

## CRD 2019 Final vs. 2018 Final Budgets

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The following charts summarize the change in operating and capital plans, year over year, after final adjustments to the 2019 budget.

### Expenditures (in \$ millions)

Expenditure Type	2019 Final	2018 Final	\$ Change	% of Total Change
Operations	165.3	156.8	8.5	3.4%
Debt Servicing	38.6	37.1	1.5	0.6%
Capital Funding	41.3	40.6	0.7	0.3%
Transfers to Reserves	16.6	13.9	2.74	1.1%
<b>Total</b>	<b>\$261.8</b>	<b>\$248.4</b>	<b>\$13.4</b>	<b>5.4%</b>

### Revenues (in \$ millions)

Revenue Source	2019 Final	2018 Final	\$ Change	% of Total Change
Sale of services	124.0	116.2	7.8	3.1%
Requisitions*	82.5	78.4	4.1	1.7%
Allocation to other services	35.1	34.2	0.9	0.4%
Rentals and other revenue	9.0	7.8	1.2	0.5%
Grants	4.1	5.0	-0.9	-0.4%
Surplus	5.2	4.9	0.3	0.1%
Transfer from reserve for capital	1.9	1.9	0.0	0.0%
<b>Total</b>	<b>\$261.8</b>	<b>\$248.4</b>	<b>\$13.4</b>	<b>5.4%</b>

\*Includes Municipal Debt

### Requisition (in \$ millions)

Description	2019 Final	2018 Final	\$ Change	% Change
Total Electoral Areas Only	13.8	13.2	0.6	4.5%
Regional / Sub Regional	53.8	50.5	3.3	6.5%
<b>Total Before Municipal Debt</b>	<b>67.6</b>	<b>63.7</b>	<b>3.9</b>	<b>6.1%</b>
Municipal Debt	14.9	14.7	0.2	1.4%
<b>Total</b>	<b>\$82.5</b>	<b>\$78.4</b>	<b>\$4.1</b>	<b>5.2%</b>

### Reserves – Capital (in \$ millions)

Reserve Activity - Forecast	2019 Final	2018 Final	\$ Change	% Change
Opening Reserve Balance Planned	67.7	77.1*	-9.4	-12.2%
Transfer from Surplus (2018)	2.5	0.0	2.5	100.0%
Opening Reserve Balance Actual	70.2	77.1	-6.9	-8.9%
Transfer to/from Operating	16.1	12.8	3.3	25.7%
Interest Income	1.3	1.3	0.0	0.0%
Transfer to Fund Capital Projects	-27.4	-23.5	-3.9	16.6%
<b>Ending Balance</b>	<b>\$60.2</b>	<b>\$67.7</b>	<b>-\$7.5</b>	<b>-11.1%</b>

\*balance updated to align with 2017 audited Financial Statements

### Capital Expenditures (in \$ millions)

Description	2019 Final (a)	2019 Prelim (b)	2018 Final (c)	Change (a-c)	% of Total Change
CAWTP	260.2	242.8	134.7	125.5	58.7%
Engineered Structures	51.6	48.9	48.5	3.1	1.5%
Buildings	52.7	7.9	18.5	34.2	16.0%
Equipment	7.4	7.0	8.7	-1.3	-0.6%
Land	8.3	1.7	1.5	6.9	3.2%
Vehicles	1.9	1.6	1.9	0.0	0.0%
<b>Ending Balance</b>	<b>\$382.2</b>	<b>\$309.9</b>	<b>\$213.7</b>	<b>\$168.4</b>	<b>78.8%</b>

### Capital Funding (in \$ millions)

Description	2019 Final (a)	2019 Prelim (b)	2018 Final (c)	Change (a-c)	% of Total Change
Current Operating and WIP	154.2	194.9	43.9	110.3	51.6%
Grants	93.7	68.8	43.4	50.3	23.5%
Debt Issuance	70.1	25.8	102.9	-32.8	-15.3%
Donations & Third Party Funding	36.8	0.5	0.0	36.8	17.2%
Reserve Funding	27.4	19.9	23.5	3.9	1.8%
<b>Ending Balance</b>	<b>\$382.2</b>	<b>\$309.9</b>	<b>\$213.7</b>	<b>\$168.5</b>	<b>78.8%</b>