

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, May 11, 2022

1:00 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT:

Directors: J. Loveday (Chair), D. Blackwell, P. Brent (for D. Howe), S. Brice, B. Desjardins, L. Helps, F. Haynes, M. Hicks (EP), G. Holman, B. Isitt, R. Martin, C. McNeil-Smith, R. Mersereau, K. Murdoch (EP), G. Orr, C. Plant, J. Ranns, L. Seaton, M. Tait (EP), N. Taylor (EP), K. Williams, R. Windsor (EP), G. Young

Staff: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; L. Hutcheson, General Manager, Parks and Environmental Services; K. Lorette, General Manager, Planning and Protective Services; K. Morley, General Manager, Corporate Services; T. Robbins, General Manager, Integrated Water Services; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Directors Howe, Screech

The meeting was called to order at 1:08 pm.

1. TERRITORIAL ACKNOWLEDGEMENT

A Territorial Acknowledgement was provided in the preceding meeting.

2. APPROVAL OF THE AGENDA

MOVED by Director Blackwell, **SECONDED** by Director Mersereau,
That the agenda for the May 11, 2022 Session of the Capital Region Housing Corporation Board be approved.

CARRIED

3. ADOPTION OF MINUTES

3.1. [22-315](#) Minutes of the April 13, 2022 Capital Region Housing Corporation Board

MOVED by Director Mersereau, **SECONDED** by Director Blackwell,
That the minutes of the Capital Region Housing Corporation Board meeting of April 13, 2022 be adopted as circulated.

CARRIED

4. REPORT OF THE CHAIR

The Chair referred to his comments regarding the strategic plan at the preceding Committee of the Whole meeting.

5. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

6. CONSENT AGENDA

MOVED by Director Blackwell, **SECONDED** by Director Helps,
That consent agenda items 6.1. and 6.2. be approved.
CARRIED

6.1. [22-178](#)

Capital Region Housing Corporation 2021 Audit Findings Report and Audited Financial Statements

That the Capital Region Housing Corporation 2021 Audited Financial Statements be approved.
CARRIED

6.2. [22-292](#)

Mortgage Renewal - Kings Place

1) That the resolution required by BC Housing Management Commission to renew the mortgage for Kings Place for a term not to exceed the expiry of the existing Operating Agreement be approved; and
2) That Robert Lapham, Chief Administrative Officer and Nelson Chan, Chief Financial Officer, or their duly authorized delegates be authorized to sign any documents related to the mortgage renewal.
CARRIED

7. ADMINISTRATION REPORTS

There were no Administration Reports.

8. REPORTS OF COMMITTEES

There were no Reports of Committees.

9. NOTICE(S) OF MOTION

There were no Notice(s) of Motion.

10. NEW BUSINESS

There was no new business.

11. ADJOURNMENT

MOVED by Director Mersereau, **SECONDED** by Director Blackwell,
That the May 11, 2022 Capital Region Housing Corporation Board meeting be adjourned at 1:11 pm.
CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER