

The following charts summarize the change in operating and capital plans, year over year, after final adjustments to the 2024 budget.

Operating Expenditures
(in \$ millions)

Expenditure Type	2024 Final	2023 Final ¹	\$ Change	% of Total Change
Operations	270.2	247.4	22.8	6.6%
Debt Servicing	39.9	46.8	(6.9)	(2.0%)
Capital Funding	32.7	26.5	6.2	1.8%
Transfers to Reserves	25.4	23.3	2.1	0.6%
Total	\$368.2	\$344.0	\$24.2	7.0%

¹2023 Final amounts as shown in Bylaw 4589

Operating Revenues
(in \$ millions)

Revenue Source	2024 Final	2023 Final ¹	\$ Change	% of Total Change
Sale of services	172.6	154.6	18.0	5.2%
Requisitions ²	106.6	99.3	7.3	2.1%
Allocation to other services	57.7	53.1	4.6	1.3%
Transfer from reserve for capital	10.0	16.2	(6.2)	(1.8%)
Rentals and other revenue	8.2	9.1	(0.9)	(0.3%)
Grants and PILT	6.6	5.4	1.2	0.3%
Surplus	6.5	6.3	0.2	0.1%
Total	\$368.2	\$344.0	\$24.2	7.0%

¹2023 Final amounts as shown in Bylaw 4589

²Includes Municipal Debt

Requisitions
(in \$ millions)

Description	2024 Final	2023 Final	\$ Change	% Change
Total Electoral Areas Only	17.8	16.4	1.4	8.5%
Regional / Sub Regional	70.7	65.7	5.0	7.6%
Total Before Municipal Debt	88.5	82.1	6.4	7.8%
Municipal Debt	18.1	17.3	0.8	4.6%
Total	\$106.6	\$99.3	\$7.3	7.3%

Capital Expenditures (in \$ millions)

Description	2024 Final (a)	2024 Prelim (b)	2023 Final ¹ (c)	Change (a-c)	% of Total Change
Engineered Structures	175.3	158.5	138.6	36.7	16.1%
Equipment	34.7	32.1	30.2	4.5	2.0%
Buildings	31.8	28.8	35.1	(3.3)	(1.5%)
Land	10.7	9.3	14.0	(3.3)	(1.5%)
Vehicles	8.6	6.7	9.4	(0.8)	(0.4%)
Ending Balance	\$261.1	\$235.4	\$227.3	\$33.8	14.9%

¹2023 Final amounts as shown in Bylaw 4589

Capital Revenues (in \$ millions)

Description	2024 Final (a)	2024 Prelim (b)	2023 Final ¹ (c)	Change (a-c)	% of Total Change
Current Operating and WIP	87.2	65.6	54.9	32.3	14.2%
Debenture Debt	84.4	85.3	53.9	30.5	13.4%
Reserve Funding	61.9	57.4	79.3	(17.4)	(7.7%)
Grants	21.0	21.2	20.9	0.1	0.0%
Donations & Third Party Funding	6.6	5.9	18.3	(11.7)	(5.1%)
Ending Balance	\$261.1	\$235.4	\$227.3	\$33.8	14.9%

¹2023 Final amounts as shown in Bylaw 4529

Reserves - Capital (in \$ millions)

Reserve Activity - Forecast	2024 Final	2023 Final	\$ Change	% Change
Opening Reserve Balance Actual ¹	145.7	130.8	14.9	11.4%
Transfer to/from Operating	21.9	41.5	(19.6)	(47.2%)
Interest Income	5.2	4.6	0.6	13.0%
Transfer to Fund Capital Projects	(46.5)	(31.2)	(15.3)	49.0%
Ending Balance	\$126.3	\$145.7	(\$19.4)	(13.3%)

¹Reserve balances restated from Consolidated Financial Statements to include specified purpose funds for Landfill Closure and Post Closure, and Development Cost Charges