



**Minutes of a Meeting of the Capital Region Housing Corporation Board of Directors
Held April 26, 2016 in Room 488, 625 Fisgard St, Victoria, BC**

PRESENT: **Directors:** D. Screech (chair); D. Howe; J. Carline; C. Plant; L. Helps; B. Braude
 Staff: K. Lorette; C. Culham; D. Metcalf; R. Loukes
 Recorder: K. Kusnyerik
 Guest: M. Alto; K. Leach
ABSENT: **Directors:** R. Cooper

The meeting was called to order at 9:34a.m.

1. APPROVAL OF AGENDA

It was **MOVED** by Director Braude, **SECONDED** by Director Howe
To approve the agenda as circulated.

CARRIED

2. APPROVAL OF THE MINUTES OF MARCH 22, 2016

It was **MOVED** by Director Howe, **SECONDED** by Director Helps
That the minutes of March 22, 2016 be approved as circulated.

CARRIED

3. PRESENTATION - MARIANNE ALTO

M. Alto from the City of Victoria and K. Leach from Micro Housing Victoria presented the concept of micro housing as an affordable housing option. The presentation link will be sent via email at a later date. They will be sending the CRHC board a letter requesting their support of a motion going forward to the Capital Region Hospital District (CRHD) Board requesting the use of a piece of CRHD land as a location for a pilot micro housing development.

10:05 M. Alto and K. Leach left.

4. DRAKE RD. DEVELOPMENT FEASIBILITY STUDY

It was **MOVED** by Director Howe, **SECONDED** by Director Helps

That the Capital Region Housing Corporation Board of Directors approves:

- a) Staff assess the feasibility of the Drake Road development and report back to the Board; and
- b) The expenditure of \$29,000 from the Administrative Stabilization Reserve Fund for the Drake Road Water Feasibility Study.

C. Culham provided some background on the Drake Rd. Development. After discussion Director Carline suggested the motion be voted on in two parts.

(A) CARRIED & (B) DEFEATED

5. QUARTERLY FINANCIAL UPDATE

R. Loukes explained footnote (A) on page 3 and advised that she will provide an update once she hears back from BC Housing with regards to the review.

It was **MOVED** by Director Braude, **SECONDED** by Director Helps

That the Capital Region Housing Corporation Board of Directors receives the Quarterly Report for information.

CARRIED

6. TURNOVER AND VACANCY QUARTERLY REPORT – FIRST QUARTER

It was **MOVED** by Director Braude, **SECONDED** by Director Carline

That the Capital Region Housing Corporation Board of Directors receives the First Quarter 2016 Turnover and Vacancy Report for information.

CARRIED

7. LEBLOND PLACE LANDLORD OPERATING AGREEMENT

It was **MOVED** by Director Howe, **SECONDED** by Director Helps

That the Capital Region Housing Corporation Board of Directors authorize two members of the Executive committee to sign the Leblond Place Landlord-Operator Agreement for Units 101 and 102 390 Waterfront Crescent with Integra Services.

CARRIED

8. PROVINCIAL INVESTMENT IN AFFORDABLE HOUSING

C. Culham presented the Provincial Investment in Affordable Housing Application (PIAH) Requirements. Directors were distributed a print out of the presentation.

C. Culham advised the board that she is in preliminary discussion concerning the development of the Carey Rd. site and that this funding could be timely.

Direction was given to C.Culham to discuss with other housing providers the benefit of cooperation around housing projects being applied for through PIHA in order to maximize regional outcomes.

It was **MOVED** by Director Helps, **SECONDED** by Director Braude

That the Capital Region Housing Corporation (CRHC) Board of Directors receives the Provincial Investment in Affordable Housing (PIAH) Report for information; and

That the CRHC Board of Directors allows for the expenditure of up to \$20,000 from the Administrative Stabilization Reserve Fund for the purchase of consulting services to prepare Expression of Interest applications for the PIAH.

CARRIED

9. PROPERTY MANAGEMENT REPORT

It was **MOVED** by Director Howe **SECONDED** by Director Braude

That the Capital Region Housing Corporation Board of Directors receives the Property Management Report for information.

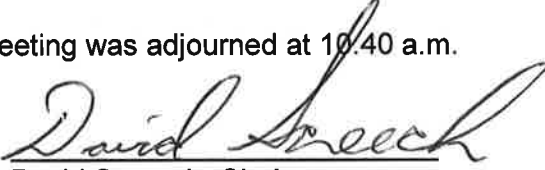
CARRIED

10. ADJOURNMENT

It was **MOVED** by Director Plant, **SECONDED** by Director Carline
That the meeting be adjourned.

CARRIED

The meeting was adjourned at 10:40 a.m.


David Screech, Chair


Kristine Kusnyerik, Recorder