

# 2024 Final Budget

Capital Regional Hospital District  
Wednesday March 13, 2024

# 2024 Financial Plan Summary

	2024 Final	2023 Final	H/(L) \$	H/(L) %
Requisition	26.5	26.5	-	-
Other	7.1	6.2	0.9	14.5
<b>Total Revenue</b>	<b>\$33.6M</b>	<b>\$32.7M</b>	<b>\$0.9M</b>	<b>2.8%</b>
Debt Servicing	17.5	20.1	(2.6)	(12.9)
Capital Grants	3.0	3.0	-	-
Other	13.1	9.6	3.5	36.5
<b>Total Expenses</b>	<b>\$33.6M</b>	<b>\$32.7M</b>	<b>\$0.9M</b>	<b>2.8%</b>

## Revenue

- Requisition will not increase from prior year primarily due to maturing debt issuances in 2024
- Other revenue has increased because of higher debt reserve fund recovery on maturing debt, increased interest earnings on operating capital, and surplus carry forward from 2023

## Expense

- Debt servicing costs decreased due to maturing debt issuances exceeding planned new debt issuances
- Other expenses net increase driven by higher transfer to debt management reserve (DMR) for strategic management of capital financing, and increased budget for feasibility studies to facilitate CRHD capital initiatives

# 2024 Financial Plan Summary – Changes from Provisional

	2024 Final	2024 Prov.	H/(L) \$	H/(L) %
Requisition	26.5	26.5	-	-
Other	7.1	6.9	0.2	2.9
<b>Total Revenue</b>	<b>\$33.6M</b>	<b>\$33.4M</b>	<b>\$0.2M</b>	<b>0.6%</b>
Debt Servicing	17.5	17.3	0.2	1.2
Capital Grants	3.0	3.0	-	-
Other	13.1	13.1	-	-
<b>Total Expenses</b>	<b>\$33.6M</b>	<b>\$33.4M</b>	<b>\$0.2M</b>	<b>0.6%</b>

## Revenue

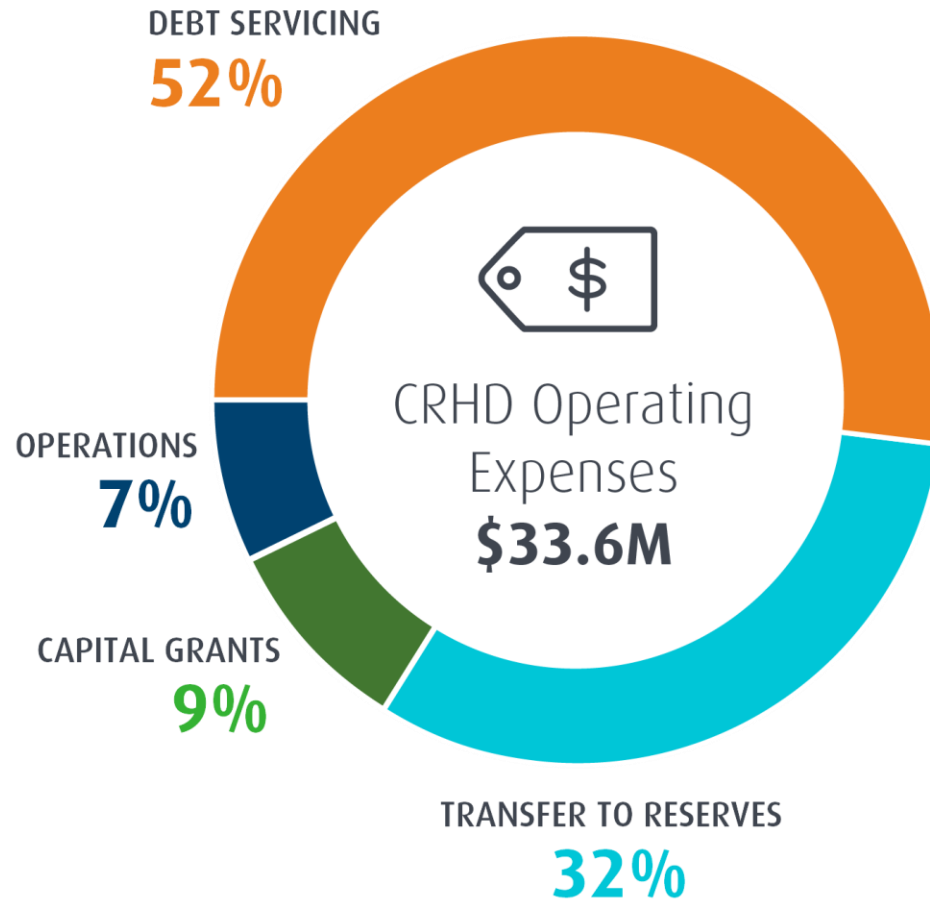
- Other revenue increase due to higher cost recovery of operating expenses at the Summit, and surplus carry forward from 2023

## Expense

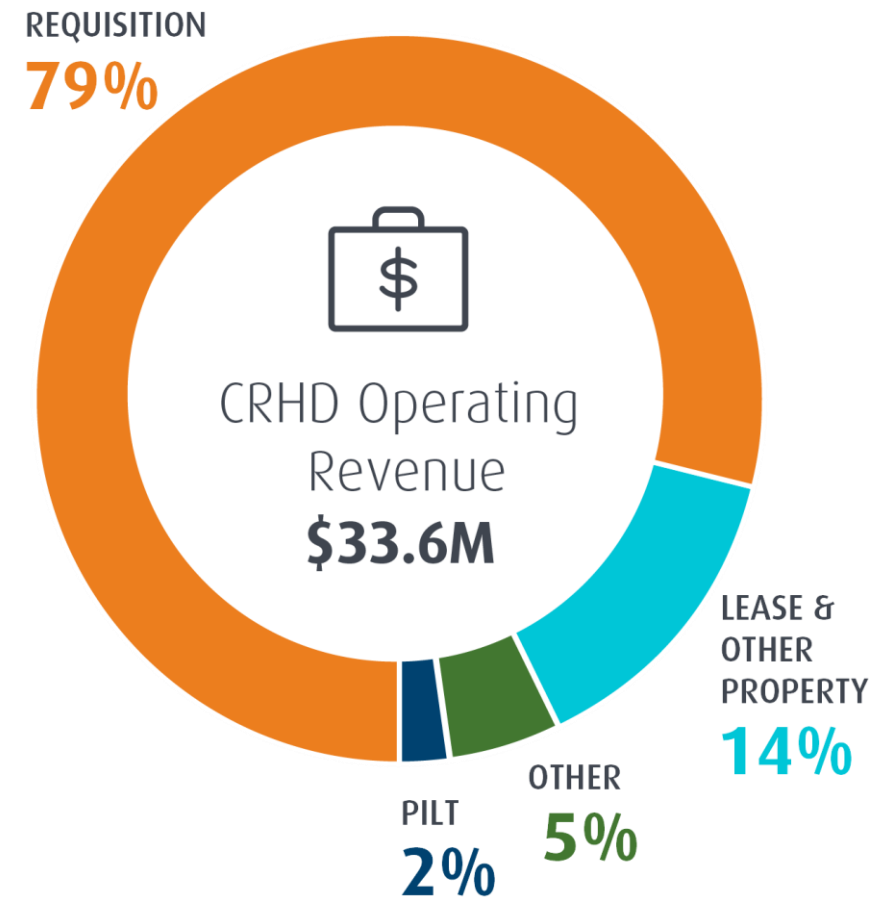
- Debt servicing increased due to capital plan amendments and revised timing of project cash flows in 2024

# 2024 Operating Budget

## WHERE THE MONEY GOES

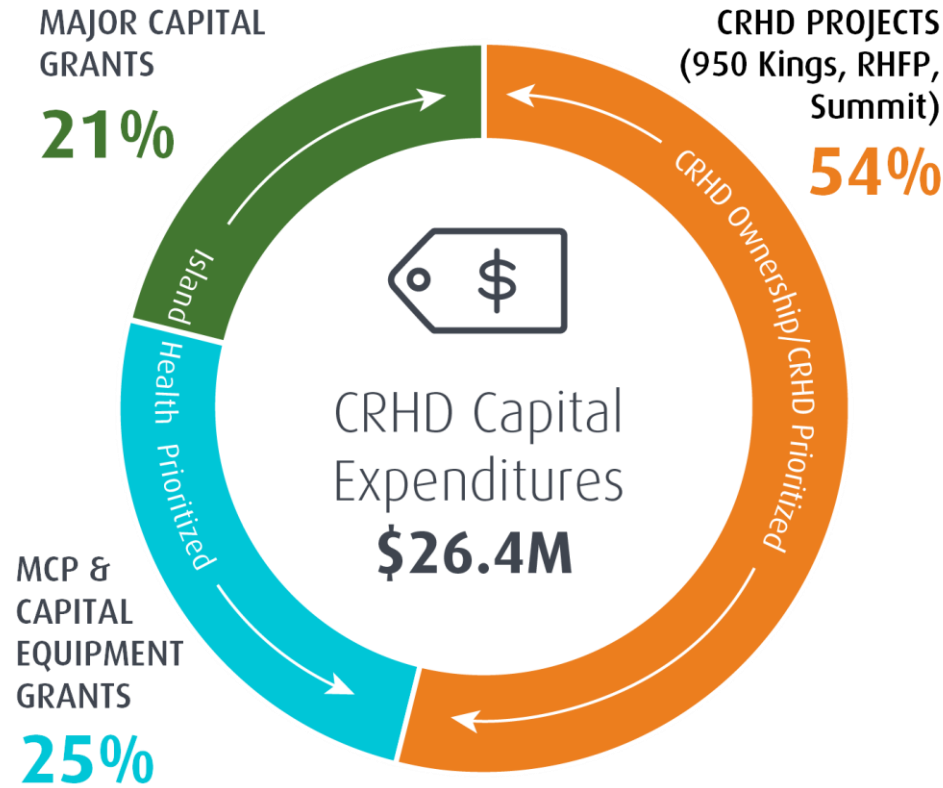


## WHERE THE MONEY COMES FROM

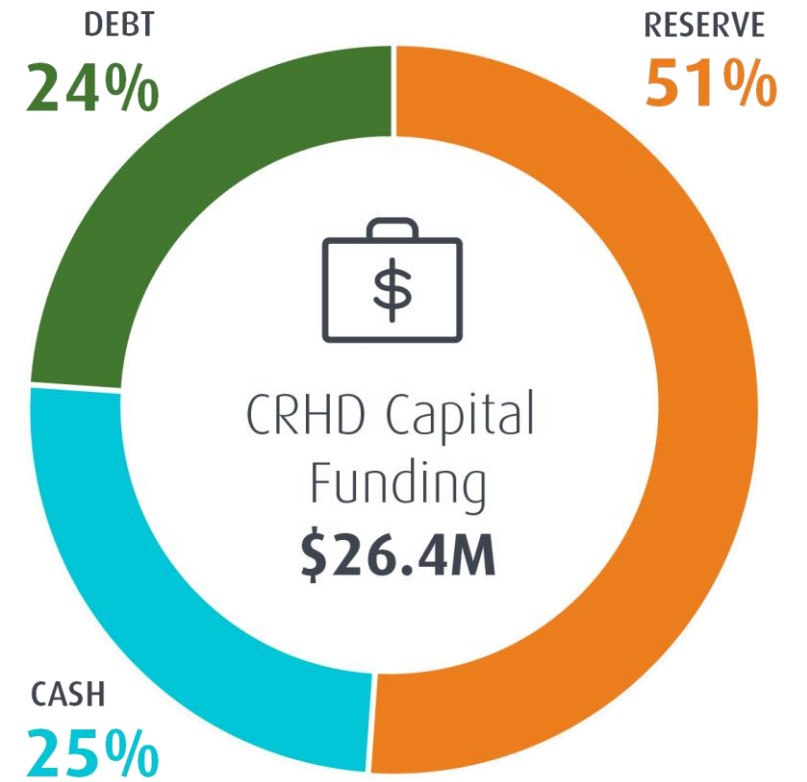


# 2024 Capital Budget

## WHERE THE MONEY GOES

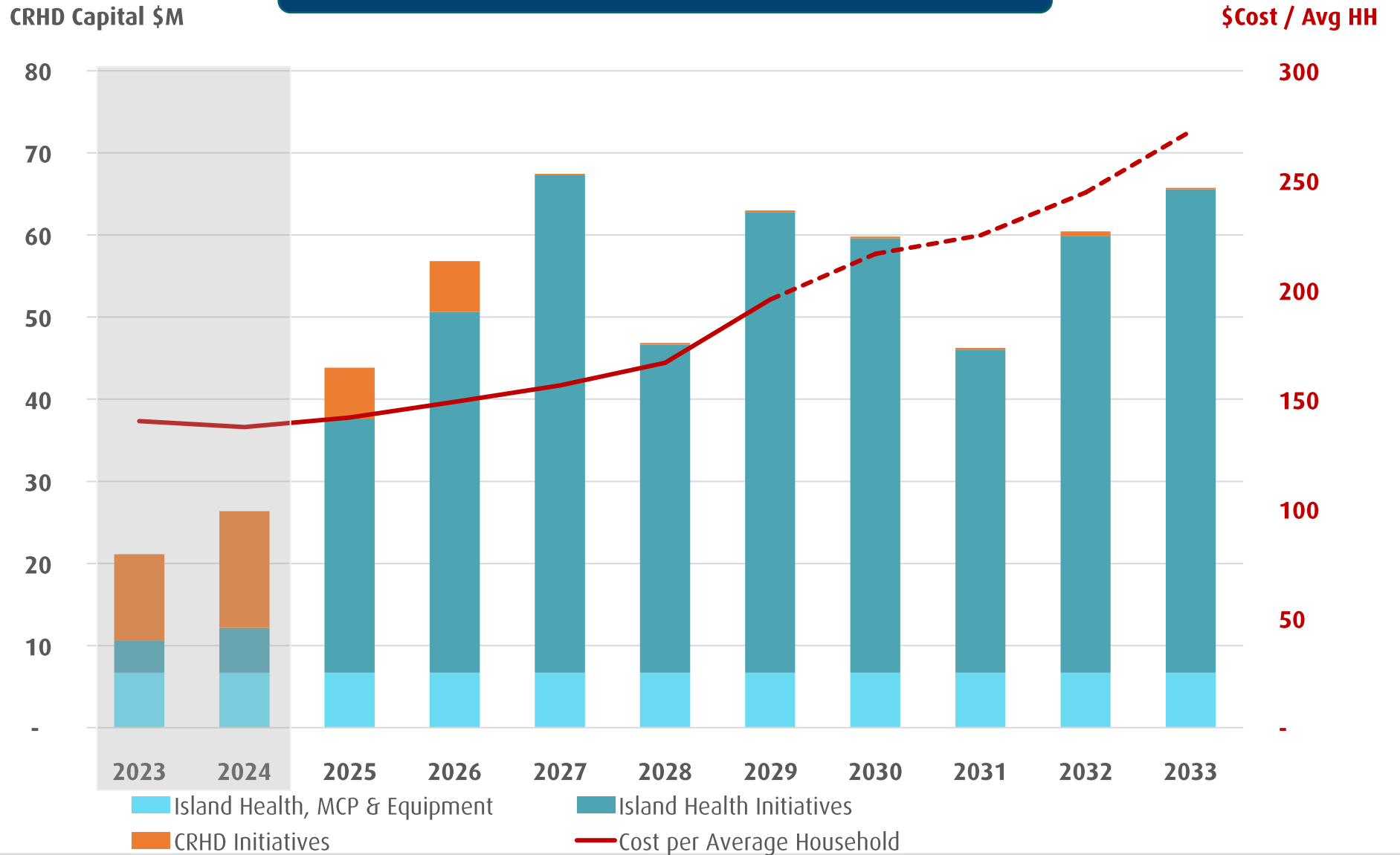


## WHERE THE MONEY COMES FROM



# CRHD 10-Year Forecast

## CRHD COST SHARE | 10-YEAR CAPITAL PLAN





# Thank you



@crdvictoria



Capital Regional District



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