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REPORT TO STICKS ALLISON WATER LOCAL SERVICE COMMITTEE

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Sticks Allison Water Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

User charge revenue is on target. Parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Operating expenditures are on target and a balanced budget is forecast for the 2011 year.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
Air valve replacement	Project not initiated as at 30 June	\$3,000	\$0	0%

RECOMMENDATION

That the Sticks Allison Water Service Committee receive this report.

Tim Tanton, MPA, PEng
Senior Manager, Infrastructure Engineering

Rajat Sharma
Senior Manager, Financial Services

J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TT:ls
Attachments: 1

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 STICKS ALLISON WATER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
Sale of Water		(100)	(100)
User Charge	(18,089)	(36,178)	(36,178)
Parcel tax requisition		(8,384)	(8,384)
Other income	(55)	(1,660)	(1,660)
Prior year surplus c/f			
	<u>(18,144)</u>	<u>(46,322)</u>	<u>(46,322)</u>
EXPENDITURE			
Contract for services	#N/A	#N/A	#N/A
Operating labour	11,212	19,863	19,863
Administration and engineering	1,617	5,497	5,497
Other labour			
Vehicles	88	428	428
Water quality oversight			
Travel expenses	110	960	960
Rentals and Leases		248	248
Licences, surveys, fees	150	160	160
Utilities	342	780	780
Other operating costs	166	590	590
Corp services, insurance, legal	1,729	2,490	2,490
Water testing	409	1,440	1,440
Equipment repair materials	228	930	930
Electricity	148	960	960
Other Supplies		50	50
Chemical Supplies	15	220	220
Operating supplies		200	200
Land Rental	#N/A	#N/A	#N/A
*Operating Projects (actuals only)	#N/A	#N/A	#N/A
Contingency			
Debt Servicing	5,752	8,384	8,384
MFA Debt Reserve		40	40
Transfer to Capital Fund			
Transfer to Capital Reserve Fund			
Prior year deficit c/f	3,082	3,082	3,082
	<u>25,047</u>	<u>46,322</u>	<u>46,322</u>
(SURPLUS)/DEFICIT	<u>6,903</u>	<u>0</u>	<u>0</u>

Note * actual in operating projects use separate accounts that are budgeted in another line.