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REPORT TO BEDDIS WATER SERVICE COMMISSION

SUBJECT REVENUE AND EXPENDITURE STATEMENT AS AT JUNE 30, 2011

BACKGROUND

The attached statement provides a high level summary of the revenues and expenditures of the Beddis Water Service, for both operating and capital as at June 30, 2011 and the projected forecast up to the end of the year.

COMMENTS

a) Revenue

User fee (fixed charge) and water sales (consumption charge) revenue are on target. Parcel tax revenue for the year will be received in August.

b) Operating Expenditures

Operating expenditures are below target as the new water treatment plant has not yet entered operation, and a surplus of \$40,979 is forecast for the 2011 year. This is based partly on the assumption that the \$15,000 contingency will remain unspent.

c) Capital Expenditures

The status of the 2011 Capital Plan is as follows:

Project	Status	Budget	Expense to Jun 30	Percent Complete
Strategic Asset Management Plan	Project not initiated as at 30 June	\$10,000	\$0	0%
Treatment Plant scope and cost refinement to establish loan authorization	Consultant work is complete, staff report to be completed in August	\$18,000	\$15,000*	90%
Referendum	Pending Commission approval of scope and budget for borrowing	\$10,000	\$0	0%


*Estimated expense, pending entry of consultant invoices

RECOMMENDATION

That the Beddis Water Service Commission receive this report.




 Ted Robbins, BASc, CTech
 Senior Manager, Water Management



 Rajat Sharma
 Senior Manager, Financial Services

Fulford Water Service Commission
Re: Revenue and Expenditure Statements as at June 30, 2011
Page 2



J.A. (Jack) Hull, MBA, PEng
General Manager, Integrated Water Services
Concurrence

CS/TR:ls
Attachment: 1

CAPITAL REGIONAL DISTRICT
 QUARTERLY SUMMARY OF REVENUE AND EXPENDITURE
 BEDDIS WATER SERVICE
 FOR THE 2ND QUARTER ENDING JUNE 30, 2011

	JUNE YTD ACTUAL	2011 FORECAST	2011 ANNUAL BUDGET
REVENUE			
Sale of Water	(24,417)	(67,930)	(67,930)
User Charge	(19,876)	(39,750)	(39,750)
Parcel tax requisition		(58,954)	(58,954)
Other income	(294)	(100)	(100)
Prior year surplus c/f	(63,586)	(63,586)	(63,586)
	<u>(108,173)</u>	<u>(230,320)</u>	<u>(230,320)</u>
EXPENDITURE			
Contract for services	10,487	23,140	40,300
Operating labour	1,024	9,803	16,041
Administration and engineering	5,912	12,720	12,720
Other labour	635	1,270	1,270
Vehicles	69	900	1,853
Water quality oversight	864	1,728	1,728
Travel expenses	73	500	998
Rentals and Leases		200	800
Licences, surveys, fees	150	150	180
Utilities	394	1,300	1,300
Other operating costs	486	1,250	1,750
Disposal Costs			
Corp services, insurance, legal	5,206	9,400	9,400
Water testing	2,693	7,600	7,600
Equipment repair materials	2,969	5,900	5,900
Electricity	1,490	4,000	4,000
Other Supplies	#N/A	#N/A	#N/A
Chemical Supplies	709	3,000	3,000
Operating supplies	322	1,200	1,200
*Operating Projects (actuals only)	#N/A	#N/A	#N/A
Contingency			15,000
Debt Servicing	30,797	52,905	41,851
MFA Debt Reserve			
Transfer to Capital Fund		10,000	10,000
Transfer to Capital Reserve Fund		42,375	53,429
	<u>64,279</u>	<u>189,341</u>	<u>230,320</u>
(SURPLUS)/DEFICIT	<u>(43,894)</u>	<u>(40,979)</u>	

Note * actual in operating projects use separate accounts that are budgeted in another line.