

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, June 8, 2022

1:00 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT:

Directors: D. Screech (Acting Chair), M. Alto (for J. Loveday), P. Brent, S. Brice, B. Desjardins, K. Harper (for F. Haynes) (EP), L. Helps, M. Hicks, G. Holman, R. Martin, C. McNeil-Smith, R. Mersereau, K. Murdoch, G. Orr, J. Ranns, L. Seaton, L. Szpak (for D. Blackwell), M. Tait (EP), N. Taylor, K. Williams (EP), R. Windsor, G. Young

Staff: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; L. Hutcheson, General Manager, Parks and Environmental Services; K. Lorette, General Manager, Planning and Protective Services; K. Morley, General Manager, Corporate Services; T. Robbins, General Manager, Integrated Water Services; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Directors: D. Blackwell, F. Haynes, B. Isitt, J. Loveday, C. Plant

The meeting was called to order at 1:01 pm.

1. TERRITORIAL ACKNOWLEDGEMENT

Acting Chair Screech provided a Territorial Acknowledgement.

2. APPROVAL OF THE AGENDA

MOVED by Director Mersereau, **SECONDED** by Alternate Director Alto,
That the agenda for the June 8, 2022 Session of the Capital Region Housing
Corporation Board be approved.

CARRIED

3. ADOPTION OF MINUTES

3.1. [22-361](#) Minutes of the May 11, 2022 Capital Region Housing Corporation Board

MOVED by Director Mersereau, **SECONDED** by Alternate Director Brent,
That the minutes of the Capital Region Housing Corporation Board meeting of
May 11, 2022 be adopted as circulated.

CARRIED

4. REPORT OF THE CHAIR

There were no Chair's remarks.

5. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

6. CONSENT AGENDA

There were no Consent Agenda items.

7. ADMINISTRATION REPORTS

There were no Administration Reports.

8. REPORTS OF COMMITTEES

8.1. [22-344](#) Caledonia Redevelopment Mortgage and Final Project Approval

MOVED by Director Windsor, SECONDED by Director Murdoch,
1) That the resolutions, attached as Appendix A and Appendix B and required by BC Housing Management Commission to authorize the execution of the Section 219 Covenants and the Loan and Mortgage documents for the Caledonia Redevelopment be approved;
2) That the Cost Overrun Agreement, attached as Appendix C, be approved;
3) That Robert Lapham, Chief Administrative Officer, and Nelson Chan, Chief Financial Officer, or their duly-authorized delegates, or any two directors or officers of the Corporation be authorized to do all things necessary to effect the project and take such steps as are required to conclude the financing, construction and operation of the Caledonia Redevelopment project; and
4) That the Capital Region Housing Corporation Major Capital Plan (2022-2026) be amended.
CARRIED

9. NOTICE(S) OF MOTION

There were no Notice(s) of Motion.

10. NEW BUSINESS

There was no new business.

11. ADJOURNMENT

MOVED by Director Windsor, SECONDED by Director Holman,
That the June 8, 2022 Capital Region Housing Corporation Board meeting be adjourned at 1:03 pm.
CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER