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Corporate Services

**REPORT TO THE ELECTORAL AREA SERVICES COMMITTEE
 MEETING OF WEDNESDAY, 06 FEBRUARY 2008**

SUBJECT Community Works Fund Activity

PURPOSE/ISSUE

The purpose of this report is to provide committee with information on the activity and status of the Community Works Fund for each of the three electoral areas.

BACKGROUND

The CRD signed the Community Works Fund (CWF) Agreement with UBCM on December 16, 2005. The agreement obliges the local government (electoral areas) to maintain all administrative, corporate and accounting records related to the receipt and expenditure of all CWF allocations in accordance with generally accepted accounting principles and retain these records for three years beyond the expiry date of March 31, 2015.

The agreement was subsequently amended in February 2007 to allow for participation in an eligible project that is owned, in whole or in part, by another local government or an eligible recipient that is not a local government.

The committee agreed that the funds would be apportioned on the basis of population as determined annually by Regional Planning including the population from the 2001 census on Indian Reserves geographically not surrounded by any other jurisdiction.

ALTERNATIVES

N/A

FINANCIAL IMPLICATIONS

The following table sets out the amount and allocation of funds to the end of December, 2007:

	JdF	SSI	SGI	Total
Grant received 05/06	49,572	108,609	51,938	210,119
Grant received 06/07	49,537	108,534	51,902	209,973
2006 Interest earned	2,725	5,735	2,790	11,250
Balance for year 2006	101,834	222,878	106,630	431,342
Grant received 06/07	33,269	71,864	34,805	139,938
Grant received 07/08	34,624	68,785	36,344	139,753
Use of funds:				
St. Mary's Lake Compressor		(25,000)		(25,000)
Ganges Transportation Study		(24,988)		(24,988)
2007 Interest earned (Jan-Sep)*	4,373	9,556	4,574	18,503
Balance for year 2007	72,266	100,217	75,723	248,206
Balance to date	174,100	323,095	182,353	679,548

*Interest yet to be allocated for the period October to December 2007.

Based on information provided in 2006, it is expected that further grants of \$349,793 (2008/09) and \$698,213 (2009/10) will be received for a total of \$1,747,973. A news release dated July 27, 2007 was posted to the Infrastructure Canada website indicating that the Government of Canada extended the Gas Tax Fund by an additional \$2 billion per year nationally, from 2010 to 2014. No details are yet available as to the amount allocated to the CRD.

SUMMARY/CONCLUSIONS

Under the Community Works Fund Agreement the CRD has received \$699,783, earned \$29,753 in interest (to the end of September as interest for the period October to December has not yet been credited) and paid out \$49,988 towards two qualifying projects.

RECOMMENDATION(S)

That the committee receive this report for information.

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