Capital Regional District

625 Fisgard St.,
Victoria, BC V8W 1R7

Meeting Minutes

Finance Committee

Wednesday, November 1, 2017 **9:30 AM** **6th Floor Boardroom**
625 Fisgard St.
Victoria, BC V8W 1R7

PRESENT:

DIRECTORS: D. Howe (Chair), K. Williams (Vice-Chair), C. Coleman (for M. Alto); S. Brice; A. Finall; C. Hamilton; L. Helps; M. Hicks; S. Price; J. Ranns; D. Screech; B. Desjardins (Ex-Officio)

STAFF: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; E. Gorman, Deputy Corporate Officer; J. Cuthbert, Committee Clerk (recorder)

REGRETS: Director C. Plant

1. Approval of Agenda

MOVED by Director Screech, SECONDED by Director Brice,
That the agenda be approved as circulated.
CARRIED

2. Adoption of Minutes

2.1. 17-824 Minutes For Adoption

MOVED by Director Price, SECONDED by Director Helps,
That the minutes of the October 4, 2017 Finance Committee meeting be adopted with amendment to Chairs Remarks: "AIIB Asian Island Investment Bank should read as Asian Infrastructure Investment Bank."
CARRIED

3. Chair's Remarks

There were none.

4. Presentations/Delegations

There were none.

5. Committee Business

5.1. 17-776 Capital Regional District Grants Update

Mr. Chan introduced Ms. R. LeChance, the new Senior Manager in Finance Services then spoke to the report.
A discussion ensued regarding the following:

- total cost of Port Renfrew Tourism Trail project
- a letter regarding grant sponsorship from the Ministry of Municipal Affairs

MOVED by Director Brice, SECONDED by Director Screech,
That the Finance Committee recommend to the Capital Regional District Board:
That this report be received for information.
CARRIED

5.2. 17-775 Bylaw 4215: Revenue Anticipation Borrowing (General Purpose)

Mr. Chan spoke to the report.

MOVED by Director Williams, SECONDED by Director Helps,
That the Finance Committee recommend to the Capital Regional District Board:
That Bylaw No. 4130, "Revenue Anticipation Borrowing (General Purpose) Bylaw No. 1, 2018" be read a first and second time, read a third time, and adopted.
CARRIED

5.3. 17-751 Bylaw 4212: 2017 to 2021 Financial Plan, Amendment Bylaw No.3, 2017

Mr. Chan spoke to the report.

MOVED by Director Williams, SECONDED by Director Helps,
That the Finance Committee recommend to the Capital Regional District Board:
That Bylaw 4212, cited as "2017 to 2021 Financial Plan, Amendment Bylaw No. 3, 2017" be introduced and read a first and second time; read a third time; and adopted.
CARRIED

6. New Business

There was none.

7. Motion to Close the Meeting

7.1. 17-792 Motion to Close the Meeting

MOVED by Director Price, SECONDED by Director Desjardins,
That the meeting be closed in accordance the Community Charter, Part 4, Division 3, 90(1)(g) litigation or potential litigation affecting the regional district.
CARRIED

8. Adjournment

MOVED by Director Brice, SECONDED by Director Helps,
That the meeting be adjourned at 11:40 am.
CARRIED

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CHAIR

CERTIFIED CORRECT:

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COMMITTEE CLERK