,723	-
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
Interest on long term debt	-	30,240	-	-	233,655
Principal	-	58,068	-	-	449,370
Annual Surplus (Deficit)	5,769,086	(2,259,755)	(1,563,176)	(1,522,551)	(683,025)
Accumulated surplus (deficit), beginning of year	259,421	-	-	-	-
Accumulated Surplus (Deficit), end of year	$ 6,028,507	$ (2,259,755)	$(1,563,176)	$(1,522,551)	$ (683,025)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Panorama Recreation Centre

For the year ended December 31, 2021

2021 Budget	2021 Actual	2020 Actual
$ 5,093,722	**$ 5,251,676**	$ 5,050,332
1,478,545	**1,917,433**	1,417,648
274	**12,356**	1,967
12,010	**8,275**	(1,865)
1,017,230	**1,160,374**	867,030
159,359	**161,891**	160,875
7,761,140	**8,512,005**	7,495,987
502,394	**502,394**	425,190
5,097,887	**4,808,208**	4,028,951
4,075,145	**4,052,310**	3,594,255
20,620	**2,380**	2,821
(2,998,710)	**(2,998,710)**	(2,551,876)
6,697,336	**6,366,582**	5,499,341
1,063,804	**2,145,423**	1,996,646
389,813	**1,177,459**	569,892
215,170	**456,052**	396,000
(51,000)	**-**	-
13,028	**-**	-
248,775	**263,895**	263,895
507,439	**507,438**	507,438
(259,421)	**(259,421)**	259,421
259,421	**259,421**	-
$ -	**$ -**	$ 259,421

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Juan De Fuca Recreation Complex

For the year ended December 31, 2021

	Juan de Fuca Parks	Juan de Fuca Curling Rink	Juan de Fuca Public Building/Tech Wing
Revenue			
Sale of services:			
Other revenue from own sources:			
Grants in lieu of taxes	$ -	$ -	$ -
Expenses			
Transfers to own funds:			
Debt charges:			
Annual Surplus (Deficit)	-	-	-
Accumulated surplus (deficit), beginning of year	25	(76)	873
Accumulated Surplus (Deficit), end of year	$ 25	$ (76)	$ 873

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Juan De Fuca Recreation Complex

For the year ended December 31, 2021

2021 Budget	2021 Actual	2020 Actual
$ (822)	**$ -**	$ -
(822)	**-**	-
822	**822**	822
$ -	**$ 822**	$ 822

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Sooke Recreation Complex

For the year ended December 31, 2021

	SEAPARC	2021 Budget	2021 Actual	2020 Actual
Revenue				
Government transfers	$2,919,131	**$2,917,131**	**$2,919,131**	$2,893,310
Sale of services:				
Recreation revenue	646,929	**476,562**	**646,929**	486,583
Other sales	7,181	**1,500**	**7,181**	8,606
Other revenue from own sources:				
Interest earnings	(3,325)	**2,340**	**(3,325)**	(5,408)
Other revenue	276,643	**281,220**	**276,643**	289,251
Grants in lieu of taxes	5,341	**5,341**	**5,341**	5,043
Total Revenue	3,851,900	**3,684,094**	**3,851,900**	3,677,385
Expenses				
General administration	243,995	**243,889**	**243,995**	206,117
Grants in aid	80	**2,000**	**80**	80
Other operating expenses	778,192	**790,159**	**778,192**	704,951
Salaries and wages	2,088,818	**2,120,982**	**2,088,818**	2,096,295
MFA reserve	122	**160**	**122**	144
Recoveries	(2,670)	**(2,670)**	**(2,670)**	(2,620)
Total Expenses	3,108,537	**3,154,520**	**3,108,537**	3,004,967
Net Revenue (Expenses)	743,363	**529,574**	**743,363**	672,418
Transfers to own funds:				
Transfers to capital	50,500	**-**	**50,500**	4,909
Transfers to reserve	502,062	**325,000**	**502,062**	475,719
Transfers to ERF	90,000	**90,000**	**90,000**	90,000
Debt charges:				
Interest on short term debt	1,480	**10,608**	**1,480**	-
Interest on long term debt	18,480	**23,480**	**18,480**	18,943
Principal	80,841	**80,486**	**80,841**	82,847
Accumulated Surplus (Deficit), end of year	$ -	**$ -**	**$ -**	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Juan De Fuca Electoral Area

For the year ended December 31, 2021

	Juan de Fuca Electoral Area Community Parks	Juan de Fuca Electoral Area Community Recreation	2021 Budget	2021 Actual	2020 Actual
Revenue					
Government transfers	$ 197,315	$ 72,292	**$ 262,467**	**$ 269,607**	$ 254,297
Sale of services:					
Other revenue from own sources:					
Interest earnings	(277)	342	**150**	**65**	(26)
Other revenue	2,920	20,491	**16,528**	**23,411**	23,893
Grants in lieu of taxes	268	66	**334**	**334**	308
Total Revenue	200,226	93,191	**279,479**	**293,417**	278,472
Expenses					
General administration	10,544	4,701	**15,245**	**15,245**	13,957
Other operating expenses	96,167	20,059	**103,888**	**116,226**	84,827
Salaries and wages	88,154	64,480	**139,986**	**152,634**	140,099
Total Expenses	194,865	89,240	**259,119**	**284,105**	238,883
Net Revenue (Expenses)	5,361	3,951	**20,360**	**9,312**	39,589
Transfers to own funds:					
Transfers to reserve	-	-	**12,000**	**-**	15,271
Transfers to ERF	2,906	3,951	**8,000**	**6,857**	24,318
Debt charges:					
Interest on short term debt	-	-	**360**	**-**	-
Annual Surplus (Deficit)	2,455	-	**-**	**2,455**	-
Accumulated Surplus (Deficit), end of year	$ 2,455	$ -	**$ -**	**$ 2,455**	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Salt Spring Island Parks and Recreation

For the year ended December 31, 2021

	Salt Spring Island Community Recreation	Salt Spring Island Community Parks	Salt Spring Island Community Pool	Salt Spring Island Park Land and Community Recreation
Revenue				
Government transfers	$ 97,716	$ 543,448	$ 772,195	$ 737,652
Sale of services:				
Recreation revenue	142,801	-	191,517	-
Other sales	30	-	-	-
Other revenue from own sources:				
Interest earnings	106	(1,159)	4,980	(1,081)
Other revenue	-	68,040	400	6,270
Grants in lieu of taxes	39	296	662	537
Total Revenue	240,692	610,625	969,754	743,378
Expenses				
General administration	31,948	84,051	(1,064)	169,305
Other operating expenses	91,644	67,482	379,635	205,127
Salaries and wages	107,544	393,064	468,560	208,884
MFA reserve	-	-	89	-
Recoveries	-	-	-	-
Total Expenses	231,136	544,597	847,220	583,316
Net Revenue (Expenses)	9,556	66,028	122,534	160,062
Transfers to own funds:				
Transfers to reserve	8,222	5,000	66,819	145,062
Transfers to ERF	-	5,090	35,000	15,000
Transfers from reserve	-	-	(4,861)	-
Debt charges:				
Interest on short term debt	-	-	(1,400)	-
Interest on long term debt	-	-	7,000	-
Principal	-	-	19,976	-
Annual Surplus (Deficit)	1,334	55,938	-	-
Accumulated surplus (deficit), beginning of year	(1,334)	(55,938)	-	-
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Salt Spring Island Parks and Recreation

For the year ended December 31, 2021

	2021 Budget	2021 Actual	2020 Actual
	$ 2,028,142	**$ 2,151,011**	$ 1,977,279
	355,220	**334,318**	179,397
	-	**30**	35
	1,050	**2,846**	38,460
	153,065	**74,710**	49,657
	1,534	**1,534**	1,551
	2,539,011	**2,564,449**	2,246,379
	284,240	**284,240**	222,516
	995,396	**743,888**	631,087
	1,275,877	**1,178,052**	977,238
	1,050	**89**	435
	(356,700)	**-**	-
	2,199,863	**2,206,269**	1,831,276
	339,148	**358,180**	415,103
	196,000	**225,103**	245,301
	55,090	**55,090**	65,000
	-	**(4,861)**	-
	3,810	**(1,400)**	(9,130)
	7,000	**7,000**	26,375
	19,976	**19,976**	144,829
	57,272	**57,272**	(57,272)
	(57,272)	**(57,272)**	-
	$ -	**$ -**	$ (57,272)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Southern Gulf Islands

For the year ended December 31, 2021

	Galiano Island Community Parks	Galiano Island Community Recreation	Mayne Island Community Recreation	Mayne Island Community Parks
Revenue				
Government transfers	$ 92,073	$ 36,705	$ 34,209	$ 83,390
Sale of services:				
Recreation revenue	-	-	-	375
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	(58)	(57)	176	268
Other revenue	-	-	-	9,509
Grants in lieu of taxes	37	15	28	69
Total Revenue	92,052	36,663	34,413	93,611
Expenses				
General administration	3,259	1,590	1,627	4,399
Other operating expenses`	67,609	38,849	27,226	62,263
Salaries and wages	-	-	-	-
Total Expenses	70,868	40,439	28,853	66,662
Net Revenue (Expenses)	21,184	(3,776)	5,560	26,949
Transfers to own funds:				
Transfers to capital	-	-	-	-
Transfers to reserve	21,184	-	-	27,418
Debt charges:				
Interest on short term debt	-	-	-	-
Annual Surplus (Deficit)	-	(3,776)	5,560	(469)
Accumulated surplus (deficit), beginning of year	-	4,454	8,174	16,510
Accumulated Surplus (Deficit), end of year	$ -	$ 678	$ 13,734	$ 16,041

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services, Southern Gulf Islands

For the year ended December 31, 2021

Pender Island Community Recreation	North & South Pender Island Parks	Saturna Island Community Parks	Saturna Island Community Recreation	2021 Budget	2021 Actual	2020 Actual
$ 155,349	$ 64,157	$ 22,866	$ 12,971	**$ 501,545**	**$ 501,720**	$ 481,522
-	-	-	-	**380**	**375**	-
756	-	-	-	**210**	**756**	510
(31)	72	7	133	**910**	**510**	1,096
-	-	500	-	**3,423**	**10,009**	11,932
1,323	505	1,144	757	**3,878**	**3,878**	3,065
157,397	64,734	24,517	13,861	**510,346**	**517,248**	498,125
4,482	2,667	982	778	**19,784**	**19,784**	16,805
95,186	58,480	13,877	9,054	**453,597**	**372,544**	337,050
-	-	-	-	**1,100**	**-**	-
99,668	61,147	14,859	9,832	**474,481**	**392,328**	353,855
57,729	3,587	9,658	4,029	**35,865**	**124,920**	144,270
-	-	-	-	**7,020**	**-**	-
57,729	-	9,658	-	**62,959**	**115,989**	132,977
-	-	-	-	**770**	**-**	-
-	3,587	-	4,029	**(34,884)**	**8,931**	11,293
-	(615)	-	6,361	**34,884**	**34,884**	23,592
$ -	$ 2,972	$ -	$ 10,390	**$ -**	**$ 43,815**	$ 34,885

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services

For the year ended December 31, 2021

	Vancouver Island Regional Library	Royal Theatre	McPherson Theatre	Sooke Regional Museum	Greater Victoria Library
Revenue					
Government transfers	$ 310,394	$ 580,000	$ 750,000	$ 196,217	$ 30,985
Sale of services:					
Other revenue from own sources:					
Interest earnings	(850)	34	1,242	150	5
Other revenue	37,003	-	-	-	-
Grants in lieu of taxes	299	-	34,851	332	92
Total Revenue	346,846	580,034	786,093	196,699	31,082
Expenses					
General administration	5,562	14,311	33,710	3,903	726
Other operating expenses	311,629	85,723	316,540	192,640	29,841
Salaries and wages	-	-	-	-	-
MFA reserve	-	-	-	-	-
Recoveries	-	-	-	-	-
Total Expenses	317,191	100,034	350,250	196,543	30,567
Net Revenue (Expenses)	29,655	480,000	435,843	156	515
Transfers to own funds:					
Transfers to capital	-	100,000	92,000	-	-
Transfers to reserve	-	380,000	343,843	-	-
Transfers to ERF	-	-	-	-	-
Transfers from own funds:					
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
Interest on long term debt	29,468	-	-	-	-
Principal	-	-	-	-	-
Annual Surplus (Deficit)	187	-	-	156	515
Accumulated surplus (deficit), beginning of year	(46)	-	-	44	9
Accumulated Surplus (Deficit), end of year	$ 141	$ -	$ -	$ 200	$ 524

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Recreation and Cultural Services

For the year ended December 31, 2021

Salt Spring Island Library	Southern Gulf Island Library	Galiano Island Library	Arts Development	Salt Spring Island Arts	2021 Budget	2021 Actual	2020 Actual
$ 661,352	$ 224,053	$ 61,715	$2,727,857	$ 118,512	**$5,661,085**	**$5,661,085**	$5,577,470
3,855	30	(17)	(1,074)	(331)	**2,040**	**3,044**	(2,892)
-	-	-	10,000	-	**213,900**	**47,003**	3,560
513	2,077	23	180,766	90	**218,987**	**219,043**	224,335
665,720	226,160	61,721	2,917,549	118,271	**6,096,012**	**5,930,175**	5,802,473
18,717	4,065	1,711	59,823	2,377	**144,905**	**144,905**	133,867
441,002	222,495	25,967	2,577,396	117,321	**4,323,003**	**4,320,554**	4,200,306
-	-	-	291,194	-	**296,642**	**291,194**	252,443
537	-	64	-	-	**60,810**	**601**	729
-	-	-	(47,432)	-	**(13,552)**	**(47,432)**	(13,220)
460,256	226,560	27,742	2,880,981	119,698	**4,811,808**	**4,709,822**	4,574,125
205,464	(400)	33,979	36,568	(1,427)	**1,284,204**	**1,220,353**	1,228,348
-	-	-	-	-	**192,000**	**192,000**	184,000
17,161	-	6,562	31,568	-	**724,351**	**779,134**	845,583
-	-	-	5,000	-	**-**	**5,000**	-
-	-	-	-	-	**(19,955)**	**-**	-
(9,028)	-	-	-	-	**10,778**	**(9,028)**	(27,004)
74,975	-	11,935	-	-	**240,810**	**116,378**	86,910
122,356	-	15,482	-	-	**137,837**	**137,838**	137,838
-	(400)	-	-	(1,427)	**(1,617)**	**(969)**	1,021
-	1,735	-	-	(125)	**1,617**	**1,617**	596
$ -	$ 1,335	$ -	$ -	$ (1,552)	**$ -**	**$ 648**	$ 1,617

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Fiscal Services

For the year ended December 31, 2021

	Local Debt Services	Gossip Island Electricity	2021 Budget	2021 Actual	2020 Actual
Revenue					
Government transfers	$5,336,555	$ 56,848	**$15,018,467**	**$15,393,403**	$15,396,582
Other revenue from own sources:					
Interest earnings	56,579	167	**70,753**	**56,746**	64,561
Total Revenue	5,393,134	57,015	**15,089,220**	**15,450,149**	15,461,143
Expenses					
General administration	-	357	**357**	**357**	661
Other operating expenses	1	-	**100**	**1**	62
MFA reserve	56,578	152	**70,660**	**56,730**	64,546
Total Expenses	56,579	509	**71,117**	**57,088**	65,269
Net Revenue (Expenses)	5,336,555	56,506	**15,018,103**	**15,393,061**	15,395,874
Debt charges:					
Interest on short term debt	-	-	**120**	**-**	-
Interest on long term debt	5,974,446	20,735	**5,914,684**	**5,995,181**	6,150,111
Principal	9,362,109	35,708	**9,103,378**	**9,397,817**	9,245,836
Annual Surplus (Deficit)	-	63	**(79)**	**63**	(73)
Accumulated surplus (deficit), beginning of year	-	79	**79**	**79**	152
Accumulated Surplus (Deficit), end of year	$ -	$ 142	**$ -**	**$ 142**	$ 79

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Land Bank and Housing

For the year ended December 31, 2021

	Land Bank and Housing	2021 Budget	2021 Actual	2020 Actual
Revenue				
Government transfers	$ 2,745,407	**$ 2,588,179**	**$ 2,745,407**	$ 2,542,541
Sale of services:				
Recreation revenue	38,071	**35,130**	**38,071**	36,168
Other revenue from own sources:				
Interest earnings	64,665	**27,353**	**64,665**	78,249
Other revenue	147,726	**63,000**	**147,726**	128,000
Grants in lieu of taxes	126,943	**126,768**	**126,943**	137,233
Total Revenue	3,122,812	**2,840,430**	**3,122,812**	2,922,191
Expenses				
General administration	109,315	**109,315**	**109,315**	86,763
Other operating expenses	622,791	**4,868,623**	**622,791**	1,354,707
Salaries and wages	1,155,682	**1,290,571**	**1,155,682**	924,614
MFA reserve	1,825	**2,390**	**1,825**	2,164
Recoveries	(769,348)	**(903,390)**	**(769,348)**	(622,156)
Total Expenses	1,120,265	**5,367,509**	**1,120,265**	1,746,092
Net Revenue (Expenses)	2,002,547	**(2,527,079)**	**2,002,547**	1,176,099
Transfers to own funds:				
Transfers to capital	6,381	**8,510**	**6,381**	43,992
Transfers to reserve	105,393	**-**	**105,393**	42,000
Transfers to ERF	4,000	**4,000**	**4,000**	4,000
Transfers from reserve	-	**(65,236)**	**-**	-
Debt charges:				
Interest on short term debt	-	**4,118**	**-**	-
Interest on long term debt	207,086	**207,086**	**207,086**	207,086
Principal	802,377	**802,377**	**802,377**	802,377
Annual Surplus (Deficit)	877,310	**(3,487,934)**	**877,310**	76,644
Accumulated surplus (deficit), beginning of year	3,487,934	**3,487,934**	**3,487,934**	3,411,290
Accumulated Surplus (Deficit), end of year	$ 4,365,244	**$ -**	**$ 4,365,244**	$ 3,487,934

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)
Small Craft Harbours, Transit and Transport

For the year ended December 31, 2021

	Southern Gulf Islands Small Craft Harbours	Salt Spring Island Small Craft Harbours	Salt Spring Island Transit and Transport	2021 Budget	2021 Actual	2020 Actual
Revenue						
Government transfers	$ 291,104	$ 31,283	$ 561,554	**$ 871,181**	**$ 883,941**	$ 704,379
Sale of services:						
Recreation revenue	84,530	-	-	**92,300**	**84,530**	78,953
Other sales	-	-	145,658	**126,922**	**145,658**	125,358
Other revenue from own sources:						
Interest earnings	400	84	834	**1,860**	**1,318**	148
Other revenue	4,347	-	-	**7,000**	**4,347**	2,360
Grants in lieu of taxes	6,041	40	311	**6,392**	**6,392**	5,563
Total Revenue	386,422	31,407	708,357	**1,105,655**	**1,126,186**	916,761
Expenses						
General administration	8,957	3,846	29,126	**39,264**	**41,929**	39,156
Other operating expenses	144,101	6,047	500,661	**711,379**	**650,809**	571,121
Salaries and wages	-	-	-	**1,590**	**-**	-
MFA reserve	-	-	-	**7,100**	**-**	-
Total Expenses	153,058	9,893	529,787	**759,333**	**692,738**	610,277
Net Revenue (Expenses)	233,364	21,514	178,570	**346,322**	**433,448**	306,484
Transfers to own funds:						
Transfers to reserve	233,138	21,514	180,317	**342,307**	**434,969**	340,660
Transfers from reserve	-	-	(1,747)	**-**	**(1,747)**	(34,176)
Debt charges:						
Interest on short term debt	-	-	-	**820**	**-**	-
Interest on long term debt	226	-	-	**3,195**	**226**	-
Annual Surplus (Deficit)	-	-	-	**-**	**-**	-
Accumulated surplus (deficit), beginning of year	-	-	-	**-**	**-**	-
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ -	**$ -**	**$ -**	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

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Sewer Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

	Septage Disposal Facilities	Salt Spring Island Septage Disposal	Trunk Sewers and Sewage Disposal Operations and Maintenance	Trunk Sewers and Sewage Disposal Debt	Ganges Sewer System
Revenue					
Government transfers	$ 230,576	$ 356,696	$ 6,187,086	$22,542,603	$ 57,000
Sale of services:					
Other sales	147,057	659,091	-	-	1,000,303
Other revenue from own sources:					
Interest earnings	2,144	(631)	(6,752)	133,360	(753)
Other revenue	2,000	-	59,663	-	2,081
Grants in lieu of taxes	11,840	450	139,826	629,788	173
Total Revenue	393,617	1,015,606	6,379,823	23,305,751	1,058,804
Expenses					
General administration	12,921	26,790	136,647	3,993	32,779
Other operating expenses	144,703	804,334	5,387,480	1,346,994	695,579
Salaries and wages	-	-	-	-	-
MFA reserve	-	467	-	226,211	705
Recoveries	-	-	(154,990)	-	-
Total Expenses	157,624	831,591	5,369,137	1,577,198	729,063
Net Revenue (Expenses)	235,993	184,015	1,010,686	21,728,553	329,741
Transfers to own funds:					
Transfers to revenue	-	-	-	456,319	-
Transfers to capital	124,719	-	-	233,947	-
Transfers to reserve	214,260	29,790	951,164	10,182,295	118,172
Transfers to ERF	-	-	115,708	-	-
Transfers from own funds:					
Transfers from revenue	-	-	-	(176,961)	-
Transfers from capital	-	-	-	-	-
Transfers from reserve	-	(6,348)	-	-	(34,244)
Debt charges:					
Interest on short term debt	-	-	-	(16,416)	-
Interest on long term debt	-	53,265	-	6,752,299	117,800
Principal	-	107,308	-	5,378,389	128,013
Annual Surplus (Deficit)	(102,986)	-	(56,186)	(1,081,319)	-
Accumulated surplus (deficit), beginning of year	102,986	-	120,627	1,151,001	-
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ 64,441	$ 69,682	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Sewer Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

Malaview Estates Sewer System	Magic Lake Estates Sewer System	Port Renfrew Sewer System	Harbours Environmental Action	Core Area Wastewater Operations	2021 Budget	2021 Actual	2020 Actual
$ 4,670	$ 656,041	$ 59,456	$ 65,290	$27,618,405	**$57,777,823**	**$ 57,777,823**	$51,929,454
206,363	251,937	57,308	-	-	**2,199,568**	**2,322,059**	2,081,443
344	(325)	(151)	171	-	**102,325**	**127,407**	128,198
649	567	2,774	-	18,602	**59,130**	**86,336**	759,781
-	985	1,115	-	750,420	**1,532,243**	**1,534,597**	1,623,084
212,026	909,205	120,502	65,461	28,387,427	**61,671,089**	**61,848,222**	56,521,960
6,059	29,405	4,260	1,300	1,246,645	**1,264,217**	**1,500,799**	630,052
118,644	594,512	112,005	64,161	21,719,445	**36,479,968**	**30,987,857**	19,148,958
-	91	-	-	3,995	**-**	**4,086**	(1,466)
5	38,250	-	-	-	**490,770**	**265,638**	32,590
-	(10,654)	-	-	(200,000)	**(1,789,749)**	**(365,644)**	(1,024,313)
124,708	651,604	116,265	65,461	22,770,085	**36,445,206**	**32,392,736**	18,785,821
87,318	257,601	4,237	-	5,617,342	**25,225,883**	**29,455,486**	37,736,139
-	-	-	-	-	**-**	**456,319**	571,158
-	-	-	-	57,908	**5,829,346**	**416,574**	27,068,630
58,056	66,888	2,035	-	4,166,905	**10,884,717**	**15,789,565**	1,176,512
-	-	-	-	1,195,184	**392,169**	**1,310,892**	959,754
-	-	-	-	-	**(176,960)**	**(176,961)**	(320,000)
-	-	-	-	-	**-**	**-**	(6,410,000)
-	(25,000)	-	-	-	**(349,625)**	**(65,592)**	(1,325,154)
(84)	19,257	-	-	-	**628,866**	**2,757**	(51,878)
420	70,765	-	-	-	**3,750,047**	**6,994,549**	3,720,277
1,199	133,463	-	-	-	**5,612,008**	**5,748,372**	11,452,681
27,727	(7,772)	2,202	-	197,345	**(1,344,685)**	**(1,020,989)**	894,159
(27,727)	-	(2,202)	-	-	**1,344,685**	**1,344,685**	450,526
$ -	$ (7,772)	$ -	$ -	$ 197,345	**$ -**	**$ 323,696**	$ 1,344,685

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

	Fernwood Water Supply	Magic Lake Estates Water Supply	Port Renfrew Water Supply	Saanich Peninsula Water Supply	Highland Water Supply
Revenue					
Government transfers	$ 13,494	$ 568,517	$ 60,016	$ -	$ 31,117
Sale of services:					
Other sales	-	372,406	60,198	8,132,234	-
Other revenue from own sources:					
Interest earnings	58	(1,361)	(242)	(2,710)	120
Other revenue	-	20,663	310	11,000	-
Grants in lieu of taxes	-	473	523	-	-
Total Revenue	13,552	960,698	120,805	8,140,524	31,237
Expenses					
General administration	349	28,350	5,540	109,212	394
Other operating expenses	-	733,371	113,211	6,775,722	-
Salaries and wages	-	2,404	-	-	-
MFA reserve	44	556	-	-	88
Total Expenses	393	764,681	118,751	6,884,934	482
Net Revenue (Expenses)	13,159	196,017	2,054	1,255,590	30,755
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	-	72,817	2,054	1,205,590	-
Transfers to ERF	-	-	-	50,000	-
Transfers from own funds:					
Transfers from reserve	-	(70,818)	-	-	-
Debt charges:					
Interest on short term debt	-	(1,645)	-	-	-
Interest on long term debt	4,420	65,109	-	-	10,748
Principal	9,926	130,554	-	-	20,010
Annual Surplus (Deficit)	(1,187)	-	-	-	(3)
Accumulated surplus (deficit), beginning of year	1,201	-	-	-	32
Accumulated Surplus (Deficit), end of year	$ 14	$ -	$ -	$ -	$ 29

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

Lyall Harbour/Boot Cove Water Supply	Sticks Allison Galiano Island Water Supply	Highland/Fernwood Water Supply	2021 Budget	2021 Actual	2020 Actual
$ 125,585	$ 5,000	$ 75,000	**$ 880,883**	**$ 878,729**	$ 866,347
109,460	51,331	446,864	**8,184,715**	**9,172,493**	8,044,840
(207)	(82)	(1,271)	**1,940**	**(5,695)**	(10,768)
3,028	5,626	630	**14,810**	**41,257**	40,132
767	-	-	**1,763**	**1,763**	1,697
238,633	61,875	521,223	**9,084,111**	**10,088,547**	8,942,248
7,731	2,314	16,358	**170,247**	**170,248**	152,230
190,359	67,144	334,128	**7,529,258**	**8,213,935**	7,620,953
-	-	-	**-**	**2,404**	757
100	-	110	**6,080**	**898**	1,068
198,190	69,458	350,596	**7,705,585**	**8,387,485**	7,775,008
40,443	(7,583)	170,627	**1,378,526**	**1,701,062**	1,167,240
-	-	6,612	**-**	**6,612**	-
-	3,401	67,960	**925,350**	**1,351,822**	923,333
-	-	-	**50,000**	**50,000**	50,000
(7,000)	(1,000)	-	**(55,000)**	**(78,818)**	(36,499)
-	-	(1,951)	**18,718**	**(3,596)**	(7,063)
7,929	-	16,250	**110,063**	**104,456**	123,211
22,148	-	24,971	**207,607**	**207,609**	204,044
17,366	(9,984)	56,785	**121,788**	**62,977**	(89,786)
(22,103)	-	(100,918)	**(121,788)**	**(121,788)**	(32,002)
$ (4,737)	$ (9,984)	$ (44,133)	**$ -**	**$ (58,811)**	$ (121,788)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

	Skana Water Supply	Surfside Water Supply	Beddis Water Supply	Fulford Water Supply	Cedars of Tuam Supply
Revenue					
Government transfers	$ 22,885	$ 22,000	$ 73,470	$ 37,500	$ -
Sale of services:					
Other sales	45,089	81,824	186,789	152,463	37,453
Other revenue from own sources:					
Interest earnings	32	(69)	(366)	65	28
Other revenue	166	360	219	926	58
Total Revenue	68,172	104,115	260,112	190,954	37,539
Expenses					
General administration	2,631	4,698	8,721	7,539	2,241
Other operating expenses	65,874	88,331	190,666	153,036	34,325
Salaries and wages	-	-	-	235	-
MFA reserve	7	-	77	37	-
Recoveries	-	-	-	-	-
Total Expenses	68,512	93,029	199,464	160,847	36,566
Net Revenue (Expenses)	(340)	11,086	60,648	30,107	973
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	7,545	17,000	14,035	28,400	4,360
Transfers to ERF	-	-	-	-	-
Transfers from own funds:					
Transfers from reserve	(10,000)	(5,914)	10,000	(12,438)	(3,387)
Debt charges:					
Interest on short term debt	-	-	-	-	-
Interest on long term debt	657	-	12,145	5,655	-
Principal	1,458	-	30,818	8,490	-
Annual Surplus (Deficit)	-	-	13,650	-	-
Accumulated surplus (deficit), beginning of year	-	-	(13,650)	-	-
Accumulated Surplus (Deficit), end of year	$ -	$ -	$ -	$ -	$ -

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2021

Cedar Lane Water Supply	Wilderness Mountain Water	Regional Water Supply	Regional Water Distribution	2021 Budget	2021 Actual	2020 Actual
$ 10,024	$ 59,520	$ 2,607	$ 316	**$ 225,399**	**$ 228,322**	$ 257,877
53,656	87,998	37,661,140	23,668,347	**56,044,821**	**61,974,759**	55,274,059
85	(56)	127,619	33,159	**42,790**	**160,497**	186,427
238	257	75,657	101,455	**189,410**	**179,336**	712,039
64,003	147,719	37,867,023	23,803,277	**56,502,420**	**62,542,914**	56,430,402
3,773	5,607	2,243,331	636,005	**2,401,256**	**2,914,546**	2,389,871
84,037	111,514	5,834,685	13,402,978	**37,795,104**	**19,965,446**	17,100,227
-	-	14,655,331	456,586	**17,076,448**	**15,112,152**	14,480,937
25	61	25,637	4,515	**123,940**	**30,359**	87,429
-	-	(6,033,894)	-	**(26,315,270)**	**(6,033,894)**	(5,550,104)
87,835	117,182	16,725,090	14,500,084	**31,081,478**	**31,988,609**	28,508,360
(23,832)	30,537	21,141,933	9,303,193	**25,420,942**	**30,554,305**	27,922,042
-	-	12,546,475	7,246,297	**14,576,096**	**19,792,772**	17,279,458
5,370	9,882	-	-	**106,820**	**86,592**	85,329
-	-	297,540	258,003	**555,543**	**555,543**	513,239
(26,936)	-	-	(68,191)	**(142,441)**	**(136,866)**	(227,179)
-	-	(9,873)	(1,750)	**26,470**	**(11,623)**	(27,570)
2,430	9,554	2,827,275	659,740	**3,537,931**	**3,517,456**	3,692,966
5,394	14,033	5,480,516	1,209,094	**6,749,805**	**6,749,803**	6,610,878
(10,090)	(2,932)	-	-	**10,718**	**628**	(5,079)
-	2,932	-	-	**(10,718)**	**(10,718)**	(5,639)
$ (10,090)	$ -	$ -	$ -	**$ -**	**$ (10,090)**	$ (10,718)

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Capital Funds Statement of Financial Position (Unaudited)

As at December 31, 2021

	General Capital	Water Capital	Sewer Capital	2021	2020
Financial Assets					
Receivables:					
Accounts receivable	$ 27,554,808	$ 59,786,908	$ 57,175,806	**$ 144,517,522**	$ 155,121,010
Debt recoverable from other authorities					
Debentures:					
District of Sooke	3,120,673	-	-	**3,120,673**	3,666,923
City of Colwood	7,997,141	-	-	**7,997,141**	8,690,504
Town of Esquimalt	38,215,048	-	-	**38,215,048**	4,229,661
District of Highlands	393,221	-	-	**393,221**	480,006
District of North Saanich	5,348,140	-	-	**5,348,140**	5,763,077
District of Oak Bay	703,496	-	-	**703,496**	1,030,324
District of Saanich	46,176,266	-	-	**46,176,266**	39,784,431
Town of Sidney	7,660,577	-	-	**7,660,577**	8,036,621
City of Victoria	56,965,563	-	-	**56,965,563**	61,389,116
District of Central Saanich	7,949,749	-	-	**7,949,749**	8,379,098
Town of View Royal	5,012,823	-	-	**5,012,823**	5,419,897
VIRL	6,000,000	-	-	**6,000,000**	-
	$ 213,097,505	$ 59,786,908	$ 57,175,806	**$ 330,060,219**	$ 301,990,668

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Capital Funds Statement of Financial Position (Unaudited)

As at December 31, 2021

	General Capital	Water Capital	Sewer Capital	2021	2020
Financial Liabilities					
Payables:					
Trade accounts and accrued liabilities	$ 535,770	$ 2,537,048	$ 2,168,383	**$ 5,241,201**	$ 11,769,606
Contractors holdbacks	312,170	122,716	7,980,951	**8,415,837**	75,817,206
CIAC developer advances for construction	-	515,316	-	**515,316**	536,769
Deferred revenue	-	1,577,790	-	**1,577,790**	-
	847,940	4,752,870	10,149,334	**15,750,144**	88,123,581
Debentures issued by Municipal Finance Authority	216,461,415	45,638,859	187,296,993	**449,397,267**	321,683,250
Non-debenture / bank loan	-	-	-	**-**	6,410,000
	216,461,415	45,638,859	187,296,993	**449,397,267**	328,093,250
	217,309,355	50,391,729	197,446,327	**465,147,411**	416,216,831
Net Financial Assets (Liabilities)	(4,211,850)	9,395,179	(140,270,521)	**(135,087,192)**	(114,226,163)
Non-Financial Assets					
Tangible capital assets:					
Engineering structures	150,526,778	555,990,398	940,205,976	**1,646,723,152**	1,371,136,106
Buildings	269,825,009	8,478,725	5,958,187	**284,261,921**	286,326,104
Equipment	38,356,325	30,893,770	5,135,816	**74,385,911**	71,894,599
Vehicles	17,995,004	7,427,558	29,322	**25,451,884**	23,766,854
Land	160,597,487	85,181,580	28,333,065	**274,112,132**	250,421,413
Other assets	3,922,951	13,491,913	6,082,145	**23,497,009**	22,464,704
Assets WIP	12,929,552	17,651,527	5,448,841	**36,029,920**	91,163,333
	654,153,106	719,115,471	991,193,352	**2,364,461,929**	2,117,173,113
Inventory of supplies	-	1,062,177	-	**1,062,177**	1,018,898
Accumulated Surplus					
Capital funds	$ 649,941,256	$ 729,572,827	$ 850,922,831	**$2,230,436,914**	$2,003,965,848

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Capital Funds Statement of Financial Activities (Unaudited)

For the year ended December 31, 2021

	General Capital	Water Capital	Sewer Capital	2021	2020
Revenue					
Government transfers	$ 9,438,026	$ 570,507	$ 118,494,257	**$ 128,502,790**	$ 150,750,486
Developer contributions	-	4,135,620	-	**4,135,620**	5,706,166
Interest earnings	628,161	621,091	(185,247)	**1,064,005**	1,907,118
Other revenue	28,299,782	593,342	-	**28,893,124**	71,397,451
Capitalization of debt	3,447,582	10,160,139	8,507,695	**22,115,416**	27,369,583
Net Revenue	41,813,551	16,080,699	126,816,705	**184,710,955**	257,130,804
Transfers to own funds:					
Transfers to revenue	-	-	(109,329)	**(109,329)**	(6,560,000)
Transfers to capital	-	(52,792)	(200,000)	**(252,792)**	-
Transfers to reserve	(1,197,412)	(25,571)	(389,469)	**(1,612,452)**	(1,771,191)
Transfers to ERF	-	(47,112)	(21,744)	**(68,856)**	(47,112)
Transfers from own funds:					
Transfers from revenue	2,957,002	19,799,385	416,574	**23,172,961**	46,910,660
Transfers from capital	200,000	30,000	-	**230,000**	240,000
Transfers from reserve	15,343,094	3,384,953	1,483,425	**20,211,472**	24,494,506
Transfers from ERF	2,180,441	295,647	235,559	**2,711,647**	1,523,740
Decrease in inventory	-	57,122	-	**57,122**	11,677
Disposal of assets	(2,033,264)	(541,865)	(4,533)	**(2,579,662)**	(20,601,676)
Annual Surplus	59,263,412	38,980,466	128,227,188	**226,471,066**	301,331,408
Accumulated surplus, beginning of year	590,677,844	690,592,361	722,695,643	**2,003,965,848**	1,702,634,440
Accumulated Surplus, end of year	$ 649,941,256	$ 729,572,827	$ 850,922,831	**$2,230,436,914**	$2,003,965,848

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

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Capital Funds Statement of Capital Financing (Unaudited)

For the year ended December 31, 2021

	General Capital	Water Capital	Sewer Capital	2021	2020
Finances acquired:					
Unexpended funds at beginning of year	$ 39,783,470	$ 37,023,986	$ 46,006,743	**$ 122,814,199**	$ 76,387,752
Long-term debt incurred:					
Bank loan / MFA non-debenture loans	227,000	-	-	**227,000**	60,250,000
Debentures:					
Own portion	-	5,100,000	4,000,000	**9,100,000**	99,400,000
Member municipalities' portion	6,280,000	-	-	**6,280,000**	13,670,000
Transfer from member municipalities for their portion of long-term debt	9,210,127	-	-	**9,210,127**	8,686,508
Transfer from post capitalization	358,000	1,866,117	-	**2,224,117**	-
Transfer from current liability to equity - Skirt & Silver Creek	-	-	-	**-**	3,299,445
Transfers from own funds:					
Sewer Revenue Fund	-	-	27,024,856	**27,024,856**	28,187,956
General Revenue Fund	2,591,346	-	-	**2,591,346**	1,267,261
Water Revenue Fund	-	17,306,135	-	**17,306,135**	15,103,080
Reserve Funds	15,273,235	1,962,200	8,735,699	**25,971,134**	22,202,604
Capital Funds	240,000	-	-	**240,000**	-
Conditional grant from government	5,950,887	43,752	144,755,847	**150,750,486**	171,374,228
Contribution in aid	-	5,706,166	-	**5,706,166**	3,345,898
Interest earned	637,548	609,735	659,835	**1,907,118**	1,625,932
Other	57,850,334	-	-	**57,850,334**	33,603,860
Other - sale of land	-	-	11,100,000	**11,100,000**	11,250,000
Donations	223,000	-	-	**223,000**	100,350
Temporary borrowings and payables at end of year	2,405,527	2,880,680	82,837,432	**88,123,639**	96,251,330
	$ 141,030,474	$ 72,498,771	$ 325,120,412	**$ 538,649,657**	$ 646,006,204

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Capital Funds Statement of Capital Financing (Unaudited)

For the year ended December 31, 2021

	General Capital	Water Capital	Sewer Capital	2021	2020
Finances applied:					
Temporary borrowings and payables at beginning of year	$ 1,954,718	$ 2,835,495	$ 91,461,117	**$ 96,251,330**	$ 77,184,413
Expenditure for fixed assets	96,675,321	22,199,364	126,581,315	**245,456,000**	306,925,843
Transfers to own funds:					
General Revenue Fund	150,000	-	-	**150,000**	96,420
Sewer Revenue Fund	-	-	6,410,000	**6,410,000**	11,102,640
Reserve Funds	66,625	193,938	1,510,628	**1,771,191**	2,523,089
Capital Funds	-	-	-	**-**	3,092
Transfer to member municipalities for their portion of debentures	6,280,000	-	-	**6,280,000**	13,670,000
Payment of long-term debt on behalf of member municipalities	9,210,127	-	-	**9,210,127**	8,686,508
Debt paydown (per debt schedule)	-	-	24,410,000	**24,410,000**	114,290,000
Temporary loan paydown	-	-	(6,410,000)	**(6,410,000)**	(11,290,000)
Unexpended funds at end of year	26,693,683	47,269,974	81,157,352	**155,121,009**	122,814,199
	$ 141,030,474	$ 72,498,771	$ 325,120,412	**$ 538,649,657**	$ 646,006,204

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds General Government Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	General Government Equipment Replacement Fund	Feasibility Study Reserve	Office Facilities & Equipment Replacement Fund
Opening balance	$ 6,104,201	$ 29,737	$ 7,576,315
Add			
Government transfers	-	150,000	-
Other revenue from own sources:			
Interest earnings	39,976	2,057	108,266
Other revenues	32,071	-	-
Grants in lieu of taxes	-	2,012	-
Transfers from own funds:			
Transfers from revenue	-	-	662,442
Transfers from reserve	-	-	105,950
Transfers from ERF	2,161,873	-	-
Total Revenue	2,233,920	154,069	876,658
Deduct			
Other operating expenses	-	33,565	1
Transfers to own funds:			
Transfers to revenue	25,000	-	-
Transfers to capital	805,760	-	2,084,314
Transfers to reserve	41	-	-
Total Expenses	(830,801)	(33,565)	(2,084,315)
Change in Fund Balance	1,403,119	120,504	(1,207,657)
Accumulated Surplus, end of year	$ 7,507,320	$ 150,241	$ 6,368,658

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

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Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	North Pender Island Fire Capital Reserve	Willis Point Fire & Recreation Capital Reserve	Shirley Fire Capital Reserve	East Sooke Fire Capital Reserve
Opening balance	$ 404,184	$ 161,449	$ 77,974	$ 24,485
Add				
Other revenue from own sources:				
Interest earnings	6,222	2,228	1,441	514
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	73,771	9,395	25,059	12,000
Transfers from capital	296	-	1,511	-
Transfers from reserve	-	-	-	20,000
Transfers from ERF	-	-	-	-
Total Revenue	80,289	11,623	28,011	32,514
Deduct				
Transfers to own funds:				
Transfers to revenue	-	-	-	-
Transfers to capital	60,028	23,981	-	14,000
Transfers to ERF	75,000	-	-	-
Total Expenses	135,028	23,981	-	14,000
Change in Fund Balance	(54,739)	(12,358)	28,011	18,514
Accumulated Surplus, end of year	**$ 349,445**	**$ 149,091**	**$ 105,985**	**$ 42,999**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	North Galiano Fire Capital Reserve	Fire Protection Equipment Replacement Fund	Port Renfrew Fire Capital Reserve	Otter Point Fire Capital Reserve
Opening balance	$ 66,404	$ 2,408,050	$ 46,689	$ 19,366
Add				
Other revenue from own sources:				
Interest earnings	1,060	15,377	710	175
Other revenues	-	24,400	-	-
Transfers from own funds:				
Transfers from revenue	5,090	-	-	48,321
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	863,220	-	-
Total Revenue	6,150	902,997	710	48,496
Deduct				
Transfers to own funds:				
Transfers to revenue	-	55,981	-	-
Transfers to capital	-	490,176	-	42,060
Transfers to ERF	-	-	-	-
Total Expenses	-	546,157	-	(42,060)
Change in Fund Balance	6,150	356,840	710	6,436
Accumulated Surplus, end of year	**$ 72,554**	**$ 2,764,890**	**$ 47,399**	**$ 25,802**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protection General Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Southern Gulf Islands Emergency Capital Reserve	Salt Spring Island Emergency Capital Reserve	Family Court Building Capital Reserve	Protective General Equipment Replacement Fund
Opening balance	$ 248,354	$ 41,934	$ 222,801	$ 2,009,577
Add				
Other revenue from own sources:				
Interest earnings	3,871	638	4,414	13,697
Other revenues	-	-	-	11,500
Transfers from own funds:				
Transfers from revenue	9,600	-	95,242	-
Transfers from ERF	-	-	-	348,256
Total Revenue	13,471	638	99,656	373,453
Deduct				
Transfers to own funds:				
Transfers to capital	-	-	-	26,797
Total Expenses	-	-	-	26,797
Change in Fund Balance	13,471	638	99,656	346,656
Accumulated Surplus, end of year	**$ 261,825**	**$ 42,572**	**$ 322,457**	**$ 2,356,233**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Transportation Capital Reserves
Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Southern Gulf Islands Small Craft Harbour Capital Reserve	Salt Spring Island Harbours Capital Reserve	Salt Spring Island Transportation Capital Reserve	Salt Spring Island Transit Capital Reserve
Opening balance	$ 490,495	$ 168,345	$ 53,350	$ 52,495
Add				
Other revenue from own sources:				
Interest earnings	12,568	2,680	1,690	509
Transfers from own funds:				
Transfers from revenue	233,138	21,514	91,117	30,320
Total Revenue	245,706	24,194	92,807	30,829
Deduct				
Other operating expenses	(1,928)	-	-	-
Transfers to own funds:				
Transfers to capital	552,000	-	42,765	40,000
Total Expenses	550,072	-	42,765	40,000
Change in Fund Balance	(304,366)	24,194	24,194	(9,171)
Accumulated Surplus, end of year	**$ 186,129**	**$ 192,539**	**$ 103,392**	**$ 43,324**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Saturna Island Park Land Capital Reserve	Pender Island Park Land Capital Reserve	Saanich Peninsula Ice Arena Facility Capital Reserve	Regional Parks Capital Reserve
Opening balance	$ 3,196	$ 36,164	$ 3,468,534	$ 10,511,571
Add				
Other revenue from own sources:				
Interest earnings	48	550	53,470	180,477
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	-	-	928,772	6,903,303
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	48	550	982,242	7,083,780
Deduct				
Transfers to own funds:				
Transfers to capital	-	-	542,427	4,679,428
Transfers to reserve	-	-	-	-
Total Expenses	-	-	542,427	4,679,428
Change in Fund Balance	48	550	439,815	2,404,352
Accumulated Surplus, end of year	**$ 3,244**	**$ 36,714**	**$ 3,908,349**	**$ 12,915,923**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Sooke Community Park Capital Reserve	Salt Spring Island Park Land Acquisition Capital Reserve	Saturna Island Parks & Recreation Capital Reserve	Sooke and EA Recreation & Facilities Capital Reserve
Opening balance	$ 586,733	$ 860,826	$ 64,010	$ 601,006
Add				
Other revenue from own sources:				
Interest earnings	9,045	13,581	1,025	12,228
Other revenues	-	36,700	-	-
Transfers from own funds:				
Transfers from revenue	-	-	9,658	497,062
Transfers from capital	1,701	-	-	-
Transfers from reserve	-	1,391	-	-
Transfers from ERF	-	-	-	-
Total Revenue	10,746	51,672	10,683	509,290
Deduct				
Transfers to own funds:				
Transfers to capital	-	-	-	(214,200)
Transfers to reserve	-	-	-	-
Total Expenses	-	-	-	(214,200)
Change in Fund Balance	10,746	51,672	10,683	723,490
Accumulated Surplus, end of year	**$ 597,479**	**$ 912,498**	**$ 74,693**	**$ 1,324,496**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Pender Island Parks & Recreation Capital Reserve	Galiano Island Parks & Recreation Capital Reserve	Royal Theatre Capital Reserve	Salt Spring Island Parks & Recreation Capital Reserve
Opening balance	$ 321,175	$ 73,807	$ 1,042,318	$ 339,794
Add				
Other revenue from own sources:				
Interest earnings	5,060	873	14,121	5,358
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	57,729	21,184	380,000	140,062
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	62,789	22,057	394,121	145,420
Deduct				
Transfers to own funds:				
Transfers to capital	16,959	30,959	569,248	75,000
Transfers to reserve	-	-	-	-
Total Expenses	16,959	30,959	569,248	75,000
Change in Fund Balance	45,830	(8,902)	(175,127)	70,420
Accumulated Surplus, end of year	**$ 367,005**	**$ 64,905**	**$ 867,191**	**$ 410,214**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Mayne Island Park Land Capital Reserve	Salt Spring Island Parks Capital Reserve	Salt Spring Island Parks Service Area Capital Reserve	McPherson Theatre Capital Reserve
Opening balance	$ 93,976	$ 176,119	$ 1,380	$ 1,857,580
Add				
Other revenue from own sources:				
Interest earnings	1,329	1,340	11	30,111
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	27,418	10,000	-	343,843
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	28,747	11,340	11	373,954
Deduct				
Transfers to own funds:				
Transfers to capital	12,260	110,000	-	21,082
Transfers to reserve	-	-	1,391	-
Total Expenses	12,260	110,000	1,391	21,082
Change in Fund Balance	16,487	(98,660)	(1,380)	352,872
Accumulated Surplus, end of year	**$ 110,463**	**$ 77,459**	**$ -**	**$ 2,210,452**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Salt Spring Island Pool Facility Capital Reserve	Galiano Community Use Building Capital Reserve	Regional Parks Capital Reserve	SSI Library Building Capital Reserve
Opening balance	$ 228,346	$ 72,083	$ 1,087,386	$ 63,136
Add				
Other revenue from own sources:				
Interest earnings	2,296	1,111	16,548	801
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	66,819	6,562	-	17,161
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	72
Transfers from ERF	-	-	-	-
Total Revenue	69,115	7,673	16,548	18,034
Deduct				
Transfers to own funds:				
Transfers to capital	200,000	-	-	16,500
Transfers to reserve	-	-	-	-
Total Expenses	200,000	-	-	16,500
Change in Fund Balance	(130,885)	7,673	16,548	1,534
Accumulated Surplus, end of year	**$ 97,461**	**$ 79,756**	**$ 1,103,934**	**$ 64,670**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Recreation & Cultural Equipment Replacement Fund
Opening balance	$ 2,068,927
Add	
Other revenue from own sources:	
Interest earnings	14,245
Other revenues	32,410
Transfers from own funds:	
Transfers from revenue	-
Transfers from capital	-
Transfers from reserve	-
Transfers from ERF	893,499
Total Revenue	940,154
Deduct	
Transfers to own funds:	
Transfers to capital	536,652
Transfers to reserve	-
Total Expenses	536,652
Change in Fund Balance	403,502
Accumulated Surplus, end of year	**$ 2,472,429**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	S.P.W.W.S. Sewer Debt Capital Reserve	Sidney Treatment Plant Capital Reserve	Maliview Estates Sewer Capital Reserve	Magic Lake Estates Sewer System Capital Reserve
Opening balance	$ 1,936,757	$ 967,396	$ 45,570	$ 278,391
Add				
Government transfers	200,283	-	-	-
Other revenue from own sources:				
Interest earnings	23,495	14,722	284	4,642
Transfers from own funds:				
Transfers from revenue	710,178	-	36,056	53,628
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	933,956	14,722	36,340	58,270
Deduct				
Other operating expenses	(5,794)	-	-	-
Transfers to own funds:				
Transfers to capital	1,063,591	-	55,521	30,000
Transfers to reserve	-	-	-	-
Total Expenses	1,057,797	-	55,521	30,000
Change in Fund Balance	(123,841)	14,722	(19,181)	28,270
Accumulated Surplus, end of year	**$ 1,812,916**	**$ 982,118**	**$ 26,389**	**$ 306,661**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Port Renfrew Sewer System Capital Reserve	Trunk Sewers & Sewage Disposal Facilities Capital Reserve	Northeast Trunk Sewer Capital Reserve	Ganges Sewer LSA Capital Reserve
Opening balance	$ 21,548	$ 4,256,574	$ 29,583	$ 859,285
Add				
Government transfers	-	(3,144,347)	-	-
Other revenue from own sources:				
Interest earnings	181	18,012	-	12,751
Transfers from own funds:				
Transfers from revenue	2,035	-	-	50,000
Transfers from capital	2,895	-	-	(44,491)
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	5,111	(3,126,335)	-	107,242
Deduct				
Other operating expenses	-	2	-	-
Transfers to own funds:				
Transfers to capital	19,047	128,718	-	101,902
Transfers to reserve	-	-	29,583	-
Total Expenses	19,047	(128,716)	29,583	101,902
Change in Fund Balance	(13,936)	(2,997,619)	(29,583)	5,340
Accumulated Surplus, end of year	**$ 7,612**	**$ 1,258,955**	**$ -**	**$ 864,625**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Salt Spring Island Septage Capital Reserve	Sewer Equipment Replacement Fund	Core Area Wastewater Capital Reserve	Core Area Wastewater Debt Reserve
Opening balance	$ 143,416	$ 5,109,042	$ 2,776	$ -
Add				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	2,370	34,152	17,932	71,010
Transfers from own funds:				
Transfers from revenue	26,070	-	3,863,346	6,318,949
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	29,583	-
Transfers from ERF	-	4,997,919	-	-
Total Revenue	28,440	5,032,071	3,910,861	6,389,959
Deduct				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	-	3,900,843	-	-
Transfers to reserve	-	305	-	-
Total Expenses	-	3,901,148	-	-
Change in Fund Balance	28,440	1,130,923	3,910,861	6,389,959
Accumulated Surplus, end of year	**$ 171,856**	**$ 6,239,965**	**$ 3,913,637**	**$ 6,389,959**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Saanich Peninsula Water Supply Capital Reserve	Magic Lake Estates Water System Capital Reserve	Lyall Harbour/Boot Cove Water Service Capital Reserve	Port Renfrew Sewer & Water Capital Reserve
Opening balance	$ 7,688,717	$ 816,280	$ 23,490	$ 76,878
Add				
Other revenue from own sources:				
Interest earnings	106,889	14,485	466	1,257
Other revenues	-	592,842	-	-
Transfers from own funds:				
Transfers from revenue	1,205,590	62,817	-	54
Transfers from capital	-	-	-	5,484
Transfers from reserve	-	5,491	-	-
Transfers from ERF	-	-	-	-
Total Revenue	1,312,479	675,635	466	6,795
Deduct				
Other operating expenses	(12,999)	-	-	-
Transfers to own funds:				
Transfers to capital	2,793,000	340,000	-	31,173
Total Expenses	2,780,001	340,000	-	31,173
Change in Fund Balance	(1,467,522)	335,635	466	(24,378)
Accumulated Surplus, end of year	**$ 6,221,195**	**$ 1,151,915**	**$ 23,956**	**$ 52,500**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Cedars of Tuam Water Capital Reserve	Surfside Park Estates Water Capital Reserve	Skana Water Service Capital Reserve	Sticks Allison Water Capital Reserve
Opening balance	$ 16,367	$ 49,087	$ 82,024	$ 10,542
Add				
Other revenue from own sources:				
Interest earnings	237	857	874	102
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	1,560	15,000	6,486	3,401
Transfers from capital	-	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	1,797	15,857	7,360	3,503
Deduct				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	6,000	(273)	50,000	9,795
Total Expenses	6,000	(273)	50,000	9,795
Change in Fund Balance	(4,203)	16,130	(42,640)	(6,292)
Accumulated Surplus, end of year	**$ 12,164**	**$ 65,217**	**$ 39,384**	**$ 4,250**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Beddis Water Capital Reserve	Fulford Water Capital Reserve	Wilderness Mountain Capital Reserve	Cedar Lane Water Capital Reserve
Opening balance	$ 14,544	$ 73,402	$ 50,130	$ 74,434
Add				
Other revenue from own sources:				
Interest earnings	377	1,195	721	783
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	9,845	21,000	-	2,170
Transfers from capital	-	9,902	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
Total Revenue	10,222	32,097	721	2,953
Deduct				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	984	20,000	3,500	35,000
Total Expenses	984	20,000	3,500	35,000
Change in Fund Balance	9,238	12,097	(2,779)	(32,047)
Accumulated Surplus, end of year	**$ 23,782**	**$ 85,499**	**$ 47,351**	**$ 42,387**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Water Equipment Replacement Fund	Highland Fernwood Water Capital Reserve
Opening balance	$ 4,730,211	$ 25,744
Add		
Other revenue from own sources:		
Interest earnings	31,604	2,135
Other revenues	38,185	-
Transfers from own funds:		
Transfers from revenue	-	48,250
Transfers from capital	-	-
Transfers from reserve	-	-
Transfers from ERF	605,543	-
Total Revenue	675,332	50,385
Deduct		
Other operating expenses	-	-
Transfers to own funds:		
Transfers to capital	285,616	24,000
Total Expenses	285,616	24,000
Change in Fund Balance	389,716	26,385
Accumulated Surplus, end of year	**$ 5,119,927**	**$ 52,129**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Environmental Health Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Solid Waste Capital Reserve	Port Renfrew Solid Waste Capital Reserve	Environmental Health Equipment Replacement Fund
Opening balance	$ 3,468,437	$ 73,400	$ 3,277,284
Add			
Other revenue from own sources:			
Interest earnings	58,095	860	20,160
Transfers from own funds:			
Transfers from revenue	6,735,230	4,000	-
Transfers from ERF	-	-	407
Total Revenue	6,793,325	4,860	20,567
Deduct			
Transfers to own funds:			
Transfers to capital	1,508,343	23,000	213,943
Transfers to reserve	22,538	-	-
Total Expenses	1,530,881	23,000	213,943
Change in Fund Balance	5,262,444	(18,140)	(193,376)
Accumulated Surplus, end of year	**$ 8,730,881**	**$ 55,260**	**$ 3,083,908**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Electoral Area Elections Operating Reserve	Land Bank & Housing Operating Reserve
Opening balance	$ 76,873	$ 99,447
Add		
Other revenue from own sources:		
Interest earnings	1,411	1,513
Transfers from own funds:		
Transfers from revenue	25,034	105,393
Transfers from reserve	41	-
Total revenue	26,486	106,906
Deduct		
Other operating expenses	-	-
Transfers to revenue	-	-
Transfers to capital	-	-
Transfers to reserve	-	-
Total expenses	-	-
Change in fund balance	26,486	106,906
Accumulated surplus, end of year	**$ 103,359**	**$ 206,353**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	ES HQ Admin Operating Reserve
Opening balance	$ 44,071
Add	
Other revenue from own sources:	
Interest earnings	670
Transfers from own funds:	
Transfers from revenue	-
Transfers from reserve	-
Total revenue	670
Deduct	
Other operating expenses	-
Transfers to revenue	-
Transfers to capital	-
Transfers to reserve	-
Total expenses	-
Change in fund balance	670
Accumulated surplus, end of year	**$ 44,741**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	ES Protection Operating Reserve	ES Engineering Operating Reserve	ES Water Quality Operating Reserve
Opening balance	$ 773,577	$ 440,316	$ 347,455
Add			
Other revenue from own sources:			
Interest earnings	11,772	6,701	4,885
Transfers from own funds:			
Transfers from revenue	-	-	153,945
Transfers from reserve	-	-	-
Total revenue	11,772	6,701	158,830
Deduct			
Other operating expenses	-	-	-
Transfers to revenue	-	-	108,000
Transfers to capital	-	-	-
Transfers to reserve	-	-	-
Total expenses	-	-	108,000
Change in fund balance	11,772	6,701	50,830
Accumulated surplus, end of year	**$ 785,349**	**$ 447,017**	**$ 398,285**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	IW ES Ops Operating Reserve	Leg&Gen Operating Reserve	Facility Mgmt Operating Reserve	HQ Facility Operating Reserve
Opening balance	$ 965,190	$ 1,152,089	$ 91,684	$ 55,752
Add				
Other revenue from own sources:				
Interest earnings	14,689	17,533	1,395	848
Transfers from own funds:				
Transfers from revenue	-	1,252,406	13,198	-
Transfers from reserve	-	1,450,032	-	-
Total revenue	14,689	2,719,971	14,593	848
Deduct				
Other operating expenses	-	553,800	-	-
Transfers to revenue	-	116,600	-	-
Transfers to capital	-	274,100	-	-
Transfers to reserve	-	700,000	-	-
Total expenses	-	1,644,500	-	-
Change in fund balance	14,689	1,075,471	14,593	848
Accumulated surplus, end of year	**$ 979,879**	**$ 2,227,560**	**$ 106,277**	**$ 56,600**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	SGI EA Admin Operating Reserve
Opening balance	$ 47,981
Add	
Other revenue from own sources:	
Interest earnings	730
Transfers from own funds:	
Transfers from revenue	63,429
Transfers from reserve	-
Total revenue	64,159
Deduct	
Other operating expenses	-
Transfers to revenue	14,435
Transfers to capital	-
Transfers to reserve	-
Total expenses	14,435
Change in fund balance	49,724
Accumulated surplus, end of year	**$ 97,705**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Animal Care Services Operating Reserve	Animal Care Legacy Operating Reserve	Electoral Area Soil Deposits & Removal Operating Reserve	Emergency Response 911 Projects Operating Reserve
Opening balance	$ 3,285	$ 101	$ 67,073	$ 236,840
Add				
Other revenue from own sources:				
Interest earnings	50	2	1,021	2,906
Transfers from own funds:				
Transfers from revenue	72,364	517,132	2,134	-
Total revenue	72,414	517,134	3,155	2,906
Deduct				
Transfers to revenue	-	-	-	66,843
Total expenses	-	-	-	66,843
Change in fund balance	72,414	517,134	3,155	(63,937)
Accumulated surplus, end of year	**$ 75,699**	**$ 517,235**	**$ 70,228**	**$ 172,903**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	HAZMAT Incident Response Operating Reserve	Noise Control Operating Reserve	Nuisance & Unsightly Premises Operating Reserve
Opening balance	$ 34,589	$ 8,977	$ 2,234
Add			
Other revenue from own sources:			
Interest earnings	527	137	34
Transfers from own funds:			
Transfers from revenue	71,328	6,340	9,425
Total revenue	71,855	6,477	9,459
Deduct			
Transfers to revenue	-	-	-
Total expenses	-	-	-
Change in fund balance	71,855	6,477	9,459
Accumulated surplus, end of year	**$ 106,444**	**$ 15,454**	**$ 11,693**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	SGI Emergency Program Operating Reserve	SSI Emergency Program Operating Reserve	Regional Emergency Program Operating Reserve	Building Inspection Operating Reserve
Opening balance	$ 111,361	$ 31,628	$ 93,130	$ 189,592
Add				
Other revenue from own sources:				
Interest earnings	1,757	481	1,417	2,886
Transfers from own funds:				
Transfers from revenue	62,105	30,502	-	99,600
Total revenue	63,862	30,983	1,417	102,486
Deduct				
Transfers to revenue	-	-	3,523	-
Total expenses	-	-	3,523	-
Change in fund balance	63,862	30,983	(2,106)	102,486
Accumulated surplus, end of year	**$ 175,223**	**$ 62,611**	**$ 91,024**	**$ 292,078**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Emergency Planning Operating Reserve
Opening balance	$ 36,311
Add	
Other revenue from own sources:	
Interest earnings	553
Transfers from own funds:	
Transfers from revenue	24,575
Total revenue	25,128
Deduct	
Transfers to revenue	-
Total expenses	-
Change in fund balance	25,128
Accumulated surplus, end of year	**$ 61,439**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Fire Protection Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Durrance Road Fire Operating Reserve	Electoral Area Fire Services Operating Reserve
Opening balance	$ 2,211	$ 316,689
Add		
Other revenue from own sources:		
Interest earnings	36	4,096
Transfers from own funds:		
Transfers from revenue	270	52,742
Total revenue	306	56,838
Deduct		
Transfers to revenue	-	36,956
Total expenses	-	36,956
Change in fund balance	306	19,882
Accumulated surplus, end of year	**$ 2,517**	**$ 336,571**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Climate Action & Adapt Operating Reserve	GIS Data Maintenance Operating Reserve	JDF Community Planning Operating Reserve	Regional Growth Strategy Operating Reserve
Opening balance	$ 53,001	$ (1,231)	$ 255,059	$ 1,420,679
Add				
Other revenue from own sources:				
Interest earnings	1,002	353	3,730	21,620
Other revenues	-	225,394	-	-
Transfers from own funds:				
Transfers from revenue	31,453	1,245	70,000	127,649
Total revenue	32,455	226,992	73,730	149,269
Deduct				
Other operating expenses	-	225,394	-	-
Transfers to own funds:				
Transfers to revenue	-	-	13,550	-
Total expenses	-	225,394	13,550	-
Change in fund balance	32,455	1,598	60,180	149,269
Accumulated surplus, end of year	**$ 85,456**	**$ 367**	**$ 315,239**	**$ 1,569,948**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Regional Planning Services Operating Reserve	SSI Econ Develop Operating Reserve	SGI Econ Develop Operating Reserve
Opening balance	$ 2,026,801	$ 30,181	$ 1,516
Add			
Other revenue from own sources:			
Interest earnings	31,496	323	23
Other revenues	-	-	-
Transfers from own funds:			
Transfers from revenue	240,164	2,560	4,954
Total revenue	271,660	2,883	4,977
Deduct			
Other operating expenses	-	-	-
Transfers to own funds:			
Transfers to revenue	-	24,384	-
Total expenses	-	24,384	-
Change in fund balance	271,660	(21,501)	4,977
Accumulated surplus, end of year	**$ 2,298,461**	**$ 8,680**	**$ 6,493**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreational & Cultural Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Regional Parks Operating Reserve	Regional Parks Legacy Operating Reserve	Panorama Recreation Operating Reserve
Opening balance	$ 93,285	$ 15,150	$ 63,059
Add			
Other revenue from own sources:			
Interest earnings	1,419	235	959
Other revenues	-	500	-
Transfers from own funds:			
Transfers from revenue	-	-	248,687
Total revenue	1,419	735	249,646
Deduct			
Transfers to revenue	-	-	-
Total expenses	-	-	-
Change in fund balance	1,419	735	249,646
Accumulated surplus, end of year	**$ 94,704**	**$ 15,885**	**$ 312,705**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreational & Cultural Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Sooke & EA Rec Facilities Operating Reserve	Seaparc Legacy Operating Reserve	Arts and Culture Grants Operating Reserve	SSI Pool Park Land Operating Reserve
Opening balance	$ 21,570	$ 1,931	$ 269,535	$ 40,000
Add				
Other revenue from own sources:				
Interest earnings	329	29	4,102	550
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	5,000	-	31,568	-
Total revenue	5,329	29	35,670	550
Deduct				
Transfers to revenue	-	-	-	4,861
Total expenses	-	-	-	4,861
Change in fund balance	5,329	29	35,670	(4,311)
Accumulated surplus, end of year	**$ 26,899**	**$ 1,960**	**$ 305,205**	**$ 35,689**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Recreational & Cultural Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	SSI Community Recreation Operating Reserve
Opening balance	$ -
Add	
Other revenue from own sources:	
Interest earnings	-
Other revenues	-
Transfers from own funds:	
Transfers from revenue	8,222
Total revenue	8,222
Deduct	
Transfers to revenue	-
Total expenses	-
Change in fund balance	8,222
Accumulated surplus, end of year	**$ 8,222**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Operating Reserves
Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	East Coast Interceptor Operating Reserve	LWMP Core & WS Operating Reserve	LWMP Onsite Operating Reserve	LWMP Peninsula Operating Reserve
Opening balance	$ 148,720	$ 819,541	$ 111,502	$ 40,947
Add				
Other revenue from own sources:				
Interest earnings	-	13,429	3,247	707
Transfers from own funds:				
Transfers from revenue	-	153,311	214,260	12,978
Transfers from reserve	-	-	-	-
Total revenue	-	166,740	217,507	13,685
Deduct				
Transfers to own funds:				
Transfers to revenue	-	-	-	-
Transfers to reserve	148,720	-	-	-
Total expenses	148,720	-	-	-
Change in fund balance	(148,720)	166,740	217,507	13,685
Accumulated surplus, end of year	**$ -**	**$ 986,281**	**$ 329,009**	**$ 54,632**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Operating Reserves
Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	North East Trunk Sewer Operating Reserve	North East Trunk #2 Operating Reserve	North West Trunk Sewer Operating Reserve	S.P.W.W.S. Sewer Operating Reserve
Opening balance	$ 1,348,852	$ 453,529	$ 1,121,229	$ 517,714
Add				
Other revenue from own sources:				
Interest earnings	3,163	1,063	-	8,447
Transfers from own funds:				
Transfers from revenue	-	-	-	4,603
Transfers from reserve	-	-	-	49,649
Total revenue	3,163	1,063	-	62,699
Deduct				
Transfers to own funds:				
Transfers to revenue	-	-	-	-
Transfers to reserve	1,352,015	454,592	1,121,229	-
Total expenses	1,352,015	454,592	1,121,229	-
Change in fund balance	(1,348,852)	(453,529)	(1,121,229)	62,699
Accumulated surplus, end of year	**$ -**	**$ -**	**$ -**	**$ 580,413**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Magic Lake Sewer Operating Reserve	SSI Septage Composting Operating Reserve	Maliview Sewer Operating Reserve	Ganges Sewer Operating Reserve
Opening balance	$ 44,740	$ 14,850	$ 6,848	$ 38,495
Add				
Other revenue from own sources:				
Interest earnings	825	253	234	1,180
Transfers from own funds:				
Transfers from revenue	13,260	3,720	22,000	68,172
Transfers from reserve	-	-	-	-
Total revenue	14,085	3,973	22,234	69,352
Deduct				
Transfers to own funds:				
Transfers to revenue	25,000	6,348	-	34,244
Transfers to reserve	-	-	-	-
Total expenses	25,000	6,348	-	34,244
Change in fund balance	(10,915)	(2,375)	22,234	35,108
Accumulated surplus, end of year	**$ 33,825**	**$ 12,475**	**$ 29,082**	**$ 73,603**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Port Renfrew Sewer Operating Reserve	Core Area Wastewater Operating Reserve
Opening balance	$ 21	$ -
Add		
Other revenue from own sources:		
Interest earnings	23	67,404
Transfers from own funds:		
Transfers from revenue	-	2,218,828
Transfers from reserve	305	5,412,389
Total revenue	328	7,698,621
Deduct		
Transfers to own funds:		
Transfers to revenue	-	-
Transfers to reserve	-	-
Total expenses	-	-
Change in fund balance	328	7,698,621
Accumulated surplus, end of year	**$ 349**	**$ 7,698,621**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Beddis Water Operating Reserve	Cedar Lane Water Operating Reserve	Fulford Water Operating Reserve	Highland/ Fernwood Water Operating Reserve
Opening balance	$ 15,284	$ 26,328	$ 18,256	$ 2,818
Add				
Other revenue from own sources:				
Interest earnings	278	435	358	256
Transfers from own funds:				
Transfers from revenue	4,190	3,200	7,400	19,710
Total revenue	4,468	3,635	7,758	19,966
Deduct				
Transfers to own funds:				
Transfers to revenue	10,000	26,936	12,438	-
Total expenses	10,000	26,936	12,438	-
Change in fund balance	(5,532)	(23,301)	(4,680)	19,966
Accumulated surplus, end of year	**$ 9,752**	**$ 3,027**	**$ 13,576**	**$ 22,784**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Lyall Harbour Boot Cove Operating Reserve	Magic Lake Estates Water Operating Reserve	Surfside Park Water Operating Reserve	Sticks Allison Water Operating Reserve
Opening balance	$ 7,592	$ 118,424	$ 27,842	$ 2,326
Add				
Other revenue from own sources:				
Interest earnings	223	1,910	446	100
Transfers from own funds:				
Transfers from revenue	-	10,000	2,000	-
Total revenue	223	11,910	2,446	100
Deduct				
Transfers to own funds:				
Transfers to revenue	7,000	70,818	5,914	1,000
Total expenses	7,000	70,818	5,914	1,000
Change in fund balance	(6,777)	(58,908)	(3,468)	(900)
Accumulated surplus, end of year	**$ 815**	**$ 59,516**	**$ 24,374**	**$ 1,426**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Skana Water Operating Reserve	Cedar of Tuam Water Operating Reserve	Wilderness Mt Water Operating Reserve	Port Renfrew Water Operating Reserve
Opening balance	$ 9,820	$ 11,838	$ 1,657	$ 2,021
Add				
Other revenue from own sources:				
Interest earnings	161	210	74	50
Transfers from own funds:				
Transfers from revenue	1,060	2,800	9,882	2,000
Total revenue	1,221	3,010	9,956	2,050
Deduct				
Transfers to own funds:				
Transfers to revenue	10,000	3,387	-	-
Total expenses	10,000	3,387	-	-
Change in fund balance	(8,779)	(377)	9,956	2,050
Accumulated surplus, end of year	**$ 1,041**	**$ 11,461**	**$ 11,613**	**$ 4,071**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Regional Source Control Operating Reserve	Saanich Peninsula Source Control Operating Reserve	Solid Waste Operating Reserve	Stormwater Quality Core Operating Reserve
Opening balance	$ 483,375	$ 50,680	$ 38,784,614	$ 78,302
Add				
Other revenue from own sources:				
Interest earnings	7,356	770	581,353	1,191
Transfers from own funds:				
Transfers from revenue	25,047	-	3,360,721	112,019
Transfers from reserve	-	-	-	-
Total revenue	32,403	770	3,942,074	113,210
Deduct				
Transfers to revenue	-	6,128	-	-
Transfers to capital	-	-	2,750,000	-
Total expenses	-	6,128	2,750,000	-
Change in fund balance	32,403	(5,358)	1,192,074	113,210
Accumulated surplus, end of year	**$ 515,778**	**$ 45,322**	**$ 39,976,688**	**$ 191,512**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	Stormwater Quality Sannich Pen Operating Reserve	Stormwater Quality SGI Operating Reserve	Stormwater Quality SSI Operating Reserve	Stormwater Quality Sooke Operating Reserve
Opening balance	$ 27,632	$ 6,693	$ 53,385	$ 70,847
Add				
Other revenue from own sources:				
Interest earnings	421	146	813	897
Transfers from own funds:				
Transfers from revenue	-	-	-	-
Transfers from reserve	-	6,696	3,027	-
Total revenue	421	6,842	3,840	897
Deduct				
Transfers to revenue	2,952	-	-	28,194
Transfers to capital	-	-	-	-
Total expenses	(2,952)	-	-	28,194
Change in fund balance	(2,531)	6,842	3,840	(27,297)
Accumulated surplus, end of year	**$ 25,101**	**$ 13,535**	**$ 57,225**	**$ 43,550**

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Reserve Funds Transportation Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2021

	SSI Transit Operating Reserve	SSI Transportation Operating Reserve
Opening balance	$ 244,072	$ 10,144
Add		
Other revenue from own sources:		
Interest earnings	4,234	203
Transfers from own funds:		
Transfers from revenue	53,880	5,000
Total revenue	58,114	5,203
Deduct		
Transfers to own funds:		
Transfers to revenue	-	1,747
Total expenses	-	1,747
Change in fund balance	58,114	3,456
Accumulated surplus, end of year	$ 302,186	$ 13,600

These statements should be read in conjunction with the 2021 Audited Financial Statements and accompanying notes.

Schedule of Safe Restart Grant (Unaudited)

For the year ended December 31, 2021

	2021			2020		
Beginning Balance			$ 1,118,800			$ -
Safe Restart Grant Received		$ 575,000			$ 1,421,000	
Safe Restart Grant to be Allocated			$ 1,693,800			$ 1,421,000
Eligible Costs by Service	**Allocated**	**Spent**	**Remaining**	**Allocated**	**Spent**	**Remaining**
Regional						
Corporate Emergency Service	1,193,800	916,870	276,930	302,200	302,200	-
	1,193,800	916,870	276,930			
Juan de Fuca						
JDF Grants-in-Aid	61,078	42,573	18,505	-	-	-
JDF Planning	8,750	8,750	-	-	-	-
Willis Point Fire Protection	7,220	5,301	1,919	-	-	-
Otter Point Fire Department	7,480	7,480	-	-	-	-
East Sooke Fire Department	7,200	5,367	1,833	-	-	-
East Sooke Fire Department	3,690	3,690	-	-	-	-
Port Renfrew Fire Department	8,260	8,260	-	-	-	-
Shirley Fire Department	7,200	7,200	-	-	-	-
JDF Parks	7,140	4,685	2,455	-	-	-
JDF Community Recreation	3,982	3,982	-	-	-	-
	122,000	97,288	24,712	-	-	-
SEAPARC						
SEAPARC	1,000	1,000	-	-	-	-
	1,000	1,000	-			
Salt Spring Island						
SSI Administration	11,800	3,718	8,082	-	-	-
SSI Grants-in-Aid	35,000	-	35,000	-	-	-
SSI Economic Development	10,000	10,000	-	-	-	-
SSI Community Parks	125,937	125,937	-	-	-	-
SSI Parks and Recreation	40,000	40,000	-	-	-	-
SSI Parks and Recreation	1,335	1,335	-	-	-	-
SSI Park Land and Pool	39,928	39,928	-	-	-	-
	264,000	220,918	43,082	-	-	-
Southern Gulf Islands						
SGI Grants-in-Aid	113,000	113,000	-	-	-	-
	113,000	113,000	-	-	-	-
Total Eligible Costs	1,693,800	1,349,076	344,724	302,200	302,200	-
Ending Balance, Unspent			$ 344,724			$ 1,118,800
Ending Balance, Unallocated			**$ -**			**$ 1,118,800**

Note to Schedule:

The Province of British Columbia announced in September 2020 funding of up to $425 million for local government operations impacted by COVID-19. This funding is to support local governments as they deal with increased operating costs and lower revenue due to COVID-19. It will ensure local governments can continue to deliver the services people depend on in their communities. Eligible costs include:

a) addressing revenue shortfalls
b) facility reopening and operating costs
c) emergency planning and response costs
d) bylaw enforcement and protective services like fire protection and police
e) computer and other electronic technology costs
f) services for vulnerable persons
g) other related costs

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