

APPENDIX D

**CAPITAL REGIONAL HOSPITAL DISTRICT
RESERVE SCHEDULE 2024 - 2028***

	Budget Year					
	2023 Actuals	2024	2025	2026	2027	2028
OPERATING:						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,684,858	1,983,027	1,612,027	1,612,027	1,612,027	1,612,027
Surplus transfer from HCPS	41,167	-	-	-	-	-
Transfer from Operating	257,002	-	-	-	-	-
Transfer to Operating	-	(371,000)	-	-	-	-
	1,983,027	1,612,027	1,612,027	1,612,027	1,612,027	1,612,027
CAPITAL GRANTS:						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years and expire after 5 years						
Beginning Balance	6,771,595	6,992,946	8,687,810	5,880,103	4,000,000	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Capital Grant Paid to Island Health	(3,528,649)	(2,055,136)	(6,557,707)	(5,630,103)	(3,750,000)	(3,750,000)
	6,992,946	8,687,810	5,880,103	4,000,000	4,000,000	4,000,000
CRHD CAPITAL:						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, Summit						
Beginning Balance	1,405,013	1,662,087	1,738,220	1,969,750	2,245,691	2,531,290
Transfer from Operating	200,000	200,000	200,000	200,000	200,000	200,000
Interest Earnings	127,900	58,780	66,610	75,941	85,599	95,595
Transfer to Operating	(70,826)	(182,647)	(35,080)	-	-	-
	1,662,087	1,738,220	1,969,750	2,245,691	2,531,290	2,826,885
Summit Management Reserve						
Beginning Balance	891,288	1,332,941	1,316,585	1,428,856	1,545,056	1,654,704
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Transfer from Operating - 2023 Surplus	180,000	-	-	-	-	-
Interest Earnings	81,100	44,522	48,319	52,248	55,956	60,153
Transfer to Capital	(83,399)	(324,830)	(200,000)	(200,000)	(210,260)	(200,000)
	1,332,941	1,316,585	1,428,856	1,545,056	1,654,704	1,778,809
Regional Housing First Program Reserve						
- new program under development						
Beginning Balance	10,383,057	11,327,857	1,374,332	1,422,434	1,472,219	1,523,747
Interest Earnings	944,800	46,475	48,102	49,785	51,528	53,331
Capital Grant Paid	-	(10,000,000)	-	-	-	-
	11,327,857	1,374,332	1,422,434	1,472,219	1,523,747	1,577,078
FINANCING:						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	3,359,413	7,193,643	11,212,821	14,648,170	12,873,506	13,629,404
Transfer from Operating	3,319,995	6,640,000	8,940,000	3,790,000	1,220,000	3,020,000
Transfer from Operating - 2023 Surplus	208,532	-	-	-	-	-
Interest Earnings	305,703	379,178	495,349	435,336	460,898	513,604
Transfer to Capital	-	(3,000,000)	(6,000,000)	(6,000,000)	-	-
Transfer to Operating	-	-	-	-	(925,000)	(1,975,000)
	7,193,643	11,212,821	14,648,170	12,873,506	13,629,404	15,188,008
TOTAL	31,547,375	26,996,669	28,016,214	24,803,373	26,006,046	28,037,681

* Under the Hospital District Act Section 20(4), CRHD is able to maintain reserve accounts for specified purposes