

It was **MOVED** by Director Howe, **SECONDED** by Director Plant

That the Capital Region Housing Corporation Board of Directors approves submission of the attached Umbrella Operating Agreement Five-Year Capital Plan (2015 – 2019) to BC Housing Management Commission; and

That the Capital Region Housing Corporation Board of Directors authorizes staff to implement the 2015 capital plan year; and

That the Capital Region Housing Corporation Board of Directors approves the 2015 transfer of funds of \$1,400,000 from the Umbrella Operating Agreement Portfolio Stabilization Reserve to the Capital Replacement Reserve Fund.

CARRIED

Director Plant and Robert Lapham left the meeting at 10:26 a.m.

5. LEBLOND STRATA – STRATA COUNCIL REPRESENTATIVE

It was **MOVED** by Director Carline, **SECONDED** by Director Howe

That the Capital Region Housing Corporation Board of Directors re-affirm their resolution of October 31, 2006 and retain the Senior Manager and Executive Committee as representatives for Lot #1 on the LeBlond Strata Council.

CARRIED

6. MOTION TO CLOSE THE MEETING

It was **MOVED** by Director Law, **SECONDED** by Director Howe to close the meeting in accordance with the Community Charter, Part 4, Division 3, Section 90 (1) (a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality

CARRIED

The meeting was closed at 10:30 a.m. and resumed in open session at 10:39 a.m. to Rise and Report.

The Board reported on the following motion:

That the Board of Directors approves a 2015 transfer of \$35,000 from the Corporate Stabilization Reserve to the Administrative budget to enable increasing the administrative coordinator position by 0.7 FTE.

CARRIED

7. AUDITOR'S ANNUAL ADDRESS

Randy Decksheimer and Adam Quesnel from KPMG provided a presentation to the Board about standard auditing procedures.

Director Howe left the meeting at 10:55 a.m.

8. VACANCY REPORT

It was **MOVED** by Director Law, **SECONDED** by Director Carline
That the Capital Region Housing Corporation Board of Directors receive the Vacancy
Report for information.

CARRIED

9. PROPERTY MANAGEMENT REPORT

It was **MOVED** by Director Law, **SECONDED** by Director Carline
That the Capital Region Housing Corporation Board of Directors receive the Property
Management Report for information.

CARRIED

10. ADJOURNMENT

The meeting was adjourned at 11:15 a.m.



R. Cooper, Chair



Colleen English, Recorder