

CAPITAL REGIONAL HOSPITAL DISTRICT

BYLAW No. 415

A BYLAW TO ADOPT THE ANNUAL BUDGET FOR THE YEAR 2023

WHEREAS pursuant to Section 23(5) of the *Hospital District Act*, the Regional Hospital District Budget for the current year shall be adopted by bylaw on or before the 31st day of March;

NOW THEREFORE, the Board of the Capital Regional Hospital District, in open meeting assembled enacts as follows:

1. Schedule A and B attached hereto and made part of this bylaw comprises the Annual Budget for the Capital Regional Hospital District for the year ending the 31st day of December 2023.
2. This bylaw may be cited as the "Annual Budget Bylaw, 2023".

READ A FIRST TIME THIS	day of	2023.
READ A SECOND TIME THIS	day of	2023.
READ A THIRD TIME THIS	day of	2023.
ADOPTED THIS	day of	2023.

CHAIR

CORPORATE OFFICER

Schedule A

CAPITAL REGIONAL HOSPITAL DISTRICT 2023 FINAL BUDGET

	2022 BOARD BUDGET	2023 ANNUAL BUDGET	2022-2023 BUDGET VARIANCE
<u>REVENUE</u>			
Tax Requisition Total	26,460,836	26,462,552	1,716
Payments in Lieu of Taxes	834,368	699,157	(135,211)
Lease and Other Property Revenue	4,393,178	4,419,813	26,635
Debt Reserve Fund Recovery	437,420	603,000	165,580
Interest Earnings	75,000	100,000	25,000
Surplus MCP Expiry	71,335	-	(71,335)
Transfer From Reserve	1,678,253	394,052	(1,284,201)
TOTAL REVENUE	<u>33,950,389</u>	<u>32,678,573</u>	<u>(1,271,816)</u>
<u>EXPENDITURES</u>			
Debt Servicing	20,842,352	20,131,582	(710,770)
Capital Equipment Grants	2,955,000	2,955,000	-
Administration	1,010,437	1,105,663	95,226
Studies	1,368,287	427,653	(940,634)
Property Management	664,026	524,723	(139,303)
Total Expense	<u>26,840,102</u>	<u>25,144,621</u>	<u>(1,695,481)</u>
Transfer to Reserve			
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to Debt Management Reserve	2,825,000	3,320,000	495,000
Transfer to Land Holdings Management Reserve	200,000	200,000	-
Transfer to Summit Management Reserve	335,287	263,952	(71,335)
Total Transfer to Reserve	<u>7,110,287</u>	<u>7,533,952</u>	<u>423,665</u>
TOTAL EXPENDITURES	<u>33,950,389</u>	<u>32,678,573</u>	<u>(1,271,816)</u>
Total Net Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

Schedule B

CAPITAL REGIONAL HOSPITAL DISTRICT 2023 CAPITAL EXPENDITURES

Capital Borrowing Bylaw#	Project Description	Cost Share %	Total CRHD Share of Project Budget	2023 Funding
<u>Island Health Initiatives</u>				
183	Emergency Department (Lady Minto) ¹	29%	3,738,000	2,712,909
185	High Acuity Unit (VGH)	30%	1,018,155	227,719
TBD	High Acuity Unit (RJH)	30%	4,695,000	75,000
TBD	New Long Term Care (306 beds at Royal Bay)	30%	67,108,200	356,100
TBD	Inpatient & Outpatient Rehabilitation Program (GRH)	30%	2,430,000	90,000
TBD	Medical Device Reprocessing Department Expansion (VGH)	30%	1,272,000	18,000
TBD	Child Youth Mental Health Stabilization Unit (VGH)	30%	2,250,000	135,000
TBD	1.5T MRI replacement (RJH) ²	30%	913,875	193,875
TBD	Relocate MHSU ACT Teams ²	30%	2,000,000	60,000
			85,425,230	3,868,603
<u>CRHD Initiatives</u>				
TBD	Regional Housing First Program Contribution	100%	10,000,000	10,000,000
160	Summit Scheduled Capital Replacements	100%	360,000	360,000
TBD	Summit Chiller Modifications	100%	200,000	200,000
			10,560,000	10,560,000
Capital Expenditure Bylaw#	Project Description	Cost Share %	Total CRHD Share	2023 Funding
TBD	Sec 20 - 2023 Minor Capital Projects	40%	3,750,000	3,750,000
TBD	Sec 20 - 2023 Capital Equipment Projects	100%	2,955,000	2,955,000
			6,705,000	6,705,000
Total 2023 Capital Expenditures			102,690,230	21,133,603

¹Project will be primarily funded by the Hospital Foundation; the CRHD contribution is capped at \$3.738 million

²New to the Capital Plan in 2023