



**Minutes of the Annual General Meeting of the Capital Region Housing Corporation
Held March 24, 2015 in Room 488, 625 Fisgard St, Victoria, BC**

PRESENT: Directors: R. Cooper (Chair), J. Carline, D. Howe, D. Screech, S. Law, C. Plant, C. Stock (Alternate for A. Finall)

Staff: Nils Jensen, CRD Board Chair; R. Lapham, Chief Administrative Officer; C. Culham, Senior Manager; Don Metcalf, Manager of Operations; R. Loukes, Accountant; D. Milonas (Recorder)

Guests: P. Bundon, Jawl and Bundon; R. Decksheimer and A. Quesnel, KPMG, Kristin Kemle

ABSENT: Director:

The meeting was called to order at 9:34 am

Rick Cooper, (CRHC) Chair provided opening remarks and introduced the Capital Regional District (CRD) Board Chair, Nils Jensen, and CRD Chief Executive Officer Robert Lapham including the guests from KPMG and Jawl & Bundon Solicitors. The CRHC Board of Directors was also introduced.

1. APPROVAL OF AGENDA

MOVED by Director Howe, **SECONDED** by Director Law
That the agenda be approved.

CARRIED

2. 2014 ANNUAL REPORT

Christine Culham presented the 2014 Annual Report and reported on the accomplishments of the CRHC for the past year. .

Christine acknowledged the CRHC staff for their hard work and thanked the CRHC and CRD Board for their commitment to housing in the capital region.

MOVED by Director Plant, **SECONDED** by Director Howe
That the 2014 Annual Report be received.

CARRIED

3. APPOINTMENT OF SOLICITORS 2015 / 2016

Paul Bundon expressed his pleasure at being associated with the Housing Corporation and noted the strength of the Corporation's management throughout the years. The Housing Corporation continues to provide a very effective leadership role in the community.

MOVED by Director Howe, **SECONDED** by Director Screech
That Paul Bundon, of the law firm of Jawl and Bundon Solicitors be appointed as solicitor for the year 2015 – 2016.

CARRIED

Director Howe left the meeting at 10:55 am

4. PRESENTATION OF AUDITED FINANCIAL STATEMENTS

Adam Quesnel of KPMG Chartered Accountants provided an extensive presentation of the Audited Financial Statements for the year ending December 31, 2014.

MOVED by Director Howe, **SECONDED** by Director Shaw
That the Audited Financial Statements be approved as presented.

CARRIED

5. APPOINTMENT OF AUDITORS 2015 / 2016

MOVED by Director Howe, **SECONDED** by Director Plant
That KPMG Chartered Accountants be appointed as auditors for the year 2015 – 2016.

CARRIED

Robert Lapham, Chief Administrative Officer, commented that we are currently in an exciting time right now as we address affordable and accessible rental housing in our communities. He thanked Nils Jensen for his dedication to housing over the past months.

Capital Regional District Board Chair, Nils Jensen acknowledged the efficient work of the Capital Region Housing Corporation staff and Senior Manager, Christine Culham on caring about the needs of our tenants in our community. Providing affordable housing units give people pride and confidence that people around the community care about them. The Board's service is very much appreciated by the Capital Regional District.

6. ADJOURNMENT

The meeting was adjourned at 11:19 am



Rick Cooper, Chair



Donna Milonas, Recorder