



Capital Regional Hospital District

CAPITAL REGIONAL HOSPITAL DISTRICT BOARD
Notice of meeting to be held on Wednesday, January 14, 2015, at 1:30 pm
in the Board Room, 6th Floor, 625 Fisgard St., Victoria, BC

AGENDA

- 1. APPROVAL OF AGENDA**
 - 2. ADOPTION OF MINUTES OF OCTOBER 8 AND DECEMBER 10, 2014**
 - 3. REPORT OF THE CHAIR**
 - 4. PRESENTATIONS/DELEGATIONS**
 - 5. TEMPORARY BORROWING FOR CURRENT OPERATING EXPENDITURES – RESOLUTION**
 - *That the Capital Regional Hospital District Board approve the resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures.*
- (WA)
- 6. NEW BUSINESS**
 - 7. ADJOURNMENT**

1643499

Voting Key:

NWA – Non weighted vote of all Directors

WA – Weighted vote of all Directors

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**Minutes of a Meeting of the Capital Regional Hospital District Board
Held Wednesday, October 8, 2014, in the Board Room, 625 Fisgard Street, Victoria, BC**

- PRESENT: Directors:** A. Bryson (Acting Chair), S. Brice, J. Brownoff, J. Cullington (for C. Hamilton), T. Daly (1:33), V. Derman, B. Desjardins, M. Hicks, G. Hill, D. Howe, B. Isitt, N. Jensen, F. Leonard, M. Loveless (for L. Cross), W. McIntyre, W. Milne, J. Ranns, L. Seaton, L. Wergeland and G. Young
Staff: R. Lapham, Chief Administrative Officer; L. Hutcheson, General Manager, Parks and Environmental Services; K. Lorette, General Manager, Planning and Protective Services; T. Robbins, General Manager, Integrated Water Services; R. Sharma, Senior Manager, Finance Services; M. Rachwalski, Senior Manager, Health and Capital Planning Strategies; S. Bagh, Senior Manager, Regional and Strategic Planning; S. Henderson, Manager, Real Estate; Santarossa, Corporate Officer; and S. Norton, Deputy Corporate Officer (Recorder)
- ABSENT: Directors:** D. Blackwell (Chair), M. Alto, D. Fortin, J. Mendum

The Chair called the meeting to order at 1:30 pm.

1. APPROVAL OF AGENDA

MOVED by Director Hill, **SECONDED** by Director Derman,
That the agenda be approved.

CARRIED

2. ADOPTION OF MINUTES OF SEPTEMBER 10, 2014

MOVED by Director Seaton, **SECONDED** by Director Desjardins,
That the minutes of the meeting of September 10, 2014 be adopted

CARRIED

3. REPORT OF THE CHAIR – None

4. PRESENTATIONS/DELEGATIONS - None

5. REPORTS OF COMMITTEES

**5.1 PLANNING, TRANSPORTATION AND PROTECTIVE SERVICES COMMITTEE –
October 1, 2014**

1. Capital Regional Hospital District 2015-2024 Ten Year Capital Plan (PPS/HCPS 2014-06)

Director Daly entered the meeting at 1:33 pm.

MOVED by Director Derman, **SECONDED** by Director Hill,

- 1) That the 2015-2024 Ten Year Capital Plan be approved as submitted based on the current 30% cost sharing directive; and,
- 2) That staff be directed to work with Island Health on a review of the cost sharing formula and return to the Board with recommendations as part of the 2016 CRHD Capital Plan.

MOVED by Director McIntyre, **SECONDED** by Director Desjardins,

That the motion be amended to add:

- 3) That staff be directed to work with Island Health to poll hospital foundations for input into coordination of possible budget funding leverage opportunities.

Director Isitt left the meeting at 1:35 pm stating a possible conflict of interest because a family member works for a hospital foundation.

The question on the amendment was called.

CARRIED

The question on the main motion, as amended, was called:

- 1) That the 2015-2024 Ten Year Capital Plan be approved as submitted based on the current 30% cost sharing directive;
- 2) That staff be directed to work with Island Health on a review of the cost sharing formula and return to the Board with recommendations as part of the 2016 CRHD Capital Plan; and
- 3) That staff be directed to work with Island Health to poll hospital foundations for input into coordination of possible budget funding leverage opportunities.

CARRIED

Director Isitt returned to the meeting at 1:36 pm.

2. 2015 Capital Regional Hospital District Provisional Budget (PPS/HCPS 2014-07)

MOVED by Director Derman, **SECONDED** by Director Hill,

That the 2015 Capital Regional Hospital District Provisional Budget be approved as submitted.

CARRIED

6. **NEW BUSINESS – None**

7. **ADJOURNMENT**

MOVED by Director Hill, **SECONDED** by Director Desjardins,

That the meeting be adjourned at 1:37 pm.

CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER

**Minutes of the Inaugural Meeting of the Capital Regional Hospital District Board
Held Wednesday, December 10, 2014, in the Board room, 625 Fisgard Street, Victoria, BC**

PRESENT: Directors: R. Atwell, M. Alto, D. Blackwell, S. Brice, J. Brownoff, V. Derman, B. Desjardins, C. Hamilton, L. Helps, M. Hicks, D. Howe, B. Isitt, N. Jensen, J. Loveday (for G. Young), W. McIntyre, C. Plant, S. Price, J. Ranns, D. Screech, L. Seaton, M. Tait, K. Williams and R. Windsor
Staff: R. Lapham, Chief Administrative Officer; L. Hutcheson, General Manager, Parks and Environmental Services; D. Lokken, General Manager, Finance and Technology; T. Robbins, General Manager, Integrated Water Services; K. Lorette, General Manager, Planning and Protective Services; A. Orr, Senior Manager, Corporate Communications; S. Santarossa, Corporate Officer; S. Norton, Deputy Corporate Officer (Recorder)

ABSENT: Director: A. Finall

1. CALL TO ORDER – CHIEF ADMINISTRATIVE OFFICER

R. Lapham called the meeting to order at 2:54 pm.

2. ELECTION OF CHAIR (pursuant to Section 13 of the *Hospital District Act*)

R. Lapham called for nominations for the position of Chair of the Capital Regional Hospital District Board for 2015. He noted that only one nominator is required and no seconder is necessary.

Director Blackwell nominated Director Howe. Director Howe accepted.

R. Lapham called for nominations a second and third time and hearing none, declared nominations closed and declared Director Howe Chair of the Hospital District Board for 2015 by acclamation.

Director Howe assumed the Chair.

3. ELECTION OF ACTING CHAIR (pursuant to Section 13 of the *Hospital District Act*)

Chair Howe called for nominations for the position of Acting Chair of the Capital Regional Hospital District Board for 2015.

Director Blackwell nominated Director Jensen. Director Jensen accepted.

The Chair called for nominations a second and third time and hearing none, declared nominations closed and declared Director Jensen Acting Chair of the Hospital District Board for 2015 by acclamation.

4. ADJOURNMENT

MOVED by Director Blackwell, **SECONDED** by Director Tait,
That the meeting be adjourned at 2:55 pm.

CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER



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**REPORT TO THE BOARD OF THE CAPITAL REGIONAL HOSPITAL DISTRICT
MEETING OF WEDNESDAY, JANUARY 14, 2015**

SUBJECT **TEMPORARY BORROWING FOR CURRENT OPERATING EXPENDITURES –
RESOLUTION**

ISSUE

The purpose of this report is to request approval of a resolution, attached hereto as Appendix A, to permit temporary borrowing for current operating expenditures for 2015 of up to \$9,000,000 if required, pending receipt of the annual requisition in August.

BACKGROUND

Section 31 of the *Hospital District Act* permits monies to be borrowed for the interim period for the purpose of meeting current operating expenditures, including the amounts required for principal and interest falling due within the year on any debt, until revenue is received from member municipalities. Such revenue is not required to be paid until August 1, 2015. All money if so borrowed must be repaid within nine months of the date of the borrowing.

ALTERNATIVE

1. That the Capital Regional Hospital District Board approve the resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures.

FINANCIAL IMPLICATIONS

Any funds borrowed will be repaid when the annual requisition payments are received, within the nine month limit.

CONCLUSION


The adoption of the resolution is necessary in order to permit borrowing to meet current operating expenditures in 2015 prior to the receipt of annual requisition funding in August.

RECOMMENDATION


That the Capital Regional Hospital District Board approve the resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures.



Rianna Lachance
Manager, Financial Planning & Analysis



Diana E. Lokken, CPA, CMA
General Manager, Finance and Technology Dept.
Concurrence



Robert Lapham, MCIP, RPP
Chief Administrative Officer
Concurrence

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CAPITAL REGIONAL HOSPITAL DISTRICT

RESOLUTION

Victoria, BC, January 14, 2015

No. _____

WHEREAS, pursuant to Section 31 of the *Hospital District Act*, the Board may by resolution with the approval of the Minister of Health or a person authorized by him to act on his behalf, borrow money for purposes other than capital expenditures by temporary loan such sums as the Board may deem necessary to meet the current operating expenditures for the year, including the amounts required for principal and interest falling due within the year upon any debt of the Board;

AND WHEREAS pursuant to Section 25 of the said *Act*, member municipalities and the Province are not required to make payment from taxation revenues of amounts requisitioned by a Hospital District until August 1st of each year;

AND WHEREAS it is anticipated that a maximum of \$9,000,000 of borrowed funds will be required to meet 2015 current operating expenditures of the Board including the amounts required for principal and interest falling due within the year upon any debt of the Board;

NOW THEREFORE BE IT RESOLVED that the Board of the Capital Regional Hospital District borrow pursuant to Section 31 of the *Hospital District Act* a sum not exceeding \$9,000,000 for the purpose of paying the said current operating expenditures;

AND THAT the aforesaid monies or any part thereof may be borrowed for the purpose of aforesaid by means of bank overdrafts, bankers' acceptances, or promissory notes, bearing the Corporate Seal and signed by the Chairman or Acting Chairman and the Treasurer or Acting Treasurer. All monies borrowed pursuant to this resolution shall be repaid within nine months of the date of the first monies borrowed pursuant to this resolution;

AND THAT the Board of the Capital Regional Hospital District hereby pledges as security for liability incurred hereby, that part of current revenues necessary to fully satisfy any liability so created and the money borrowed shall be a first charge against current revenues received.