

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, April 22, 2020

12:45 PM

Room 488
625 Fisgard Street
Victoria, BC

Special Meeting

PRESENT:

Directors: L. Helps (Chair), D. Screech (Vice-Chair)(EP), D. Blackwell, S. Brice (EP), B. Desjardins (EP), F. Haynes (EP), M. Hicks (EP), G. Holman (EP), D. Howe (EP), B. Isitt (1:06 pm)(EP), J. Loveday (1:03 pm)(EP), C. McNeil-Smith (EP), R. Martin (EP), R. Mersereau (EP), K. Murdoch (EP), G. Orr (EP), C. Plant, J. Ranns (EP), L. Seaton (EP), M. Tait (EP), N. Taylor (EP), K. Williams (EP), R. Windsor (EP), G. Young (EP)

Staff: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; L. Hutcheson, General Manager, Parks and Environmental Services (EP); K. Lorette, General Manager, Planning and Protective Services (EP); K. Morley, General Manager, Corporate Services; T. Robbins, General Manager, Integrated Water Services (EP); R. Lachance, Senior Manager, Financial Services; E. Gorman, Deputy Corporate Officer (EP); T. Pillipow, Committee Clerk (Recorder)

Guests: Lenora Lee, Senior Audit Consultant, KPMG (EP)

EP - Electronic Participation

The meeting was called to order at 12:45 pm.

1. TERRITORIAL ACKNOWLEDGEMENT

Chair Helps provided a Territorial Acknowledgement.

2. APPROVAL OF THE AGENDA

MOVED by Director Blackwell, **SECONDED** by Director Plant,
That the agenda for the April 22, 2020 Session of the Capital Region Housing Corporation Board be approved.
CARRIED

3. PRESENTATIONS/DELEGATIONS

3.1 Presentations

There were no Presentations.

3.2 Delegations

There were no Delegations.

4. SPECIAL MEETING MATTERS

4.1. [20-276](#) Capital Region Housing Corporation 2019 Audit Findings Report and Audited Financial Statements

N. Chan introduced Lenora Lee, Auditor, who spoke to Item 4.1.

**MOVED by Director Plant, SECONDED by Director Blackwell,
That the Capital Region Housing Corporation 2019 Audit Findings Report be received and the 2019 Audited Financial Statements be approved.
CARRIED**

Director Loveday joined the meeting at 1:03 pm.

Director Isitt joined the meeting at 1:06 pm.

4.2. [20-228](#) Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update

N. Chan spoke to Item 4.2.

**MOVED by Director Plant, SECONDED by Director Blackwell,
That the Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update be received for information.
CARRIED**

5. MOTION TO CLOSE THE MEETING

5.1. [20-279](#) Motion to Close the Meeting

**MOVED by Director Blackwell, SECONDED by Director Plant,
That the meeting be closed for Land Acquisition/Disposition under s. 90 (1)(f) of the Community Charter.
CARRIED**

**MOVED by Director Blackwell, SECONDED by Director Plant,
That such disclosures could reasonably be expected to harm the interests of the Regional District.
CARRIED**

6. RISE AND REPORT

The meeting rose from closed session at 1:21 pm without report.

7. ADJOURNMENT

MOVED by Director Plant, **SECONDED** by Director Blackwell,
That the April 22, 2020 Capital Region Housing Corporation Board meeting be
adjourned at 1:21 pm.
CARRIED

* ORIGINAL SIGNED *

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER