



Capital Regional Hospital District

**Notice of the Inaugural Meeting of the  
Capital Regional Hospital District Board  
to be held following the Regional Board meeting which commences at 1:30 pm  
on Wednesday, December 12, 2012  
in the Board Room, 6<sup>th</sup> Floor, 625 Fisgard St., Victoria, BC**

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**AGENDA**

1. **CALL TO ORDER – CHIEF ADMINISTRATIVE OFFICER**
2. **ELECTION OF CHAIR (pursuant to Section 13 of the *Hospital District Act*)** (NWA)
3. **ELECTION OF ACTING CHAIR (pursuant to Section 13 of the *Hospital District Act*)** (NWA)

REGULAR HOSPITAL BOARD MEETING

1. **APPROVAL OF AGENDA**
2. **ADOPTION OF MINUTES OF THE MEETING OF NOVEMBER 14, 2012**
3. **REPORT OF THE CHAIR**
4. **PRESENTATIONS/DELEGATIONS**
5. **ADMINISTRATION REPORTS**
- 5.1 **TEMPORARY BORROWING FOR CURRENT OPERATING EXPENDITURES – RESOLUTION**
  - *That the Resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures be approved.* (WA)
6. **NEW BUSINESS**
7. **MOTION TO MOVE IN CAMERA**
  - *That the Hospital Board close the meeting in accordance with the Community Charter, Part 4, Division 3, 90(1) (e) the acquisition, disposition or expropriation of land or improvements, if the Board considers that disclosure could reasonably be expected to harm the interests of the Regional District (Item 3.1).* (NWA)
8. **ADJOURNMENT**

**Hospital Board - Voting Key:**

**NWA** = Non weighted vote of all Directors

**WA** = Weighted vote of all Directors

**MINUTES OF A MEETING OF THE CAPITAL REGIONAL HOSPITAL DISTRICT BOARD  
Held Wednesday, November 14, 2012, in the Board room, 625 Fisgard Street, Victoria, BC**

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- PRESENT:**   **Directors:** G. Hill (Chair), G. Young (Acting Chair), M. Alto, D. Blackwell (1:33), A. Bryson, S. Brice, J. Brownoff, L. Cross, T. Daly, V. Derman, B. Desjardins, D Fortin, M. Hicks, B. Isitt, N. Jensen, F. Leonard, W McIntyre, J. Mendum, W. Milne (1:40), J. Ranns and L. Wergeland  
**Staff:** K. Daniels, Chief Administrative Officer; T. Robbins, Acting General Manager, Integrated Water Services; L. Hutcheson, General Manager, Environmental Sustainability and Acting General Manager, Parks and Community Services; R. Lapham, General Manager, Planning and Protective Services; D. Lokken, General Manager, Corporate Services; A. Orr, Senior Manager, Corporate Communications; M. Rachwalski, Senior Manager, Health and Capital Planning Strategies; S. Santarossa, Corporate Officer and S. Norton, Deputy Corporate Officer, Legislative Services (Recorder)
- ABSENT:**   **Directors:** C. Hamilton and d. Howe

The Chair called the meeting to order at 1:30 pm.

**1.       APPROVAL OF AGENDA**

**MOVED** by Director Brice, **SECONDED** by Alternate Director Loveless,  
That the agenda be approved.

**CARRIED**

**2.       ADOPTION OF MINUTES OF THE MEETINGS OF JUNE 13 AND JUNE 27, 2012**

**MOVED** by Director Ranns, **SECONDED** by Director Brice,  
That the minutes of the meetings of June 13 and June 27, 2012 be adopted.

**CARRIED**

Director Blackwell entered the meeting at 1:33 pm.

**3.       REPORT OF THE CHAIR**

Chair Hill thanked staff and Directors for their work over the past year, and recognized the improved relationship with the Vancouver Island Health Authority (VIHA).

**4.       PRESENTATIONS/DELEGATIONS – None.**

**5.       REPORTS OF COMMITTEES**

**5.1      PLANNING, TRANSPORTATION AND PROTECTIVE SERVICES COMMITTEE –  
October 26, 2012**

**1. Capital Regional Hospital District 2013 – 2022 Ten Year Capital Plan**

R. Lapham reviewed the highlights of the 10-year capital plan and the 2013 budget.

Director Milne entered the meeting at 1:40 pm.

R. Lapham responded to questions regarding cash flow management, reduction of the projected peak requisition, the shift to expensing minor capital projects, and improved capital planning information from VIHA.

**MOVED** by Director Ranns, **SECONDED** by Director Derman,  
That the 2013 – 2022 Ten Year Capital Plan be approved as submitted, transitioning to expensing all Minor Capital commitments by 2016.

**CARRIED**

**2. 2013 Capital Regional Hospital District Provisional Budget**

**MOVED** by Director Ranns, **SECONDED** by Director Derman,  
That the 2013 Capital Regional Hospital District Provisional Budget be approved as submitted.

**CARRIED**

**6. NEW BUSINESS - None**

**7. ADJOURNMENT**

**MOVED** by Director Brice, **SECONDED** by Director Blackwell,  
That the meeting be adjourned at 1:48 pm.

**CARRIED**

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**CHAIR**

**CERTIFIED CORRECT:**

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**CORPORATE OFFICER**



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**REPORT TO THE BOARD OF THE CAPITAL REGIONAL HOSPITAL DISTRICT  
MEETING OF WEDNESDAY, DECEMBER 12, 2012**

**SUBJECT: Temporary Borrowing for Current Operating Expenditures - Resolution**

**ISSUE:**

The purpose of this report is to request approval of a resolution to permit temporary borrowing for current operating expenditures for 2013 of up to \$9,000,000 pending receipt of the annual requisition in August.

**BACKGROUND:**

Section 31 of the *Hospital District Act* permits monies to be borrowed for the interim period for the purpose of meeting current operating expenditures, including the amounts required for principal and interest falling due within the year on any debt, until revenue is received from member municipalities. Such revenue is not required to be paid until August 1, 2013. All money so borrowed must be repaid within nine months of the date of the borrowing.

**ALTERNATIVES:**

1. That the Capital Regional Hospital District Board approve the Resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures.

**FINANCIAL IMPLICATIONS:**

The funds borrowed will be repaid when the annual requisition payments are received, within the nine month limit.


**SUMMARY/CONCLUSIONS:**

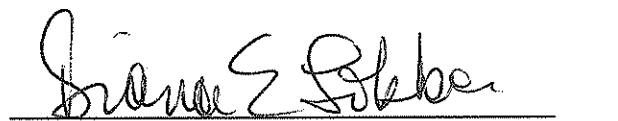
The adoption of the resolution is necessary in order to permit borrowing to meet current operating expenditures in 2013 prior to the receipt of annual requisition funding in August.

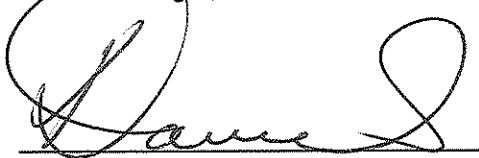
**RECOMMENDATION:**

That the Capital Regional Hospital District Board approve the Resolution to allow the temporary borrowing of up to \$9,000,000 for current operating expenditures.

  
 Brian MacDonald, CA  
 Manager, Financial Planning and Treasury

  
 Rajat Sharma, MBA, CMA  
 Senior Manager, Financial Services

  
 Diana Lokken, CMA  
 General Manager, Corporate Services Concurrence

  
 Kelly Daniels  
 C.A.O. Concurrence

Comments:

Attachment: 1 (Resolution)

**CAPITAL REGIONAL HOSPITAL DISTRICT**  
**RESOLUTION**

December 12, 2012

Victoria, B.C. ....

No. \_\_\_\_\_

WHEREAS, pursuant to Section 31 of the *Hospital District Act*, the Board may by resolution with the approval of the Minister of Health or a person authorized by him to act on his behalf, borrow money for purposes other than capital expenditures by temporary loan such sums as the Board may deem necessary to meet the current operating expenditures for the year, including the amounts required for principal and interest falling due within the year upon any debt of the Board;

AND WHEREAS pursuant to Section 25 of the said *Act*, member municipalities and the Province are not required to make payment from taxation revenues of amounts requisitioned by a Hospital District until August 1st of each year;

AND WHEREAS it is anticipated that a maximum of \$9,000,000 of borrowed funds will be required to meet 2013 current operating expenditures of the Board including the amounts required for principal and interest falling due within the year upon any debt of the Board;

NOW THEREFORE BE IT RESOLVED that the Board of the Capital Regional Hospital District borrow pursuant to Section 31 of the *Hospital District Act* a sum not exceeding \$9,000,000 for the purpose of paying the said current operating expenditures;

AND THAT the aforesaid monies or any part thereof may be borrowed for the purpose of aforesaid by means of bank overdrafts, bankers' acceptances, or promissory notes, bearing the Corporate Seal and signed by the Chairman or Acting Chairman and the Treasurer or Acting Treasurer. All monies borrowed pursuant to this resolution shall be repaid within nine months of the date of the first monies borrowed pursuant to this resolution;

AND THAT the Board of the Capital Regional Hospital District hereby pledges as security for liability incurred hereby, that part of current revenues necessary to fully satisfy any liability so created and the money borrowed shall be a first charge against current revenues received.

Moved by Director: .....

Seconded by Director: .....

Passed: .....