



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors
Held February 27, 2018 in Room 488, 625 Fisgard St, Victoria,**

PRESENT: Directors: D. Screech (Chair); B. Braude; J. Carline; S. Price; W. McIntyre
Absent: G. Young
Staff: K. Lorette; C. Culham; R. Loukes; P. Kitson;
Recorder: K. Kusnyerik

The meeting was called to order at 9:39am.

1. HOUSEKEEPING

Staff circulated a revised meeting schedule. The Outlook meeting invites will be updated accordingly.

2. APPROVAL OF AGENDA

Staff will provide an update on recent funding announcements during the management report.

It was **MOVED** by Director McIntyre, **SECONDED** by Director Price
That the agenda be approved as circulated.

CARRIED

R.Loukes arrived at 9:40am.

3. APPROVAL OF MINUTES OF JANUARY 23, 2018

It was **MOVED** by Director Braude, **SECONDED** by Director McIntyre
That the minutes of January 23, 2018 be approved as circulated.

CARRIED

4. MORTGAGE RENEWAL – CREEKSIDE

Christine presented the three mortgage reports.

Director Carline arrived at 9:40am.

It was **MOVED** by Director Braude **SECONDED** by Director Carline

a) Approves the resolution required by BC Housing Management Commission to renew the mortgage for Creekside through the Canada Housing and Mortgage Corporation Direct Lending Program for a term not to exceed the expiry of the existing operating agreements, and

b) Authorizes any two members of the Capital Region Housing Corporation Executive Committee to sign any documents related to the mortgage renewal.

CARRIED

5. MORTGAGE RENEWAL - HEATHERS

It was **MOVED** by Director McIntyre, **SECONDED** by Director Braude

a) Approves the resolution required by BC Housing Management Commission to renew the mortgage for The Heathers through the Canada Housing and Mortgage Corporation Direct Lending Program for a term not to exceed the expiry of the existing operating agreements, and

b) Authorizes any two members of the Capital Region Housing Corporation Executive Committee to sign any documents related to the mortgage renewal.

CARRIED

6. MORTGAGE RENEWAL - CALEDONIA

It was **MOVED** by Director Price, **SECONDED** by Director Carline

a) Approves the resolution required by BC Housing Management Commission to renew the mortgage for Caledonia through the Canada Housing and Mortgage Corporation Direct Lending Program for a term of five years, and

b) Authorizes any two members of the Capital Region Housing Corporation Executive Committee to sign any documents related to the mortgage renewal.

CARRIED

7. COMMUNITY LIVING VICTORIA SUPPORTS IN SOCIAL HOUSING AGREEMENT

Christine presented the report. Discussion ensued regarding the tenant selection process; Staff will provide an update on this process at a future meeting.

It was **MOVED** by Director Braude, **SECONDED** by Director McIntyre

Authorize two members of the Executive committee to sign the Community Living Victoria Supports in Social Housing Agreement.

CARRIED

8. MANAGEMENT REPORT

C.Culham presented the report and providing an update on the current funding announcements. Staff will continue to provide updates as more details are received.

It was **MOVED** by Director McIntyre, **SECONDED** by Director Carline
Receive the Management Report for information.

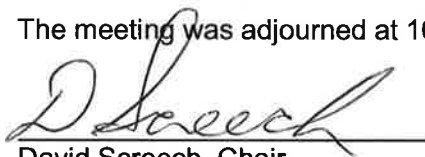
CARRIED

9. ADJOURNMENT

It was **MOVED** by Director Carline, **SECONDED** by Director McIntyre
That the meeting the adjourned.

CARRIED

The meeting was adjourned at 10:29am.


David Screech, Chair


Kristine Kusnyerik, Recorder