

CAPITAL REGIONAL DISTRICT

2014 Financial Plan Summary

(Based on 2014 revised assessments, 2013 actual surplus/deficits
and Payments in Place of Taxes)

Prepared by Financial Services
April 10, 2014

Southern Gulf Islands (BCAA Area G)

Electoral Area Local/Specified/Defined Services		2014 SGI	Cost per Avg. Residential Assessment	2013 SGI	Cost per Avg. Residential Assessment	Difference Increase/ (Decrease)
1.137	Galiano Island Library Service	54,200	\$24.51	77,880	\$35.43	-23,680
1.170	Gossip Island Electric Power Supply	53,600	\$24.24	57,250	\$26.05	-3,650
1.352	South Galiano Fire Protection	221,297	\$238.95	236,101	\$256.75	-14,804
1.356	Pender Fire Protection	849,156	\$334.91	840,493	\$332.60	8,663
1.359	N. Galiano Fire Protection	240,590	\$624.37	217,631	\$569.53	22,959
1.363	Saturna Is. Fire Protection	185,950	\$288.99	195,753	\$305.51	-9,803
1.364	N. Pender Fire - 2nd Service - Debt	45,028	\$20.36	45,016	\$20.48	12
1.465	Saturna Is Community Parks	25,880	\$40.34	18,190	\$28.48	7,690
1.468	Saturna Is Community Recreation	5,070	\$7.90	10,640	\$16.66	-5,570
1.475	Mayne Is Community Parks	60,440	\$35.19	64,540	\$37.78	-4,100
1.478	Mayne Is Community Rec	25,600	\$14.91	24,450	\$14.31	1,150
1.485	N & S Pender Community Parks	86,950	\$34.03	85,260	\$33.47	1,690
1.488	N & S Pender Community Rec	52,380	\$20.50	52,920	\$20.78	-540
1.495	Galiano Parks	50,960	\$38.90	49,990	\$38.45	970
1.498	Galiano Community Recreation	26,690	\$20.38	26,690	\$20.53	0
2.630	Magic Lakes Estate Water System	568,994	\$466.55	568,994	\$466.85	0
2.635	Magic Lakes Estate (2)	169,163	\$139.06	169,163	\$139.07	0
2.640	Saturna Island Water System	97,482	\$480.45	90,986	\$455.63	6,496
2.642	Skana Water	19,352	\$263.98	19,352	\$263.98	0
2.665	Sticks Allison Water	5,327	\$139.72	8,384	\$219.94	-3,057
2.667	Surfside Park Estates Water	33,153	\$269.71	33,153	\$269.78	0
3.755	Regional Source Control - Magic Lake Estates	3,128	\$4.35	2,612	\$3.63	516
3.830	Magic Lake Estates Sewer System	281,366	\$391.14	281,366	\$391.13	0
Total Local/Specified/Defined Services		3,161,757		3,176,814		-15,057

Average residential assessment (2014/2013)

364,843

392,212

Major Impacts

Change- Increase (Decrease)
in Cost/Avg Res Assess't

Regional Grants in Aid - ICF phasing reduction	(1.32)
Regional Parks land acquisition levy	0.94
Regional Planning (Deer management strategy deletion)	(0.63)
Noise control deficit	1.91
SGI Grants-in-Aid increase	1.53
SGI Small Craft Harbour Facilities reduction	(2.74)
Inflation, allocation share change impact and other	(2.80)
Total	<u><u>(\$3.11)</u></u>

