

**CAPITAL REGIONAL HOSPITAL DISTRICT BYLAW NO. 348**

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**CAPITAL EXPENDITURE & BORROWING BYLAW  
BYLAW NO. 139, 2007**

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WHEREAS the Board of the **Capital Regional Hospital District** proposes to borrow and expend money for the capital expenditures described in Schedule 'A' attached hereto and forming an integral part of this bylaw;

And whereas those capital expenditures have received the approval required under Section 23 of the Hospital District Act;

Now therefore the Board of the **Capital Regional Hospital District** enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the HOSPITAL DISTRICT ACT.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached.
2. The Board authorizes and approves the borrowing of a net sum not exceeding **\$454,852** upon the credit of the District by the issuance and sale of securities in a form and a manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and the repayment of the principal and interest shall be over a term not to exceed **FIVE** years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due in that year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Capital Regional Hospital District to settle the terms and conditions of the borrowing and to undertake such temporary borrowing as is necessary to provide funding in advance of the receipt of funds from the Municipal Finance Authority of British Columbia.
5. This bylaw may be cited for all intents and purposes as the **Capital Regional Hospital District Capital Bylaw No. 139, 2007**.

READ A FIRST TIME THIS	DAY OF	,2007.
READ A SECOND TIME THIS	DAY OF	,2007.
READ A THIRD TIME THIS	DAY OF	,2007.
ADOPTED THIS	DAY OF	,2007.

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Chairperson

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Secretary/Treasurer

## SCHEDULE "A"

Bylaw No. 348

### CAPITAL REGIONAL HOSPITAL DISTRICT

### CAPITAL EXPENDITURE

BYLAW NO 139, 2007

<u>Name of Facility</u>	<u>Project or Equipment Description</u>	<u>Project Number</u>	<u>Amount covered by RHD Bylaw</u>	<u>PIHCS Share</u>	<u>Amount covered by VIHA (60%)</u>	<u>Total Project or Equipment Cost</u>
Bishop Coleman Memorial Health Centre	Expansion of Health Centre	C139-07-01	\$454,852	\$ 682,278	N/A	\$ 1,137,130
<b>Total:</b>			<b>\$ 454,852</b>	<b>\$ 682,278</b>	<b>\$ -</b>	<b>\$ 1,137,130</b>