



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors
Held January 24, 2017 in Room 488, 625 Fisgard St, Victoria, BC**

PRESENT: **Directors:** B. Desjardins, Chair, Capital Regional District Board; D. Screech; R. Cooper; J. Carline; B. Braude; S. Price; W. McIntyre; G. Young
 Staff: K. Lorette; C. Culham; D. Metcalf; R. Loukes; P. Kitson; A. Genero; N. Chan
 Recorder: K. Kusnyerik
 Guests: R. Decksheimer & H. Crowe KPMG

The meeting was called to order at 10:05a.m.

1. APPROVAL OF AGENDA

It was **MOVED** by Director Carline, **SECONDED** by Director Desjardins

To approve the agenda as circulated.

CARRIED

2. APPROVAL OF THE MINUTES OF DECEMBER 6, 2016

It was **MOVED** by Director Carline, **SECONDED** by Director Braude

That the minutes of December 6, 2016 be approved as circulated.

CARRIED

3. AUDITOR'S ANNUAL ADDRESS

Heather Crowe presented CRHC's audited planning report for the year ending December 31, 2016.

C. Culham will arrange for the CRD Information Technology department to speak to the board regarding cyber security.

It was **MOVED** by Director Braude, **SECONDED** by Director Price

Motion to receive the audited planning report.

CARRIED

10:21 R. Decksheimer & H. Crowe left the meeting.

4. CRHC 2017 UPDATED FIVE YEAR CAPITAL PLANS 2015-2019

C. Culham presented the staff report. It was requested that staff come back in July with an update on tenant unit upgrade requests.

10:42am Director Desjardins left the meeting.

It was **MOVED** by Director Carline, **SECONDED** by Director Price

Receive:

- a) CRHC 2017 updated Umbrella Operating Agreement Five Year Capital Plan 2015-2019;
- b) ILBC Operating Agreement (Parry Place) 2017 updated Five Year Capital Plan 2015-2019;

- c) No Operating Agreement Portfolio 2017 updated Five Year Capital Plan 2015-2019; and
- d) Status update of the Renewal, Redevelopment and Development Strategy (2016-2021).

CARRIED

5. LEBLOND STRATA – STRATA COUNCIL REPRESENTATIVE

Staff was requested to call a meeting of the strata council periodically.

It was **MOVED** by Director Carline, **SECONDED** by Director Cooper

Re-affirm their resolution of October 31, 2006 and retain the Senior Manager and Executive Committee as representatives for Lot #1 on the LeBlond Strata Council.

CARRIED

6. OPERATIONAL PLAN 2017

It was **MOVED** by Director McIntyre, **SECONDED** by Director Carline

Receive the 2017 Operational Plan be received for information.

CARRIED

7. TURNOVER AND VACANCY REPORT 2016

It was **MOVED** by Director Price, **SECONDED** by Director Braude

That the 2016 Turnover and Vacancy report be received for information.

CARRIED

8. MANAGEMENT UPDATE

It was **MOVED** by Director Braude **SECONDED** by Director Carline

Receive the report for information.

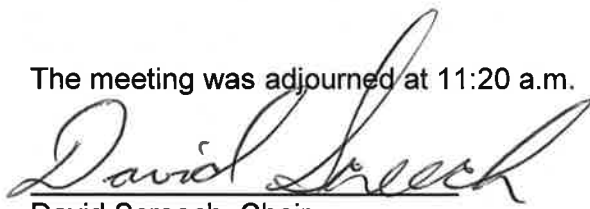
CARRIED

9. ADJOURNMENT

It was **MOVED** by Director Carline, **SECONDED** by Director Braude

That the meeting be adjourned.

The meeting was adjourned at 11:20 a.m.


David Screech, Chair


Kristine Kusnyerik, Recorder