



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors  
Held June 28, 2016 in Room 488, 625 Fisgard St, Victoria, BC**

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**PRESENT: Directors:** D. Screech (chair); D. Howe; C. Plant; L. Helps; B. Braude;  
**Staff:** K. Lorette; C. Culham; D. Metcalf; R. Loukes;  
**Recorder:** K. Kusnyerik

**ABSENT: Directors:** J. Carline; R. Cooper

The meeting was called to order at 9:30a.m.

**1. APPROVAL OF AGENDA**

It was **MOVED** by Director Plant, **SECONDED** by Director Howe  
To approve the agenda as circulated.

**CARRIED**

**2. APPROVAL OF THE MINUTES OF MAY 24, 2016 & June 10, 2016**

It was **MOVED** by Director Helps, **SECONDED** by Director Plant  
That the minutes of May 24, 2016 & June 10, 2016 be approved.

**CARRIED**

**3. LONG TERM FINANCIAL AND ASSET MANAGEMENT PLAN**

C. Culham presented the Long Term Financial and Asset Management Plan. Staff will be presenting an asset management and development plan at the July board meeting as well as follow up on alternative financing opportunities. C. Culham advised that the Provincial Investment in Affordable Housing (PIAH) application for the Carey Rd. development was submitted and CRHC should be advised by September if CRHC was a successful applicant.

Director Howe asked that if there were opportunities for development (purchase of properties for a reasonable price etc.) that the board be informed and involved in exploring these possibilities.

The recent Federal funding of \$150 million over the next two years was discussed. C. Culham will continue to update the board on the details of this funding. This will include an update on the process to access the funding available for repairs in social housing.

It was **MOVED** by Director Howe **SECONDED** by Director Plant

That the Capital Region Housing Corporation Board of Directors receives the Long Term Financial Plan and Asset Management Strategy for information

**CARRIED**

It was **MOVED** by Director Plant **SECONDED** by Director Helps

That the Capital Region Housing Corporation Board of Directors request that staff investigate all opportunities for additional property tax exemptions.

**CARRIED**

#### 4. MORTGAGE RENEWAL – HARBOUR LANE

It was **MOVED** by Director Howe **SECONDED** by Director Helps  
That the Capital Region Housing Corporation (CRHC) Board of Directors

- a) Approves the resolution required by British Columbia Housing Management Commission (BCHMC) to renew the mortgage for Harbour Lane; and
- b) Authorizes any two members of the CRHC Executive Committee to sign any document related to the mortgage renewal.

**CARRIED**

#### 5. PROPERTY MANAGEMENT REPORT

Discussion ensued regarding the BC Housing Registry Statistics. Staff were requested to include in future the number of applicants awaiting housing at CRHC properties.

It was **MOVED** by Director Plant **SECONDED** by Director Braude

To receive the Property Management Report for information.

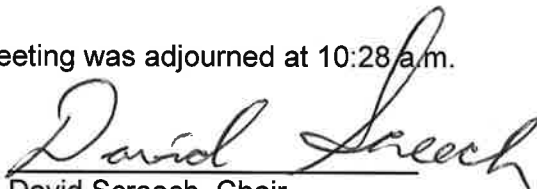
**CARRIED**

#### 6. ADJOURNMENT

It was **MOVED** by Director Helps, **SECONDED** by Director Plant  
That the meeting be adjourned

**CARRIED**

The meeting was adjourned at 10:28 a.m.

  
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David Screech, Chair

  
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Kristine Kusnyerik, Recorder