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REPORT TO GANGES SEWER LOCAL SERVICE COMMISSION

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Ganges Sewer Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

User charge and parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Operating expenditures are on target and a balanced budget is forecast for the 2011 year. Disposal costs are estimated at \$121,000, reflecting an annual average of 330,000 imperial gallons disposed over the past two years.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
Asset Condition Evaluation, Eng Study	Stantec Inc. retained to complete study; work is in progress	\$30,000	\$6,418	20%
Major Equipment Replacement – Ganges WWTP	Project not initiated as at 30 June	\$20,000	\$0	0%

RECOMMENDATION

That the Ganges Sewer Local Service Commission receive this report.

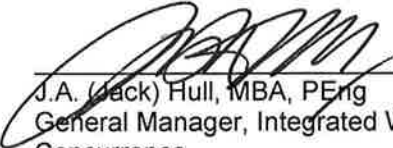


 Ted Robbins, B.A.Sc, CTech
 Senior Manager, Water Management



 Rajat Sharma
 Senior Manager, Financial Services

Fulford Water Service Commission
Re: Revenue and Expenditure Statements as at June 30, 2011
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J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TR:ls
Attachment: 1

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 GANGES SEWER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
User Charge		(517,747)	(517,747)
Parcel tax requisition		(42,841)	(42,841)
Other income	(136)	(2,172)	(2,172)
	<u>(136)</u>	<u>(562,760)</u>	<u>(562,760)</u>
EXPENDITURE			
Contract for services	10,748	31,152	35,040
Operating labour	95,451	191,948	194,948
Administration and engineering	25,398	50,290	50,290
Other labour	1,725	3,450	3,450
Vehicles	8,092	16,806	18,806
Travel expenses	877	3,737	6,737
Rentals and Leases		820	820
Licences, surveys, fees	441	2,870	2,870
Utilities	5,272	11,000	7,500
Other operating costs	8,130	7,198	7,198
Disposal Costs	67,375	121,000	110,000
Corp services, insurance, legal	14,738	26,350	26,350
Water testing			
Equipment repair materials	1,667	8,610	9,610
Electricity	18,572	45,000	45,000
Other Supplies	123	500	500
Chemical Supplies	146	5,400	6,900
Operating supplies	4,515	12,880	12,880
Land Rental	#N/A	#N/A	#N/A
Marine Monitoring/Lab	2,930	20,400	20,400
*Operating Projects (actuals only for mm)	737		
Contingency			112
Debt Servicing			
MFA Debt Reserve			
Transfer to Capital Fund			
Transfer to Capital Reserve Fund			
Prior year deficit c/f	3,349	3,349	3,349
	<u>270,289</u>	<u>562,760</u>	<u>562,760</u>
(SURPLUS)/DEFICIT	<u>270,153</u>		

Note * actual in operating projects use separate accounts that are budgeted in another line.