



**CAPITAL REGION HOUSING CORPORATION
BOARD OF DIRECTORS MEETING**

Meeting Minutes of Tuesday, February 28, 2012
Room 488, 625 Fisgard Street

Present: Directors G. Lewis, M. Miller, M. Alto, L. Wergeland, T. Daly, L. Seaton
Staff: R. Lapham, A. Jaarsma, R. Loukes, C. English (Recorder)

The meeting was called to order at 9:47 am.

1. APPROVAL OF THE AGENDA

It was MOVED by Director Wergeland and SECONDED by Director Seaton that the Agenda be approved.

CARRIED

2. APPROVAL OF MINUTES OF JANUARY 31, 2012

It was MOVED by Director Seaton and SECONDED by Director Wergeland that the Minutes of January 31, 2012 be approved.

CARRIED

3. PROPERTY MANAGEMENT REPORT

Robert Lapham updated the Board on recent meetings with BC Housing regarding the amalgamation of our portfolio operating agreements. It is anticipated that an agreement may be reached with BC Housing in the near future which would see the Corporation assume more responsibility for decisions relating to day to day operations, capital planning and revenue generation.

The vacancy report was discussed in detail, and staff provided information on the variety of reasons tenants vacate their units, the Early Notice Incentive Program, and the reasons that the Corporation continues to serve primarily families rather than expanding the tenant base.

It was MOVED by Director Seaton and SECONDED by Director Wergeland that the Property Management Report be received for information.

CARRIED

4. HOUSEKEEPING – 2012 MEETING DATES

After discussion, the Board agreed to schedule the Board meetings for the fourth Tuesday of the month, at 8:45 am. The meeting on March 27, 2012 will be the Annual General Meeting as well as a regular business meeting.

5. MOTION TO MOVE IN CAMERA

It was MOVED by Director Miller, and SECONDED by Director Seaton to move In Camera in accordance with the *Community Charter, Part 4, Division 3, Section 90 (1) (a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality*

CARRIED

The meeting moved In Camera at 9:10 am and reconvened in open session at 9:50 am.

6. ADJOURNMENT

The meeting was adjourned at 9:50 am.



Griffin Lewis, Chair

Colleen English, Recorder