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REPORT TO SKANA WATER SERVICE COMMITTEE

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Skana Water Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

User charge revenue is on target. Parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Operating expenditures are on target and a surplus of \$4,659 is forecast for the 2011 year. The forecast surplus is based on the assumption that the contingency will remain unspent. Contract for Services expense is forecast to exceed budget due to a new operating contract with an increased hourly rate, and with increased chlorine sampling frequency.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
Pipe work at reservoir	Project not initiated as at 30 June	\$15,000	\$0	0%
Replace valve boxes with pipes and risers	Project not initiated as at 30 June	\$5,000	\$0	0%
Strategic Asset Management Plan	Project not initiated as at 30 June	\$5,000	\$0	0%


RECOMMENDATION

That the Skana Water Service Committee receive this report.

Tim Tanton, MPA, PEng
Senior Manager, Infrastructure Engineering

Rajat Sharma
Senior Manager, Financial Services

Fulford Water Service Commission
Re: Revenue and Expenditure Statements as at June 30, 2011
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J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TT:ls
Attachment: 1

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 SKANA WATER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
Sale of Water			
User Charge	(16,574)	(32,358)	(32,358)
Parcel tax requisition		(19,087)	(19,087)
Other income	(5)	(40)	(40)
Prior year surplus c/f	(6,030)	(6,030)	(6,030)
	<u>(22,609)</u>	<u>(57,515)</u>	<u>(57,515)</u>
EXPENDITURE			
Contract for services	4,883	9,000	8,500
Operating labour	1,246	7,377	8,377
Administration and engineering	2,630	7,840	7,840
Other labour			
Vehicles	114	917	917
Water quality oversight	864	1,728	1,728
Travel expenses	130	347	347
Rentals and Leases		100	100
Licences, surveys, fees	150	160	160
Utilities	506	750	750
Other operating costs	195	580	580
Corp services, insurance, legal	1,578	2,970	2,970
Water testing	765	2,600	2,600
Equipment repair materials	987	1,050	1,050
Electricity	738	1,900	1,600
Other Supplies	#N/A	#N/A	#N/A
Chemical Supplies	29	300	300
Operating supplies		1,050	1,050
Land Rental	#N/A	#N/A	#N/A
*Operating Projects (actuals only)	#N/A	#N/A	#N/A
Contingency			4,459
Debt Servicing	7,256	14,147	14,147
MFA Debt Reserve		40	40
Transfer to Capital Fund	#N/A	#N/A	#N/A
Transfer to Capital Reserve Fund			
	<u>22,070</u>	<u>52,856</u>	<u>57,515</u>
(SURPLUS)/DEFICIT	<u>(539)</u>	<u>(4,659)</u>	

Note * actual in operating projects use separate accounts that are budgeted in another line.