



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors  
Held October 3, 2017 in Room 488, 625 Fisgard St, Victoria, BC**

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**PRESENT:**   **Directors:** D. Screech; J. Carline; G. Young; S. Price; W. McIntyre; R. Cooper  
**Absent:**     B. Braude;  
**Staff:**      R.Lapham; K.Lorette; C. Culham; D. Metcalf; R. Loukes; P.Kitson  
**Recorder:**  K. Kusnyerik  
**Guests:**     D.Yip; E.Lefrancois

The meeting was called to order at 10:01a.m.

**1. APPROVAL OF AGENDA**

It was **MOVED** by Director Price, **SECONDED** by Director Carline  
That the agenda be approved as circulated.

**CARRIED**

**2. APPROVAL OF THE MINUTES OF JULY 25, 2017**

It was **MOVED** by Director Carline, **SECONDED** by Director Price  
That the minutes of July 25, 2017 be approved as circulated.

**CARRIED**

10:02am Director Young arrived

**3. PRESENTATION DEBRA YIP, Canadian Mortgage and Housing Corporation (CMHC)  
*Funding and National Housing Strategy***

C.Culham introduced Elisabeth Lefrancois and Debra Yip from CMHC.

E.Lefrancois discussed that in the months to come there will be National Housing Strategy funding announcements. CMHC is working on 12 initiatives for which the framework is still being developed for implementation in the spring of 2018. CMHC is suggesting stakeholders develop partnerships and assemble land that is shovel ready in preparation for the funding announcements and the release of the National Housing Strategy. Director Price requested that CRHC share any information received with the municipalities.

10:25am R.Loukes left the meeting and returned at 10:32am.

10:39am D.Yip and E.Lefrancois left the meeting

**4. Encroachment for Anchor Rods Agreement**

C.Culham presented the staff report and discussed that there are indemnity clauses in the contract to protect CRHC.

It was **MOVED** by Director Price, **SECONDED** by Director McIntyre  
Authorize two Executive members of the Board of Directors to sign the Encroachment for Anchor Rods Agreement.

**CARRIED**

**5. Quarterly Financial Update – Second Quarter**

It was **MOVED** by Director Price, **SECONDED** by Director Cooper  
Receives the Quarterly Report for information.

**CARRIED**

**6. Turnover and Vacancy Quarterly Report – Second Quarter**

It was **MOVED** by Director Price **SECONDED** by Director Carline  
Receive the Second Quarter 2017 Turnover and Vacancy Report for information.

**CARRIED**

**7. Management Report**

It was **MOVED** by Director Price **SECONDED** by Director McIntyre  
Receive the Management Report for information.

**CARRIED**

**8. Close Meeting**

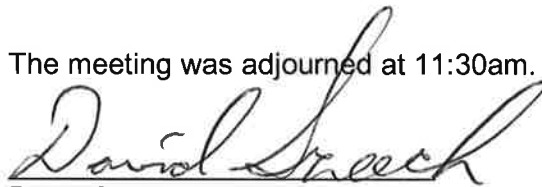
It was **MOVED** by Director Price, **SECONDED** by Director McIntyre  
Close the meeting in accordance with the Community Charter, Part 4, Division 3, Section 90  
(1):  
(a) personal information about an identifiable individual who holds or is being considered  
for a position as an officer, employee or agent of the municipality or another position  
appointed by the municipality; and  
(e) the acquisition, disposition or expropriation of land or improvements, if the council  
considers that disclosure could reasonably be expected to harm the interests of the  
municipality.

**9. ADJOURNMENT**


It was **MOVED** by Director Price, **SECONDED** by Director Young  
That the meeting the adjourned.

**CARRIED**

The meeting was adjourned at 11:30am.



David Screech, Chair

  
Kristine Kusnyerik, Recorder