

CAPITAL REGIONAL HOSPITAL DISTRICT

BYLAW NO. 424

A BYLAW TO ADOPT THE ANNUAL BUDGET FOR THE YEAR 2024

WHEREAS pursuant to Section 23(5) of the *Hospital District Act*, the Regional Hospital District Budget for the current year shall be adopted by bylaw on or before the 31st day of March.

NOW THEREFORE, the Board of the Capital Regional Hospital District, in open meeting assembled enacts as follows:

1. Schedule A and Schedule B attached hereto and made part of this bylaw comprises the Annual Budget for the Capital Regional Hospital District for the year ending the 31st day of December 2024.
2. This bylaw may be cited as the "Annual Budget Bylaw, 2024".

READ A FIRST TIME THIS	day of	,	202_
READ A SECOND TIME THIS	day of	,	202_
READ A THIRD TIME THIS	day of	,	202_
ADOPTED THIS	day of	,	202_

CHAIR

CORPORATE OFFICER

Schedule A

**CAPITAL REGIONAL HOSPITAL DISTRICT
2024 FINAL BUDGET**

	2023 BOARD BUDGET	2024 ANNUAL BUDGET	2023-2024 BUDGET VARIANCE
<u>REVENUE</u>			
Tax Requisition Total	26,462,552	26,462,903	351
Payments in Lieu of Taxes	699,157	670,321	(28,836)
Lease and Other Property Revenue	4,419,813	4,602,328	182,515
Debt Reserve Fund Recovery	603,000	878,000	275,000
Interest Earnings	100,000	250,000	150,000
Surplus Previous Year	-	131,187	131,187
Transfer From Reserve	394,051	553,647	159,596
TOTAL REVENUE	32,678,573	33,548,386	869,813
<u>EXPENDITURES</u>			
Debt Servicing	20,131,582	17,537,482	(2,594,100)
Capital Equipment Grants	2,955,000	2,955,000	-
Administration	1,105,663	1,150,748	45,085
Studies	427,653	550,000	122,347
Property Management	524,723	501,204	(23,519)
Total Expense	25,144,621	22,694,434	(2,450,187)
Transfer to Reserve			
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to Debt Management Reserve	3,320,000	6,640,000	3,320,000
Transfer to Capital Fund	-	-	-
Transfer to Land Holdings Management Reserve	200,000	200,000	-
Transfer to Summit Management Reserve	263,952	263,952	-
Total Transfer to Reserve	7,533,952	10,853,952	3,320,000
TOTAL EXPENDITURES	32,678,573	33,548,386	869,813
Total Net Surplus (Deficit)	-	-	-

Schedule B

**CAPITAL REGIONAL HOSPITAL DISTRICT
2024 CAPITAL EXPENDITURES**

Capital Borrowing Bylaw#	Project Description	Cost Share %	Total CRHD Share of Project Budget	2024 Funding
<u>Island Health Initiatives</u>				
183	Emergency Department (Lady Minto) ¹	29%	3,738,000	739,866
185	High Acuity Unit	30%	5,756,400	75,000
189	Medical Device Reprocessing Department Expansion	30%	1,272,000	225,000
191	New Long Term Care (306 beds)	30%	67,108,200	2,496,000
192	MRI Scanner replacement ²	30%	600,000	600,000
193	Elevator Refurbishment	30%	616,715	135,000
TBD	Energy Centre Replacement	30%	15,000,000	102,000
TBD	Pembroke Mental Health Substance Use Center	30%	6,600,000	75,000
TBD	Child Youth Mental Health Stabilization Unit	30%	4,500,000	45,000
TBD	(VASC/CARD) Hybrid OR	30%	1,620,000	75,000
TBD	VGH High Performance Controls Upgrade	30%	1,110,992	444,397
TBD	RJH DT Controls Upgrade	30%	1,078,376	431,350
			109,000,683	5,443,613
<u>CRHD Initiatives</u>				
160	Summit Scheduled Capital Replacements	100%	2,409,202	200,000
TBD	950 Kings Redevelopment	100%	15,000,000	3,000,000
186	Summit Chiller Modifications	100%	200,000	124,830
TBD	Summit Fire Suppression System Remediation	100%	900,000	900,000
190	Mt. Tolmie	100%	10,000,000	10,000,000
			28,509,202	14,224,830
Capital Expenditure Bylaw#	Project Description	Cost Share %	Total CRHD Share	2024 Funding
TBD	Sec 20 - 2024 Minor Capital Projects	40%	3,750,000	3,750,000
TBD	Sec 20 - 2024 Capital Equipment Projects	100%	2,955,000	2,955,000
			6,705,000	6,705,000
Total 2024 Capital Expenditures			144,214,885	26,373,443

¹Project will be primarily funded by the Hospital Foundation; the CRHD contribution is capped at \$3.738 million

²MRI Scanner Replacement is the combination of 1.5T MRI replacement and MRI Replacement projects