



**Minutes of the Annual General Meeting of the Capital Region Housing Corporation
Held March 27, 2012 in Room 107, 625 Fisgard St, Victoria, BC.**

PRESENT: **Directors:** G. Lewis (Chair), M. Alto, S. Law, M. Miller, L. Seaton, L. Wergeland
 Staff: R. Lapham, General Manager; A. Jaarsma, Senior Manager;
 R. Loukes, Accountant; C. English (Recorder)
 Guests: P. Bundon, Jawl and Bundon; D. Fedorak, KPMG
ABSENT: **Director:** T. Daly

The meeting was called to order at 8:51 am.

1. APPROVAL OF AGENDA

MOVED by Director Wergeland, SECONDED by Director Alto
That the agenda be approved.

CARRIED

2. 2011 ANNUAL REPORT

Amy Jaarsma presented the highlights of the 2011 Annual Report, which include the ground-breaking for the Vergo townhouses, basic electrical and plumbing training courses for caretaking staff and the certification of additional buildings as Crime Free Multi Housing.

MOVED by Director Alto, SECONDED by Director Wergeland
That the 2011 Annual Report be received.

CARRIED

3. PRESENTATION OF AUDITED FINANCIAL STATEMENTS

Darryl Fedorak of KPMG Chartered Accountants provided an extensive presentation of the Audited Financial Statements for the year ending December 31, 2011.

MOVED by Director Miller, SECONDED by Director Wergeland
That the Audited Financial Statements be approved as presented.

CARRIED

4. APPOINTMENT OF AUDITORS 2012

MOVED by Director Alto, SECONDED by Director Wergeland
That KPMG Chartered Accountants be appointed as auditors for the year 2012.

CARRIED

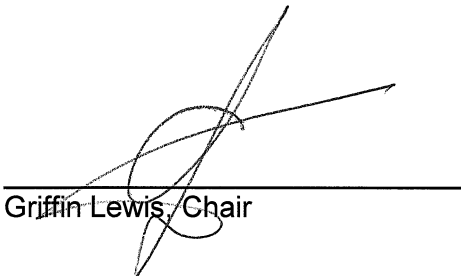
5. APPOINTMENT OF SOLICITORS 2012 / 2013

MOVED by Director Wergeland, SECONDED by Director Alto
That Paul Bundon, of Jawl and Bundon Solicitors be appointed as solicitor for the year
2012/2013.

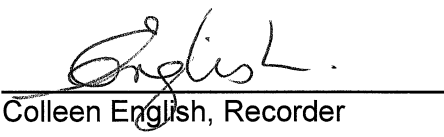
CARRIED

6. ADJOURNMENT

The meeting was adjourned at 10:10 am



Griffin Lewis, Chair



Colleen English, Recorder