

**CAPITAL REGIONAL DISTRICT**  
**Regional Planning Services Department**

Report to the Regional Planning Committee  
Meeting of Wednesday, October 15, 2003

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**SUBJECT:**

Regional Housing Affordability Strategy – Consultant’s Report on Housing Trusts/Funds

**BACKGROUND:**

The Final Report of the consultants for the Regional Housing Affordability Strategy, approved for release to member municipalities by the Board on Sept. 12, contains four key recommendations. One of these is establishment of a regional fund. Initial publicity about the fund identified it as a levy, generating negative reaction throughout the community. To forestall this assumption influencing any decisions on the recommendation, an independent consultant was commissioned to prepare a business case for a fund, which would include options for its resourcing, operation, purpose and administration. The report was intended to be presented to Regional Planning Committee in August, but has been delayed by the illness of the consultant.

**DISCUSSION:**

This report is now ready, and upon the Board’s approval, it will be circulated with the consultant’s final report to member municipalities, stakeholders, and others for their review and comment.

Katherine Mancer, the consultant, is unable to attend this meeting, but other members of the RHAS partnership have been invited, and may be able to answer any questions raised. Ms. Mancer will be available for the Board meeting on October 22.

Attached is the Executive Summary of a Canada Mortgage and Housing report “Housing Trust Funds: their Nature, Applicability, and Potential in Canada,” for information. The full report is available on request.

**RECOMMENDATION:**

That the Regional Planning Committee recommend to the CRD Board that the report on housing trusts and funds be authorized for distribution to member municipalities for review and comment.

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Chris Goldburn, MCIP  
Manager, RPS Information Services

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Mark Hornell, MCIP  
Director, Regional Planning Services

**EXECUTIVE DIRECTOR’S COMMENTS:**

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W.M. Jordan, Executive Director  
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Attachments