



**REPORT TO JUAN DE FUCA WATER DISTRIBUTION COMMISSION  
MEETING OF WEDNESDAY, SEPTEMBER 3, 2013**

**SUBJECT STATEMENT OF DEVELOPMENT COST CHARGE RESERVE FUND AS AT JULY 31, 2013**

**BACKGROUND**

The attached statement (Attachment 1) provides a summary of the revenues, transfers and balance of the Juan de Fuca Water Distribution Development Cost Charge (DCC) Reserve Fund as at July 31, 2013.

Revenues are received from the member municipalities that have collected the Development Cost Charges (DCC's) from developments under Capital Regional District (CRD) Bylaw No. 2758. Within 30 days of the first business day of each month, the municipalities are required to remit to the CRD all the DCC's collected in the previous month.

**Revenue**

The following table provides a comparison of the DCC revenues received from each of the member municipalities in the current year compared to last year.


<b>Municipality</b>	<b>Jul-13</b>	<b>Jul-12</b>	<b>Dec-12</b>
Langford	\$198,051	\$416,523	\$989,398
Sooke	24,976	218,510	186,535
View Royal	5,311	145,923	148,578
Colwood	--	2,002	160,407
Metchosin	2,655	--	5,311
Highlands	--	--	--

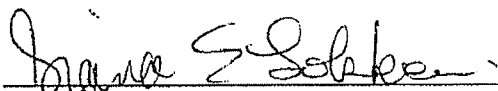
**Transfers**


Reserve funds are transferred to the DCC capital fund to fund the DCC water capital projects as required. Major DCC projects that are currently in progress are the pump station on Veterans Memorial Parkway (VMP) at Sooke Road (2013-2015 Budget \$2,017,000) and 2.2 km of distribution mains on Sooke Road and VMP (2013-2015 Budget \$3,400,000).

**RECOMMENDATION**

That the Juan de Fuca Water Distribution Commission receive the staff report for information.

  
 \_\_\_\_\_  
 Shanney Thaver, CMA  
 Senior Business Analyst (Water Services)  
 Corporate Services

  
 \_\_\_\_\_  
 Diana E. Lokken, Dip Bus Admin, CMA  
 General Manager, Corporate Services  
 Concurrence

  
 \_\_\_\_\_  
 Ted Robbins, B.Sc., C.Tech.  
 General Manager, Integrated Water Services  
 Concurrence

**CAPITAL REGIONAL DISTRICT  
STATEMENT OF DCC RESERVE FUND AND CAPITAL TRANSFERS  
JUAN DE FUCA WATER DEVELOPMENT COST CHARGES  
FOR THE SEVEN MONTHS ENDED JULY 31, 2013**

---

	<b>YTD ACTUAL</b>
<b>SOURCES OF DCC REVENUE:</b>	
Received from Municipalities	\$ 230,993
Langford	
Sooke	
View Royal	
Colwood	
Metchosin	
Interest income	10,549
Transfer from pre GVWD reserve funds	
Prior years DCC Reserve balance carry forward	6,645,311
<b>TOTAL</b>	<b><u>\$ 6,886,853</u></b>
<b>OUTFLOW OF FUNDS(TRANSFERS):</b>	
Transfer to DCC Capital Fund to fund DCC projects	\$ - *1
Transfer to pay DCC debt servicing costs	(329,494)
<b>TOTAL</b>	<b><u>\$ (329,494)</u></b>
<b>FUNDS IN EXCESS OF TRANSFERS</b>	<b><u>\$ 6,557,359</u></b>

\*1 - It's projected that approximately \$550,000 will be expended on the DCC projects by the end of the year. Transfer of funds from DCC reserves to fund the DCC capital projects will be transacted at the end of the year when actual expenditures are known to provide adequate funding.