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REPORT TO LYALL HARBOUR/BOOT COVE WATER LOCAL SERVICE COMMITTEE

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Lyall Harbour/Boot Cove Water Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

User charge revenue is on target. Parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Operating expenditures are on target and a surplus of \$14,738 is forecast for the 2011 year. The forecast surplus is partly based on the assumption that the contingency of \$13,588 will remain unspent.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
System Upgrade – Treatment and Reservoir	Detail design in progress. Separate tenders for treatment and tank construction to be issued August.	\$1,299,090	\$193,131	15%
Money Lake Dam Works	Project not initiated as at 30 June	\$35,000	\$0	0%

RECOMMENDATION

That the Lyall Harbour/Boot Cove Water Local Service Committee receive this report.

Tim Tanton, MPA, PEng
Senior Manager, Infrastructure Engineering

Rajat Sharma
Senior Manager, Financial Services

Fulford Water Service Commission
Re: Revenue and Expenditure Statements as at June 30, 2011
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J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TT:ls
Attachment: 1

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 LYALL HARBOUR WATER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
Sale of Water			
User Charge	(25,838)	(51,350)	(51,350)
Parcel tax requisition		(90,454)	(90,454)
Other income	(604)	(1,912)	(1,912)
Prior year surplus c/f	(33,120)	(33,120)	(33,120)
	<u>(59,561)</u>	<u>(176,836)</u>	<u>(176,836)</u>
EXPENDITURE			
Contract for services	#N/A	#N/A	#N/A
Operating labour	29,088	61,686	61,686
Administration and engineering	7,180	10,131	10,131
Other labour			
Vehicles	2,767	7,033	7,033
Water quality oversight	864	1,728	1,728
Travel expenses	546	2,041	2,741
Rentals and Leases		460	460
Licences, surveys, fees	150	150	210
Utilities	785	1,800	1,800
Other operating costs	672	2,480	2,480
Corp services, insurance, legal	4,536	7,710	7,710
Water testing	2,441	8,900	8,900
Equipment repair materials	2,214	7,950	7,950
Electricity	607	2,200	1,390
Other Supplies		150	150
Chemical Supplies	205	6,490	7,690
Operating supplies	410	1,240	1,240
Land Rental	#N/A	#N/A	#N/A
*Operating Projects (actuals only)	#N/A	#N/A	#N/A
Contingency			13,588
Debt Servicing	18,202	39,899	39,899
MFA Debt Reserve		50	50
Transfer to Capital Fund			
Transfer to Capital Reserve Fund			
Prior year deficit c/f			
	<u>70,666</u>	<u>162,098</u>	<u>176,836</u>
(SURPLUS)/DEFICIT	<u>11,105</u>	<u>(14,738)</u>	

Note * actual in operating projects use separate accounts that are budgeted in another line.