



**Minutes of a Special Meeting of the Capital Region Housing Corporation Board of Directors
Held June 10, 2016 in Room 488, 625 Fisgard St, Victoria, BC**

PRESENT: **Directors:** D. Screech; D. Howe (by phone); R. Cooper (by phone); J. Carline; B. Braude
 Staff: K. Lorette; C. Culham; D. Metcalf; R. Loukes
 Recorder: K. Kusnyerik
 Guest: J. Gauld
ABSENT: **Directors:** L. Helps; C. Plant

The meeting was called to order at 3:02pm

1. APPROVAL OF AGENDA

It was **MOVED** by Director Braude, **SECONDED** by Director Howe
To approve the agenda as circulated.

CARRIED

2. 3816 CAREY RD. PIAH APPLICATION

C. Culham introduced the 3816 Carey Rd. Provincial Investment in Affordable Housing Application (PIAH). She explained that if the application was approved, it would return to the Board for a motion to proceed with the proposed development.

John Gauld of City Spaces presented the proposed PIAH application which included project design, tenant mix and project financing.

K. Kusnyerik stepped out at 3:01pm and returned at 3:14pm.

R. Cooper joined the meeting by conference call at 3:14pm.

Discussion included that if approved BC Management Commission would have a percentage interest in the building and that if the project were approved, BC Housing could provide interim construction financing.

K. Lorette stepped out 3:33 pm and returned at 3:34pm

It was **MOVED** by Director Howe, **SECONDED** by Director Braude
That the Capital Region Housing Corporation authorize the executive to sign the Expression of Interest Respondent Submission Form for EOI No. 1070-1516-117 for the 3816 Carey Road affordable housing project.

CARRIED

K. Lorette stepped out 3:42pm and returned at 3:45pm

Discussion ensued regarding the building design and zoning. It was noted that if the application were approved only minor changes to the building design could occur. J. Carline expressed concerns over a design panel not approving the plan. J. Gauld discussed that the building was approved in concept as part of the larger development plan for the area and at that time the community would have been made aware of the demographic to reside on the site.

D. Screech called the question.

3. ADJOURNMENT

It was **MOVED** by Director Braude, **SECONDED** by Director Carline
That the meeting be adjourned.

CARRIED

The meeting was adjourned at 3:52pm


David Screech, Chair


Kristine Kusnyerik, Recorder