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**REPORT TO ELECTORAL AREA SERVICES COMMITTEE
MEETING OF WEDNESDAY, 01 JUNE 2011**

SUBJECT **EAST SOOKE FIRE PROTECTION AND EMERGENCY RESPONSE CAPITAL
RESERVE FUND TRANSFER BYLAW**

ISSUE

The need to transfer money between two East Sooke Fire Protection and Emergency Response Service reserve funds.

BACKGROUND

The Capital Regional District (CRD) Board approved a motion at its May 11, 2011 meeting to purchase a parcel of land in East Sooke at an estimated cost of \$225,000 for the purpose of building a new fire hall. Resources for this land purchase are available in the East Sooke Fire Protection and Emergency Response Service reserve funds: the Capital Reserve Fund (CRF) and the Equipment Reserve Fund (ERF). The CRD's intent is to draw on the CRF to pay for this land purchase; however, the CRF resources will be insufficient to cover the full cost of the purchase. Based on CRF and ERF fund projections, it is feasible and necessary to transfer a total of \$160,000 from the ERF to the CRF to cover the land purchase from the CRF.

ALTERNATIVES

1. That Bylaw No 3788 "East Sooke Fire Protection and Emergency Services Capital Reserve Fund Transfer Bylaw No.1, 2011" be introduced and read a first time, read a second time, read a third time and adopted.
2. Amend, if required, and then adopt Bylaw No. 3788.

IMPLICATIONS

Under the current Capital Expenditure Plan, a fire truck is to be purchased in 2013. With the adoption of Bylaw 3788, either budgeted transfers to the ERF will have to be increased, or the purchase of the fire truck will have to be postponed until the fund has been sufficiently replenished.

CONCLUSION

Approval of this bylaw will transfer sufficient fund to the CRF to cover the cost of the land purchase for a new fire hall.

RECOMMENDATION

That Bylaw No. 3788 "East Sooke Fire Protection and Emergency Services Capital Reserve Fund Transfer Bylaw No. 1, 2011" be introduced and read a first time, read a second time, read a third time and adopted.

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Re: East Sooke Fire Protection and Emergency Response Capital Reserve Fund Transfer

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