

## Meeting Minutes

### Capital Region Housing Corporation Board

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Wednesday, April 10, 2024

1:00 PM

6th Floor Boardroom  
625 Fisgard Street  
Victoria, BC

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#### PRESENT

DIRECTORS: Z. de Vries (Chair), J. Caradonna (Vice Chair), P. Brent, S. Brice, J. Brownoff, C. Coleman, B. Desjardins, S. Goodmanson, G. Holman, P. Jones, S. Kim (for M. Alto), D. Kobayashi (EP), M. Little, C. McNeil-Smith, K. Murdoch, D. Murdock, C. Plant, L. Szpak, M. Tait, D. Thompson, S. Tobias (EP), A. Wickheim, K. Williams, R. Windsor

STAFF: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; A. Fraser, General Manager, Integrated Water Services; L. Hutcheson, Acting General Manager, Parks and Environmental Services; K. Lorette, General Manager, Planning and Protective Services; K. Morley, General Manager, Corporate Services; M. Barnes, Senior Manager, Health and Capital Planning Strategies; D. Elliott, Senior Manager, Regional Housing; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Director Alto

The meeting was called to order at 1:04 pm.

#### 1. TERRITORIAL ACKNOWLEDGEMENT

Director Tait provided the Territorial Acknowledgement.

#### 2. APPROVAL OF THE AGENDA

**MOVED** by Director Plant, **SECONDED** by Director Goodmanson,  
That the agenda for the April 10, 2024 Session of the Capital Region Housing Corporation Board be approved.  
**CARRIED**

#### 3. ADOPTION OF MINUTES

3.1. [24-364](#) Minutes of the March 13, 2024 Capital Region Housing Corporation Board Meeting

**MOVED** by Director Plant, **SECONDED** by Director Murdoch,  
That the minutes of the Capital Region Housing Corporation Board meeting of March 13, 2024 be adopted as circulated.  
**CARRIED**

#### 4. REPORT OF THE CHAIR

The Province has announced the community housing fund and the Capital Regional Housing Corporation (CRHC) was successful in four out of six applications, which is a remarkable success. A large part of this success is owed to staff and their hard work and high-quality applications of what I think could be considered a historical investment in affordable housing. This is a reflection of the CRHC's track record throughout the Regional Housing First Program (RHFP). We demonstrated the sustainability and scalability of the CRHC through both new partnerships and projects and re-developments. Another key component to the success we need to recognize is the leadership and cooperation of local government where some of these sites exist, Saanich and Central Saanich are well into the work of rezoning the Nelly McClung and Verdier sites, and this greatly enhanced the competitiveness of the applications that were approved in their jurisdictions, we need all levels of government working together to see the benefits. Overall these four projects will deliver 593 needed affordable homes adding to our portfolio. Its worth noting that two other projects by other nonprofit organizations in the region have also been approved, and each of these projects will make a significant contribution to our region. The CRHC portfolio is already set to grow to 2,600 units by 2027, and now with these recent announcements, the portfolio will be more than 3,000 units by 2030. The projects approved complete the agreements made under the RHFP but also go beyond this obligation as we continue to explore new partnerships and new affordable housing supply programs. There still remains a bigger and bolder vision for the \$85 million we made available under the Land Banking bylaw that has yet to be realized. We have opportunities under other programs that will be a key part of our housing supply program going forward.

#### 5. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

#### 6. CONSENT AGENDA

**MOVED by Director Szpak, SECONDED by Director Plant,  
That consent agenda items 6.1. through 6.3. be approved.  
CARRIED**

6.1. [24-337](#) Tillicum Station Mortgage Renewal

**1. That the resolution required by BC Housing Management Commission to renew the mortgage for Tillicum Station through the Canada Mortgage and Housing Corporation Tendered Lending Program for a term not to exceed 10 years as required be approved; and**

**2. That Edward Robbins, Chief Administrative Officer or Nelson Chan, Chief Financial Officer, or their duly authorized delegates together or with any one officer or director of the Borrower for and on behalf of the Borrower be authorized to sign any documents related to the mortgage renewal.**

**CARRIED**

- 6.2. [24-338](#) Capital Region Housing Corporation Operational Update, First Quarter 2024

This report was received for information.

- 6.3. [24-339](#) Capital Plan Status Report, First Quarter 2024

This report was received for information.

## 7. ADMINISTRATION REPORTS

There were no administration reports.

## 8. REPORTS OF COMMITTEES

There were no reports of committees.

## 9. NOTICE(S) OF MOTION

There were no notice(s) of motion.

## 10. NEW BUSINESS

There was no new business.

## 11. ADJOURNMENT

**MOVED** by Director Szpak, **SECONDED** by Director Plant,  
That the April 10, 2024 Capital Region Housing Corporation Board meeting be  
adjourned at 1:08 pm.  
**CARRIED**

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CHAIR

CERTIFIED CORRECT:

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CORPORATE OFFICER