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Minutes of a Meeting of the Finance Committee

Held Wednesday, November 19, 2014, in the Board Room, 625 Fisgard St., Victoria, BC

Present: **Directors:** M. Alto (Vice Chair), D. Blackwell, S. Brice, D. Howe, L. Hundleby (for B. Desjardins), N. Jensen, D. Murdock (11:34, for F. Leonard (Chair)), G. Young, A. Bryson (Board Chair, ex officio)

Staff: R. Lapham, Chief Administrative Officer; C. Neilson, Senior Manager, Human Resources; R. Sharma, Senior Manager, Financial Services; S. Santarossa, Corporate Officer; N. More, Committee Clerk (recorder)

Absent: Directors L. Cross and J. Ranns

The meeting was called to order at 11:31 a.m., with Vice Chair Alto chairing the meeting.

1. Approval of Agenda

MOVED by Director Brice, **SECONDED** by Director Jensen,
That the agenda be approved with the supplementary agenda.

CARRIED

2. Adoption of Minutes

MOVED by Director Bryson, **SECONDED** by Director Jensen,
That the minutes of the October 1, 2014, meeting be adopted as previously circulated.

CARRIED

3. **Chair's Remarks:** Vice Chair Alto thanked the Committee members for their participation.

4. **Presentations/Delegations:** There were none.

5. Federal Gas Tax Program Summary 2005 – 2014

R. Sharma provided an overview of the report.

Alternate Director Murdock entered the meeting at 11:34 a.m.

On the motion, the Committee discussed the discontinuation of the Regionally Significant Project Fund in the new agreement, regional projects and projects specific to electoral areas, and the use of Strategic Priority Funding and Community Works Funds.

MOVED by Director Brice, **SECONDED** by Director Jensen,
That it be recommended to the Capital Regional District Board:
That the report be received for information.

CARRIED

6. **New Business:** There was no new business.

7. Motion to Close the Meeting

MOVED by Director Jensen, **SECONDED** by Director Brice,
That the Committee close the meeting in accordance with the *Community Charter* Part 4,
Division 3, Section 90(1) (c) labour relations or other employee relations; (g) litigation or
potential litigation affecting the regional district.

CARRIED

The Committee moved to the closed session at 11:39 a.m.
The Committee rose from the closed session at 11:50 a.m. without report.

8. Adjournment

MOVED by Director Jensen, **SECONDED** by Alternate Director Hundleby,
That the meeting be adjourned at 11:50 a.m.

CARRIED

CHAIR

RECORDER