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**REPORT TO ELECTORAL AREA SERVICES COMMITTEE
MEETING OF WEDNESDAY, MARCH 20, 2013**

SUBJECT **2013 Electoral Areas Only Budget Update**

ISSUE

The purpose of this report is to update the committee on the status of electoral area only budgets. The report is provided for information only.

BACKGROUND

On February 20, 2013 the Committee reviewed and approved individual 2013 Electoral Area Services budgets in principle, subject to final adjustments recommended by the respective Electoral Area Director or respective Local Service Committees.

The attached 2013 Financial Plan Summaries and Cost per Average Residential Assessment Summaries have been updated for any changes since February 20, 2013 and include final surplus/deficit adjustments. All local service utility budgets will have been reviewed with the Local Service Committees by March 20, 2013.

IMPLICATIONS

Review and approval of Electoral Area Only Budgets was delegated to the Electoral Area Services Committee by the Board of the Capital Regional District. The budgets approved by the Committee will be included in the 2013 Financial Plan Bylaw which needs to be read and adopted by March 30, 2013. The attached summaries update the committee for any changes since approval in principle and the impacts of final surplus/deficits. They do not include any impacts from the update of allocations for the 2013 Revised Assessment Roll which is scheduled to be received the last week of March

CONCLUSION

The attached 2013 Electoral Area Only Financial Plan and Cost per Average Residential Assessment summaries are provided for information only, to update the Committee on any changes to the Electoral Area Only budgets and the impacts of final surplus/deficits, prior to inclusion in the 2013 Financial Plan Bylaw for reading and adoption by March 30, 2013.

RECOMMENDATION

That this report be received for information.

Brian MacDonald, CA
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Diana E. Lokken, Dip Bus Admin, CMA
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Concurrence

Attachment(s): 2013 Electoral Area Only Financial Plan
Cost per Average Household by Electoral Area