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REPORT TO SALT SPRING ISLAND LIQUID WASTE DISPOSAL LOCAL SERVICE COMMISSION

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Salt Spring Island Liquid Waste Disposal Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

Tipping fee revenue for the first two quarters is approximately \$26,000 lower than the same period in 2010, resulting from a facility closure in January and February. As a result, a revenue shortfall of \$26,000 is forecast for the year. Parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Overall expense is forecast to exceed budget by \$7,326 at year end due to the following:

- Disposal Costs
 - Raw septage hauling in January during plant shutdown
- Equipment Repair Materials
 - Road and power line repairs due to failures
- Electricity
 - BC Hydro rate increase
- Operating Supplies
 - Safety grating on MBR catwalk

As a result of the foregoing, a deficit of \$33,726 is forecast for the 2011 year.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
Septage Facility Upgrade	<ul style="list-style-type: none"> • Budget inadequate for construction of originally planned upgrades • Stantec Inc. retained to complete service delivery options analysis; completed June 2011 • Project on hold pending Commission decision 	\$2,100,000	\$492,031	15%

RECOMMENDATION

That the Salt Spring Island Liquid Waste Disposal Local Service Commission receive this report.



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Senior Manager, Water Management



Rajat Sharma
Senior Manager, Financial Services



J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TR:ls
Attachment

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 SSI SEPTAGE SEWER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
Sale - Tipping Fee	(105,956)	(338,800)	(364,800)
Parcel tax requisition		(228,200)	(228,200)
Other income	(291)	(370)	(370)
	<u>(106,248)</u>	<u>(567,370)</u>	<u>(593,370)</u>
EXPENDITURE			
Contract for services		30,000	30,000
Operating labour	77,202	180,450	185,450
Administration and engineering	12,062	25,970	25,970
Other labour	#N/A	#N/A	#N/A
Vehicles	7,073	14,000	18,334
Travel expenses	1,339	2,651	6,151
Rentals and Leases	2,010	5,000	5,000
Licences, surveys, fees			
Utilities	144		
Other operating costs	221	1,520	1,520
Disposal Costs	62,387	80,000	70,000
Corp services, insurance, legal	6,192	12,070	12,070
Water testing			1,000
Equipment repair materials	9,532	18,600	5,600
Electricity	2,564	5,200	4,000
Other Supplies	10		
Chemical Supplies	6,456	12,000	15,000
Operating supplies	3,657	5,700	2,300
Land Rental			
Marine Monitoring/Lab		3,950	3,950
*Operating Projects (actuals only)	163		
Contingency			3,040
Debt Servicing	93,961	170,275	170,275
MFA Debt Reserve			
Transfer to Capital Fund	#N/A	#N/A	#N/A
Transfer to Capital Reserve Fund			
Prior year deficit c/f	33,712	33,710	33,710
	<u>318,685</u>	<u>601,096</u>	<u>593,370</u>
(SURPLUS)/DEFICIT	<u>212,437</u>	<u>33,726</u>	<u>(0)</u>

Note * actual in operating projects use separate accounts that are budgeted in another line.