

CAPITAL REGIONAL DISTRICT

BYLAW NO. 2851

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A BYLAW TO ESTABLISH A CAPITAL RESERVE FUND FOR THE GALIANO ISLAND PARKS AND RECREATION COMMISSION (OUTER GULF ISLANDS ELECTORAL AREA)

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WHEREAS

- A. By Supplementary Letters Patent, dated 28th August 1975, the power to acquire, develop, operate and maintain community parks within the electoral areas was conferred on the Capital Regional District;
B. The Regional Board established the defined area of Galiano Island Community Recreation and Galiano Island Community Parks in the electoral area of the outer Gulf Islands for that purpose;
C. Pursuant to section 826 of the Local Government Act, the Board of the Regional District is empowered by Section 496 to pass and adopt a bylaw to establish a reserve fund;

NOW THEREFORE the Board of the Capital Regional District enacts as follows:

- 1. There shall be and is hereby established a capital reserve fund pursuant to provisions of Section 496 of the Local Government Act to be known as the "Galiano Island Parks & Recreation Capital Reserve Fund".
2. Surplus money from the operation of parks, recreational and related community programs and facilities may be paid from time to time into the reserve fund.
3. This bylaw may be cited as the "Galiano Island Parks & Recreation Commission Capital Reserve Fund Bylaw No. 1, 2000".

READ A FIRST TIME THIS 13th day of December 2000
READ A SECOND TIME THIS 13th day of December 2000
READ A THIRD TIME THIS 13th day of December 2000
ADOPTED THIS 13th day of December 2000

[Signature]
CHAIR

Carmen Ghil
SECRETARY