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**REPORT TO CEDAR LANE WATER SERVICE COMMISSION**

**SUBJECT      REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011**

**BACKGROUND**

The attached statement provides a high level summary of the revenues and expenditures of the Cedar Lane Water Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

**COMMENTS**

**a) Revenue**

User fee (fixed charge) and water sales (consumption charge) revenue are on target. Parcel tax revenue for the year will be received in August.

**b) Operating Expenditures**

Operating expenditures are on target and a surplus of \$451 is forecast for the 2011 year.

**c) Capital Expenditures**

The status of the 2011 Capital Plan is as follows:

<b>Project</b>	<b>Status</b>	<b>Budget</b>	<b>Expense to Jun 30</b>	<b>Percent Complete</b>
Strategic Asset Management Plan	Project not initiated as at 30 June	\$5,000	\$0	0%
Water System Improvements (SCADA, Hydrant Rep)	Project not initiated as at 30 June, pending Commission approval of scope of work	\$50,000	\$0	0%

**RECOMMENDATION**

That the Cedar Lane Water Service Commission receive this report.

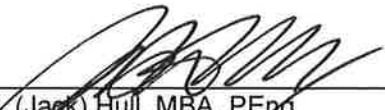


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 Ted Robbins, BAsC, CTech  
 Senior Manager, Water Management



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 Rajat Sharma  
 Senior Manager, Financial Services

**Fulford Water Service Commission**  
**Re: Revenue and Expenditure Statements as at June 30, 2011**  
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J.A. (Jack) Hull, MBA, PEng  
General Manager, Integrated Water Services  
Concurrence

CS/TR:ls  
Attachment: 1

CAPITAL REGIONAL DISTRICT  
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE  
 CEDAR LANE WATER SERVICE  
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
<b>REVENUE</b>			
Sale of Water	(5,884)	(11,743)	(11,743)
User Charge	(14,118)	(28,235)	(28,235)
Parcel tax requisition		(29,053)	(29,053)
Other income	(97)	(20)	(20)
	<u>-20,099</u>	<u>-69,051</u>	<u>-69,051</u>
<b>EXPENDITURE</b>			
Contract for services	9,078	21,000	21,000
Operating labour	1,152	6,284	7,419
Administration and engineering	1,047	4,321	4,321
Other labour	168	335	335
Vehicles	102	500	769
Water quality oversight			
Travel expenses		177	177
Rentals and Leases		100	100
Licences, surveys, fees	150	150	150
Other operating costs	133	349	349
Corp services, insurance, legal	907	1,320	1,320
Water testing	897	3,000	3,000
Equipment repair materials	228	950	950
Electricity	675	2,000	2,000
Other Supplies	#N/A	#N/A	#N/A
Chemical Supplies	25	255	255
Operating supplies	1,186	1,186	233
*Operating Projects (actuals only)	#N/A	#N/A	#N/A
Contingency			
Debt Servicing	6,622	15,640	15,640
MFA Debt Reserve		20	20
Transfer to Capital Fund	#N/A	#N/A	#N/A
Transfer to Capital Reserve Fund			
Prior year deficit c/f	11,013	11,013	11,013
	<u>33,381</u>	<u>68,600</u>	<u>69,051</u>
<b>(SURPLUS)/DEFICIT</b>	<u>13,282</u>	<u>(451)</u>	<u>0</u>

Note \* actual in operating projects use separate accounts that are budgeted in another line.