



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors
Held May 29, 2018 in Room 488, 625 Fisgard St, Victoria,**

PRESENT: **Directors:** D. Screech (Chair); G. Young, W. McIntyre, J. Carline
 Regrets: B. Braude, S. Price
 Staff: K. Lorette; C. Culham; P. Kitson; S. Grigg, S. Carey
 Recorder: C. English

The meeting was called to order at 9:45 a.m.

Chair Screech and the Board welcomed Sharon Grigg, the new CRHC Manager, Operations.

1. APPROVAL OF AGENDA

It was **MOVED** by Director Carline, **SECONDED** by Director Young
That the agenda be approved as circulated.

CARRIED

2. APPROVAL OF MINUTES OF MAY 17, 2018

It was **MOVED** by Director McIntyre, **SECONDED** by Director Carline
That the minutes of May 17, 2018 be approved as circulated.

CARRIED

3. Delegation of Authority and Signing Authority Policy - Clarifications

The Board discussed the upcoming amended Articles of Incorporation and staff offered to provide the Board with a memo about the process.

It was **MOVED** by Director Young, **SECONDED** by Director McIntyre

Approves the Capital Region Housing Corporation Delegation of Authority and Signing Authority Policy – May 29, 2018.

CARRIED

4. Co-investment Fund Grant Application – Village on the Green

It was **MOVED** by Director Carline, **SECONDED** by Director McIntyre

Authorize the Senior Manager to submit an application to the National Housing Co-Investment Fund, Housing and Renewal Stream for the Village on the Green Roof Replacement for \$280,000.

CARRIED

5. Co-investment Fund Grant Application – Carey Lane

It was **MOVED** by Director McIntyre, **SECONDED** by Director Carline

- a) Authorize the Senior Manager to submit an application to the National Housing Co-investment Fund, Housing and Renewal Stream for the Carey Lane Building Envelope Remediation; and
- b) Approve the 2018 transfer of funds of \$600,000 from the Umbrella Operating Agreement Portfolio Stabilization Reserve to the Carey Lane Building Envelope Remediation Project.

CARRIED

6. Westview – Section 219 Covenant Agreement

It was **MOVED** by Director Young, **SECONDED** by Director McIntyre

Direct two members of the Capital Region Housing Corporation Executive to sign the Section 219 Covenant for Westview.

CARRIED

7. Management Report

It was **MOVED** by Director Carline, **SECONDED** by Director McIntyre

Receive the Management Update Report for information.

CARRIED

8. ADJOURNMENT

It was **MOVED** by Director Carline, **SECONDED** by Director McIntyre
That the meeting be adjourned.

CARRIED

The meeting was adjourned at 10:34 a.m.

*** Original Signed ***

David Screech, Chair

*** Original Signed ***

Colleen English, Recorder