

Nominations were called for a second and third time, and as there were none, Director Isitt was declared Secretary-Treasurer of the Capital Region Housing Corporation for 2014 by acclamation.

Director Miller then assumed the Chair.

3. PROPERTY MANAGEMENT REPORT

The Property Management Report was reviewed by the Board. Discussion was held on collection of outstanding accounts, the implementation of the kitchen scraps program and the completion of the Building Envelope Remediation at Beechwood Park.

It was MOVED by Director Loveless, SECONDED by Director Wergeland
To receive the Property Management Report for information.

CARRIED

4. LEBLOND STRATA – STRATA COUNCIL REPRESENTATIVES

The Board was given the history of the Strata Council and the Corporation's role in managing the property. Staff were asked about the proportionate share of building expenses covered by the Housing Corporation.

It was MOVED by Director Howe, SECONDED by Director Loveless

1. That the Capital Region Housing Corporation Board of Directors re-affirm their resolution of October 31, 2006 and retain the Senior Manager and Executive Committee as representatives for Lot #1 on the LeBlond Strata Council.

CARRIED

2. MORTGAGE RENEWAL – PARRY PLACE

The mortgage for Parry Place is due for renewal on May 1, 2014. The Board discussed the operations of the building and possible options for reducing its operating expenses. Staff are working with BC Housing and Island Health on this matter.

It was MOVED by Director Howe, SECONDED by Director Isitt

1. That the Capital Region Housing Corporation Board of Directors approves the resolutions required by British Columbia Housing Management Commission to renew the mortgage for Parry Place.

CARRIED

The Board further discussed options for the long-term sustainability of Parry Place.

It was MOVED by Director Isitt, SECONDED by Director Loveless

2. That staff be directed to report on options for a) the ongoing operation of Parry Place; b) the divestiture of the building; and c) the long-term lease of the facility to Island Health or the public sector.

CARRIED

3. MOTION TO CLOSE THE MEETING

It was MOVED by Director Howe, SECONDED by Director Isitt

To close the meeting in accordance with the *Community Charter*, Part 4, Division 3, Section 90 (1) (a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality.

CARRIED

Director Law left the meeting at 10:50 a.m.

The meeting was closed at 10:50 a.m. and resumed in open session at 10:55 a.m. to Rise and Report.

4. RISE AND REPORT

It was MOVED by Director Loveless, SECONDED by Director Wergeland

1. That the Capital Region Housing Corporation Board of Directors recommends that the Chair of the Capital Regional District Board, as the shareholder representative, appoints Sharlene Law to the Capital Region Housing Corporation Board of Directors as a Community Representative for a two-year term effective January 1, 2014 to December 31, 2015.

CARRIED

Director Law entered the meeting at 10:55 a.m.

5. HOUSEKEEPING – ELECTRONIC AGENDA PACKAGES

Staff would like to provide the Board with electronic agenda packages, and supply a printed copy at the Board meeting for those Directors who wish to have one.

6. ADJOURNMENT

The meeting adjourned at 11:56 a.m.

*** ORIGINAL SIGNED ***

M. Miller, Chair

*** ORIGINAL SIGNED ***

Colleen English, Recorder