

to participate in negotiations regarding the transfer of selected public sector land to our Corporation.

And

That the staff report on the alternative concept for the affordable housing project at Dockside Green be received and that staff be directed to commit no additional resources to the project.

4. PROPERTY MANAGEMENT REPORT

It was **MOVED** by Director Cooper, **SECONDED** by Director Law
To receive the Property Management Report for information.

CARRIED

5. PARRY PLACE

BC Housing has agreed to provide the Corporation with funds held in a trust fund account to complete work on a commercial kitchen for the building. An agreement has been reached with the food and services provider that the installation of the kitchen would decrease the costs by an amount which is satisfactory to BC Housing.

The Board discussed other options for divestiture of the site.

It was **MOVED** by Director Law, **SECONDED** by Director Wergeland

That the Board of Directors directs the Capital Region Housing Corporation staff to provide the Board with information on the disposition of the property; to work with British Columbia Housing Management Commission to explore the option of developing a long term lease with a public sector organization to support the ongoing operations of the ILBC program, and that the Board supports the CRHC staff in pursuing the \$250,000 to develop a commercial kitchen for the in-house provision of hospitality services at Parry Place.

CARRIED

6. MORTGAGE RENEWAL – TILlicum STATION

It was **MOVED** by Director Law, **SECONDED** by Director Wergeland

That the Capital Region Housing Corporation Board of Directors approves the resolutions required by British Columbia Housing Management Commission to renew the mortgage for Tillicum Station.

CARRIED

7. MORTGAGE RENEWAL CARILLON PLACE

It was **MOVED** by Director Law, **SECONDED** by Director Wergeland

That the Capital Region Housing Corporation Board of Directors approves the resolutions

required by British Columbia Housing Management Commission to renew the mortgage for Carillon Place.

CARRIED

8. ORGANIZATIONAL RESTRUCTURING

Through interviews with current staff, observation and discussions with senior staff beginning in the fall of 2013 it was determined that the current organizational framework could benefit from structural changes to increase efficiencies in work processes, improve supervisory support to employees and formally recognize duties being performed.

It was **MOVED** by Director Wergeland, **SECONDED** by Director Cooper

That the Capital Region Housing Corporation Board of Directors receives this report for information.

CARRIED

9. 2014 Operational Plan

CRHC staff has created an operational business plan to act as an organizational tool to keep the Corporation on track to meet its strategic objectives. Staff will work with Board of Directors to clarify whether these objectives meet the needs of the organization as the Corporation plans for 2015.

It was **MOVED** by Director Law, **SECONDED** by Director Wergeland

That the Capital Region Housing Corporation Board of Directors receives this report for information.

CARRIED

10. ADJOURNMENT

The meeting was adjourned at 12:11 p.m.

***** ORIGINAL SIGNED *****

M. Miller, Chair

***** ORIGINAL SIGNED *****

Colleen English, Recorder